

WCL/SEC/2022

June 10, 2022

To,

BSE Ltd. (Scrip Code-532144) (NCD - 948505, 960468, 960491 and 973309) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Sub: Disclosure of Related Party Transactions for HYE 31.03.2022

Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

In compliance with the above referred Listing Regulations, please find enclosed the disclosure of transactions with the Related Parties on a consolidated basis for the half year ended March 31, 2022 in the format specified in the relevant accounting standards.


Kindly note that the Audited financial results for the financial year ended March 31, 2022 were approved by the Board of Directors on May 27, 2022.

Kindly take the same in your record.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS-4959



Welspun Corp Limited

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Welspun Corp Limited
Consolidated Related Party Transaction for the year ended March 31, 2022

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposit, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.	Cost	Tenure	Nature (loan/advance /inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/U nsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
30	Welspun Pipes Inc	ZZZZ2999Z	Mr. Desh Raj Dogra	ADZPD5926E	Independent Non Executive director	Directors' sitting fees	Refer Note 1	0.30										
31	Welspun Corp Limited	AAACW0744L	Mr. Desh Raj Dogra	ADZPD5926E	Independent Non Executive director	Directors' sitting fees	Refer Note 1	2.14										
32	Welspun Corp Limited	AAACW0744L	Mr. Desh Raj Dogra	ADZPD5926E	Independent Non Executive director	Other Payables (Director sitting fees)		-	0.14									
33	Welspun Corp Limited	AAACW0744L	Mr. K.H.Vishwanathan	AAHPK4759M	Independent Non Executive director	Directors' sitting fees	Refer Note 1	3.84										
34	Welspun Corp Limited	AAACW0744L	Mr. K.H.Vishwanathan	AAHPK4759M	Independent Non Executive director	Other Payables (Director sitting fees)		-	1.45									
35	Welspun Corp Limited	AAACW0744L	Mr. Percy Birdy	AEAPB3987P	Key management personnel of entity or parent	Key management personnel compensation	Refer Note 1	18.46										
36	Welspun Corp Limited	AAACW0744L	Mr. Percy Birdy	AEAPB3987P	Key management personnel of entity or parent	Employee dues payable		5.09	3.57									
37	Welspun Corp Limited	AAACW0744L	Mr. Pradeep Joshi	ADHPJ6528L	Key management personnel of entity or parent	Key management personnel compensation	Refer Note 1	5.74										
38	Welspun Corp Limited	AAACW0744L	Mr. Pradeep Joshi	ADHPJ6528L	Key management personnel of entity or parent	Employee dues payable		1.35	0.83									
39	Welspun Corp Limited	AAACW0744L	Mr. Rajkumar Jain	ADWPI7140B	Independent Non Executive director	Directors' sitting fees	Refer Note 1	0.09										
40	Welspun Corp Limited	AAACW0744L	Mr. Vipul Mathur	AIGPM2125C	Key management personnel of entity or parent	Key management personnel compensation	Refer Note 1	60.01										
