

WCL/SEC/2023

February 6, 2023

To,

<b>BSE Ltd.</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.  (Scrip Code: Equity - 532144), (NCD- 960468, 960491 & 973309)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Madam/ Sirs,

**Subject: The Consortium of Propel Plastic Products Private Limited and Plastauto Private Limited (Earlier Known as Tubular Pipes Private Limited) declared as the Successful Resolution Applicant for Acquisition of Sintex-BAPL Limited by its Committee Of Creditors**

Welspun Corp Limited ("WCL") hereby informs that the resolution plan submitted by a consortium of Propel Plastic Products Private Limited (a wholly owned subsidiary of WCL) and Plastauto Private Limited (earlier known as Tubular Pipes Private Limited, a related party of WCL) (together, "**Consortium**") in the corporate insolvency resolution process ("**CIRP**") of Sintex-BAPL Limited ("**SBAPL**") has been approved by the Committee of Creditors ("**CoC**") of SBAPL under Section 30(4) of the Insolvency & Bankruptcy Code, 2016 ("**IBC**") and the consortium has been declared as the successful resolution applicant on February 06, 2023.

The Consortium was issued the Letter of Intent for SBAPL on February 06, 2023 in accordance with the request for resolution plan issued by the resolution professional of SBAPL and the same has been duly accepted and shared with the resolution professional on February 06, 2023.

Please note that the implementation of the resolution plan is subject to (a) the approval of the resolution plan by the Hon'ble National Company Law Tribunal, Ahmedabad; and (b) the terms of the resolution plan.

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking You.

Yours faithfully,  
**For Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**PS:**

Investor Relations: Mr. Gaurav Ajjan at [Gaurav\\_Ajjan@welspun.com](mailto:Gaurav_Ajjan@welspun.com) / +91 22 6613 5748

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