

WCL/SEC/2016

August 23, 2016

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| Bombay Stock Exchange Limited (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. | National Stock Exchange of India Limited (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. |
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Dear Sirs,

Sub.: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly find attached disclosure pursuant to Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, ("the Regulations") with respect to acquisition of shares of the Company on August 22, 2016 by way of market purchase by **MGN Agro Properties Private Limited - 500,000 (0.19%) equity shares**, being part of the Welspun Promoter Group.


After aforesaid acquisitions, the equity share holding of Welspun Promoter Group in Welspun Corp Limited stands at **109,833,165 (41.41%)**.

In compliance with the provisions of the Regulations, please find enclosed disclosure required to be given for the said acquisition of shares of the Company by MGN Agro Properties Private Limited in the specified format.

You are requested to take the same on your record and oblige.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


* Pradeep Joshi
Company Secretary
FCS - 4959



Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2) - Continual Disclosure]

Name of the Company: Welspun Corp Limited
 ISIN of the Company: INE191B01025

| Name, PAN No., CIN/DIN & address with contact nos. | Category of Person (Promoters/ KMP/ Directors/ immediate relatives/ others etc.) | Securities held prior to acquisition/disposal | | Securities acquired/Disposed | | Securities held Post acquisition/ disposal | | Date of allotment/ advice/acquisition of shares/ sale-of-shares-specify | | Date of intimation to Company | Mode of Acquisition/ Disposal (on Market/ Public/ rights/ preferential offer/ inter-se transfer, ESOPs etc.) | Trading in derivatives (Specify type of contract, Futures or Options etc) | | | | | Exchange on which the trade was executed | | | | | | | | | | | | | | | | |
|--|--|---|-------------------------------------|---|---------------------------|--|---|---|---------------|-------------------------------|--|---|------------------|------------------------|----------------|---------------------------------------|--|------|----------------|---------------------------------------|------------|----|------------|----|----------------------|----|----|----|----|----|----|----|--|
| | | Type of security (For eg.- Shares, Warrants, Convertible Debentures etc.) | No. and % of shareholding | Type of security (For eg.- Shares, Warrants, Convertible Debentures etc.) | No. and % of shareholding | Transaction Type (Buy/ Sale/ Pledge/ Revoke/ Invoke) | Type of security (For eg.- Shares, Warrants, Convertible Debentures etc.) | No. and % of shareholding | From | | | To | Type of Contract | Contract Specification | Buy | | | Sell | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | Notional Value | Number of units (contracts* lot size) | | | Notional Value | Number of units (contracts* lot size) | | | | | | | | | | | | | |
| 1 MGN Agro Properties Private Limited Survey No. 650, Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch Gujarat. 370110 PAN - AACCM3422H CIN- U51100GJ1999PTC081436 (a constituent of the Welspun Promoter Group and the Persons Acting in Concert with them, a list of which is attached herewith) | 2 Promoter | 3 | Equity shares | Equity shares | 5 | Equity shares | 6 | BSE - 125,000 shares | 7 | BSE - Rs.10,425,564.65 | 8 | Buy | Equity shares | 9 | Equity shares | 10 | 109,833,165* (41.41%) equity shares | 11 | 22.08.2016 | 12 | 22.08.2016 | 13 | 22.08.2016 | 14 | Open Market Purchase | 15 | 16 | 17 | 18 | 19 | 20 | 21 | BSE - 125,000 shares NSE - 375,000 shares |
| | | 4 | 109,333,165* (41.22%) equity shares | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | | | | | | | 500,000 | | 41,795,792.70 | | | | | | | | | | | | | | | | | | | | | | | | |

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

® Represents shareholding of Welspun Promoter Group

For Welspun Corp Limited




Pradeep Joshi
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 Company Secretary
 FCS - 4959

