

WCL/SEC/2023

January 23, 2023

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD - 960468, 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform that our associate company, East Pipes Integrated Company for Industry (EPIC) in the Kingdom of Saudi Arabia (KSA), has announced signing contracts for the supply of Steel Pipes for Water Transmission with a total value of around SAR 569 million inclusive of value added tax. The details of these contracts are as follows:

1. Multiple Contracts Sign Off with NEOM with total value of around SAR 373 million inclusive of value added tax. The pipes have to be supplied within 12 months and the financial impact of this will be starting in Quarter 1 of FY 2023 -24.
2. Contract Sign Off with PETROJET Co. with total value of around SAR196 million inclusive value added tax. The financial impact of this will be in Quarter 1 & 2 of FY 2023-24.

EPIC is Saudi Arabia's leading manufacturer of Helical Submerged Arc Welded (HSAW) pipes. Its fully integrated manufacturing facilities, track record of effective execution, and technological know-how, enable it to remain well-placed to secure further projects both in the Water and Oil & Gas sector.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited****Pradeep Joshi**
Company Secretary
FCS-4959**PS:**Investor Relations: Mr. Gaurav Ajjan at Gaurav_Ajjan@welspun.com / +91 22 6613 5748Media Queries: Ms. Saumya Sharma at Saumya_Sharma@welspun.com/ +91 8976800907**Welspun Corp Limited**

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