

WCL/SEC/2022

June 1, 2022

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.  (Scrip Code: Equity - 532144), (NCD- 948505, 960468, 960491 & 973309)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

**Subject: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to inform that our associate company, East Pipes Integrated Company for Industry (EPIC) in the Kingdom of Saudi Arabia (KSA), has announced that it has signed a contract with the Saline Water Conversion Corporation valued at SAR 490 Million. A detailed disclosure made by EPIC in this regard to the Saudi Exchange is attached herewith.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

Encl.: as above

**PS:**

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## East Pipes secures new SAR 490 million contract from SWCC

*New award brings total value from SWCC to nearly SAR 1 billion, for the next 12 months*

**Dammam, Saudi Arabia, 29 May 2022:** East Pipes Integrated Company for Industry (“East Pipes” or “the Company”, 1321 on the Saudi Exchange), Saudi Arabia’s leading manufacturer of Helical Submerged Arc Welded (HSAW) pipes, has signed a new key contract with the Saline Water Conversion Corporation (SWCC) valued at SAR 490 million, to supply and deliver steel pipes for a water transmission project. This follows the award of an SAR 497 million contract in March 2022, for a project of a similar nature, also by SWCC.

The project will span a period of 12 months with the financial impact reflecting in East Pipes’ financial statements in 2022/2023.

**Mohammed Al Shaheen, Chief Executive Officer** at **East Pipes** said:

*“The domestic economy is emerging from the pandemic stronger than ever, and is on a sustained path of recovery, following temporary project delays. East Pipes has positioned itself to continue to cement its leadership position in the Saudi market, backed by the necessary capacity and skills. The two major new contracts secured with SWCC this year, are testament to that, and we look forward to continue to collaborate, to achieve the Kingdom’s infrastructure goals in line with Vision 2030.”*

*“The current infrastructure sector and economic environment in the Kingdom is conducive to growth, and East Pipes anticipates an increase in demand resulting from a large pipeline of projects over the next 2 to 3 years, thus translating into a robust performance for the company in the medium term.”*

**Ali Al Makrami, Vice President – Commercial** at **East Pipes** said:

*“The new project win is a clear indication of the trust and confidence instilled in East Pipes by our partner in success, SWCC. With nearly SAR 1 billion contracted for delivery over the next 12 months, we are ready to build on our track record of effective execution, to deliver on these significant new projects.”*

*“Our fully integrated manufacturing facilities, expanded capacity, industry-leading efficiencies and technological know-how, enable us to remain competitive and well-placed to secure further projects with SWCC and other strategic partners.”*

The Water Transmission Systems are managed by SWCC, which is responsible for developing and operating power desalination plants to supply various regions in the Kingdom with desalinated water. This is in line with the government’s programme to expand the country’s water pipeline infrastructure through investment from the private sector.

**About East Pipes:**

Established in 2010, East Pipes Integrated Company for Industry (East Pipes) is one of the leading manufacturers of Helical Spiral Arc Welded (HSAW) pipes in Saudi Arabia, which are used in critical infrastructure sectors, predominantly water and oil & gas applications. Thanks to its state-of-the-art manufacturing capabilities and fully integrated business model, which includes a double joining plant and coating mill, the Company is capable of producing more than 500,000 metric tons of spiral pipes per annum, and pipe coating capacity up to 4.5 million sqm making it one of the largest integrated manufacturer of spiral pipes in the region.

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**Disclaimer:**

This communication has been prepared by East Pipes Integrated Company for Industry ("East Pipes") and reflects the management's current expectations or strategy concerning future events that are subject to known and unknown risks and uncertainties. Some of the statements in this communication constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. These forward-looking statements reflect East Pipes' current intentions, plan, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside East Pipes' control.

Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. East Pipes undertakes no obligation to revise any such forward-looking statements to reflect any changes to its expectations or any change in circumstances, events, strategy or plans. Because actual results could differ materially from East Pipes' current intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this presentation with due care and caution and seek independent advice when evaluating investment decisions concerning East Pipes.