41	Welspun Corp Limited	AAACW0744L	Mr. Vipul Mathur	AIGPM2125C	Key management personnel of entity or parent	Employee dues payable		14.75	11.75									
42	Welspun Tradings Limited	AAKCS0328J	Mrs. Amita Misra	ADSPM0325P	Independent Non Executive director	Directors' sitting fees	Refer Note 1	0.15										
43	Welspun Corp Limited	AAACW0744L	Mrs. Amita Misra	ADSPM0325P	Independent Non Executive director	Directors' sitting fees	Refer Note 1	1.77										
44	Welspun Corp Limited	AAACW0744L	Mrs. Amita Misra	ADSPM0325P	Independent Non Executive director	Other Payables (Director sitting fees)		-	0.14									
45	Welspun Tradings Limited	AAKCS0328J	Ms. Revathy Ashok	ACLPR3951Q	Independent Non Executive director	Directors' sitting fees	Refer Note 1	0.15										
46	Welspun Corp Limited	AAACW0744L	Ms. Revathy Ashok	ACLPR3951Q	Independent Non Executive director	Directors' sitting fees	Refer Note 1	1.63										
47	Welspun Corp Limited	AAACW0744L	Ms. Revathy Ashok	ACLPR3951Q	Independent Non Executive director	Other Payables (Director sitting fees)		-	0.08									
48	Welspun Corp Limited	AAACW0744L	Nauyaan Shipyard Private Limited	AAHCN7010K	Other related party	Reimbursement of expenses (paid)/ recovered	0.01	0.01										
49	Welspun Corp Limited	AAACW0744L	Nauyaan Shipyard Private Limited	AAHCN7010K	Other related party	Advance to suppliers (Other current assets)		-	0.01									
50	Welspun Specialty Solutions Limited	AAACR2121C	Welassure Private Limited	AABCW8682Q	Other related party	Purchase of goods, Services and expenses incurred	5.40	5.40										
51	Welspun Metallics Limited	AACW6993K	Welassure Private Limited	AABCW8682Q	Other related party	Purchase of goods, Services and expenses incurred	9.79	9.79										
52	Welspun DI Pipes Limited	AACW7129H	Welassure Private Limited	AABCW8682Q	Other related party	Purchase of goods, Services and expenses incurred	0.54	0.54										
53	Welspun Corp Limited	AAACW0744L	Welassure Private Limited	AABCW8682Q	Other related party	Purchase of goods, Services and expenses incurred	58.87	58.87										
54	Welspun Corp Limited	AAACW0744L	Welassure Private Limited	AABCW8682Q	Other related party	Reimbursement of expenses (paid)/ recovered	0.12	0.12										
55	Welspun Metallics Limited	AACW6993K	Welassure Private Limited	AABCW8682Q	Other related party	Trade payables/Other Payables		1.21	1.03									
56	Welspun Specialty Solutions Limited	AAACR2121C	Welassure Private Limited	AABCW8682Q	Other related party	Trade payables/Other Payables		0.40										
57	Welspun DI Pipes Limited	AACW7129H	Welassure Private Limited	AABCW8682Q	Other related party	Trade payables/Other Payables			0.06									
58	Welspun Corp Limited	AAACW0744L	Welassure Private Limited	AABCW8682Q	Other related party	Trade payables/Other Payables		1.80	5.86									
59	Welspun Specialty Solutions Limited	AAACR2121C	Welassure Private Limited	AABCW8682Q	Other related party	Advance to suppliers (Other current assets)		-	0.61									

