

WCL/SEC/2016

July 21, 2016

To,

BSE Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street,	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza,
Mumbai – 400 001.	Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
Singapore Exchange Securities Trading Ltd. 2 Shenton Way, #19-00 SGX Centre I, Singapore 068804.	

Dear Sirs/ Madam,

Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, we are pleased to inform you the Company has entered into a definitive agreement with an American midstream major to supply over @ 274 kilometers (@ 184K MTs) heavy wall, large diameter, 18 meters length, Longitudinal Saw line-pipe for a prestigious Gas Project in Americas.

With the addition of this order, current order book of the Company has crossed @ 958K MTs worth @ INR 55 Billion.

In case further information is required, please contact Mr. Deepak Khetan-Investor Relations at <u>ir_wcl@welspun.com /+91</u> 22 6613 6584 or Mr. Harish Venkateswaran, Investor Relations at harish_venkateswaran@welspun.com / +91 22 61336832

Thanking you.
Yours faithfully,
For Welspun Corp Limited

Pradeep Joshi Company Secretary FCS-4959