Welspun Corp Limited
Consolidated Related Party Transaction for the year ended March 31, 2022

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposit, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.	Cost	Tenure	Nature (loan/advance /inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/U nsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
87	Welspun Corp Limited	AAACW0744L	Welspun Floorings Limited	AABCW7925Q	Other related party	Trade receivables/Other Receivables		9.55	0.01									
88	Welspun Corp Limited	AAACW0744L	Welspun Foundation For Health And Knowledge	AAATW0866C	Other related party	Purchase of goods, Services and expenses incurred	60.85	60.85										
89	Welspun Specialty Solutions Limited	AAACR2121C	Welspun Global Brands Limited	AAACW5582G	Other related party	Purchase of goods, Services and expenses incurred	0.19	0.19										
90	Welspun Metallics Limited	AACCW6993K	Welspun Global Brands Limited	AAACW5582G	Other related party	Purchase of goods, Services and expenses incurred	0.05	0.05										
91	Welspun DI Pipes Limited	AACCW7129H	Welspun Global Brands Limited	AAACW5582G	Other related party	Purchase of goods, Services and expenses incurred	1.23	1.23										
92	Welspun Corp Limited	AAACW0744L	Welspun Global Brands Limited	AAACW5582G	Other related party	Purchase of goods, Services and expenses incurred	8.55	8.55										
93	Welspun Corp Limited	AAACW0744L	Welspun Global Brands Limited	AAACW5582G	Other related party	Trade payables/Other Payables		-	0.06									
94	Welspun Corp Limited	AAACW0744L	Welspun Global Services Limited	AACCW8357P	Other related party	Other income	0.95	0.95										
95	Welspun Tradings Limited	AAKCS0328J	Welspun Global Services Limited	AACCW8357P	Other related party	Purchase of goods, Services and expenses incurred	1.44	1.44										
96	Welspun Pipes Inc	ZZZZ29999Z	Welspun Global Services Limited	AACCW8357P	Other related party	Purchase of goods, Services and expenses incurred	0.58	0.58										
97	Welspun Specialty Solutions Limited	AAACR2121C	Welspun Global Services Limited	AACCW8357P	Other related party	Purchase of goods, Services and expenses incurred	0.70	0.70										
98	Welspun DI Pipes Limited	AACCW7129H	Welspun Global Services Limited	AACCW8357P	Other related party	Purchase of goods, Services and expenses incurred	0.99	0.99										
99	Welspun Corp Limited	AAACW0744L	Welspun Global Services Limited	AACCW8357P	Other related party	Purchase of goods, Services and expenses incurred	87.29	87.29										
100	Welspun Corp Limited	AAACW0744L	Welspun Global Services Limited	AACCW8357P	Other related party	Reimbursement of expenses (paid)/ recovered	0.07	0.07										
101	Welspun Tradings Limited	AAKCS0328J	Welspun Global Services Limited	AACCW8357P	Other related party	Trade payables/Other Payables			0.27									
102	Welspun DI Pipes Limited	AACCW7129H	Welspun Global Services Limited	AACCW8357P	Other related party	Trade payables/Other Payables			0.07									
103	Welspun Corp Limited	AAACW0744L	Welspun Global Services Limited	AACCW8357P	Other related party	Trade payables/Other Payables		-	5.33									
104	Welspun Corp Limited	AAACW0744L	Welspun Global Services Limited	AACCW8357P	Other related party	Non-current investments- Investments in equity instruments of other related party		0.02	0.02									
105	Welspun Corp Limited	AAACW0744L	Welspun Group Master Trust	AAATW3935E	Other related party	Trade receivables/Other Receivables		11.59	-									
106	Welspun Corp Limited	AAACW0744L	Welspun India Limited	AAACW1259N	Other related party	Reimbursement of expenses paid	14.42	14.42										
107	Welspun Corp Limited	AAACW0744L	Welspun India Limited	AAACW1259N	Other related party	Loans, advances and deposits repaid	NA	0.02										
108	Welspun Tradings Limited	AAKCS0328J	Welspun India Limited	AAACW1259N	Other related party	Security deposits given	0.01	0.01										
109	Welspun Corp Limited	AAACW0744L	Welspun India Limited	AAACW1259N	Other related party	Trade receivables/Other Receivables		35.51	75.55									
110	Welspun Tradings Limited	AAKCS0328J	Welspun India Limited	AAACW1259N	Other related party	Trade payables/Other Payables			0.01									
111	Anjar TMT Steel Private Limited	AAVCA1438L	Welspun India Limited	AAACW1259N	Other related party	Trade payables/Other Payables			0.02									
112	Welspun Metallics Limited	AACCW6993K	Welspun India Limited	AAACW1259N	Other related party	Trade payables/Other Payables		4.27	11.32									
113	Welspun DI Pipes Limited	AACCW7129H	Welspun India Limited	AAACW1259N	Other related party	Trade payables/Other Payables		1.72	0.09									

Welspun Corp Limited
Consolidated Related Party Transaction for the year ended March 31, 2022

										Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposit, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.	Cost	Tenure	Nature (loan/advance /inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/U nsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
141	Welspun Corp Limited	AAACW0744L	Welspun Steel Resources Private Limited	AAACW8515H	Other related party	Reimbursement of Deposit and Legal Fee	676.48	676.48											
142	Welspun Pipes Inc	ZZZZ29999Z	Welspun USA Inc	ZZZZ29999Z	Other related party	Reimbursement of expenses (paid)/ recovered	3.23	3.23											
143	Welspun Pipes Inc	ZZZZ29999Z	Welspun USA Inc	ZZZZ29999Z	Other related party	Trade receivables/Other Receivables			-	3.29									
144	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Sale of product	0.18	0.18											
145	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Other income	37.05	37.05											
146	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Purchase of goods, Services and expenses incurred	243.35	243.35											
147	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Reimbursement of expenses (paid)/ recovered	11.64	11.64											
148	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Trade receivables/Other Receivables			0.06	0.01									
149	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Loans and deposits given			247.01	247.01			Loan	10.75%		unsecured	For Capital expenditure purpose		
150	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Provision for doubtful loans			247.01	247.01									
151	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Non-current investments- Investments in equity instruments of other related party			254.65	254.65									
152	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Provision for impairment in equity Investment			254.65	254.65									

Note 1: Approved by the Board of director and/or shareholder as per companies Act, 2013 and rules thereon.