Mumbai, August 23, 2016

Welspun Corp Limited
List of promoter and promoter group and persons acting in concert

| Sr. No. | Name | Promoter / Promoter Group | PAN |
|---------|--|---------------------------|----------------|
| 1 | Balkrishan Goenka | Promoter | AEOPG4891D |
| 2 | Rajesh Mandawewala | Promoter | AACPM2601D |
| 3 | Dipali Goenka | Promoter Group | AEOPG4886L |
| 4 | Radhika Goenka | Promoter Group | ANEPG0498F |
| 5 | Vanshika Goenka | Promoter Group | ARAPG5063F |
| 6 | Pratima Mandawewala | Promoter Group | AACPM0053B |
| 7 | Ramesh Mandawewala | Promoter Group | AAAPM8387Q |
| 8 | Sitadevi Mandawewala | Promoter Group | AACPM5458J |
| 9 | Abhishek Mandawewala | Promoter Group | ALEPM1582E |
| 10 | Yash Mandawewala | Promoter Group | BENPM7877P |
| 11 | Kushboo Mandawewala | Promoter Group | AVKPB0739L |
| 12 | Welspun Wintex Limited | Promoter Group | AAACW0488M |
| 13 | Krishiraj Trading Limited | Promoter Group | AAACK2257N |
| 14 | Krishiraj Solar Energy Rajasthan Private Limited | Promoter Group | AAECK0548E |
| 15 | Krishiraj Solar Energy Private Limited | Promoter Group | AAECK1408R |
| 16 | Krishiraj Solar MP Private Limited | Promoter Group | AAECK1282H |
| 17 | Krishiraj Renewables Energy Private Limited | Promoter Group | AADCK9292L |
| 18 | Krishiraj Solar Energy Maharashtra Private Limited | Promoter Group | AAECK0549F |
| 19 | Welspun India Limited | Promoter Group | AAACW1259N |
| 20 | Welspun Steel Limited | Promoter Group | AAACW5308G |
| 21 | WS Alloy Holding Private Limited | Promoter Group | AABCW5425D |
| 22 | WS Trading and Holding Private Limited | Promoter Group | AABCW4599C |
| 23 | ALSPUN INFRASTRUCTURE LIMITED | Promoter Group | AAGCA6127M |
| 24 | Goldenarch Estates Private Limited | Promoter Group | AAACG0867C |
| 25 | MGN Agro Properties Private Limited | Promoter Group | AACCM3422H |
| 26 | Welspun Energy Private Limited | Promoter Group | AAACW6515B |
| 27 | Welspun Energy Transportation Private Limited | Promoter Group | AABCW0184B |
| 28 | Welspun Enterprises Limited (Formerly known as Welspun Projects Limited) | Promoter Group | AABCM4107C |
| 29 | Welspun Finance Limited | Promoter Group | AAACW0831E |
| 30 | Welspun Investments and Commercial Limited | Promoter Group | AAACW8345B |
| 31 | MGN Estates Private Limited | Promoter Group | AACCM3423G |
| 32 | Veremente Enterprises Private Limited (Formerly known as Veremente Simple-living Private Limited)(Formerly known as Vere Mente Simple-Living Private Limited) (Formerly known as Welspun Infra Development and Management Private Limited) | Promoter Group | AABCW3240N |
| 33 | Methodical Investments and Trading Company Private Limited | Promoter Group | AAACM9528J |
| 34 | Worli Realty Private Limited | Promoter Group | AAACW7523P |
| 35 | Giant Realty Private Limited | Promoter Group | AACCG 8188L |
| 36 | Friends Connection Private Limited | Promoter Group | AAACF 0199 A |
| 37 | Babasu Investments Private Limited | Promoter Group | AAACB6365N |
| 38 | Taipan Investent Private Limited | Promoter Group | AAACT2071K |
| 39 | Angel Power and Steel Private Limited | Promoter Group | AAHCA7369N |
| 40 | Welspun Iron and Steel Private limited (Formerly known as Welspun Agro Ventures Private Limited) | Promoter Group | AABCW0304P |
| 41 | Welspun Realty Private Limited | Promoter Group | AAACW 6988 L |
| 42 | Welspun Logistics Limited | Promoter Group | AAACW6681N |
| 43 | Mandawewala Enterprises Limited (Formerly known as Welspun Marine Logistics (Raigad) Limited) | Promoter Group | AAACW7156L |
| 44 | Balkrishan Goenka HUF | Promoter Group | AACHB9482P |
| 45 | Rajesh Mandawewala HUF | Promoter Group | AAHR6576C |
| 46 | Franco Agencies | Promoter Group | AAAFF9540L |
| 47 | Welspun Mercantile Limited | Promoter Group | AAACW2876K |
| 48 | Welspun Infra Developers Limited | Promoter Group | AAACW7608R |
| 49 | Rajlok Diagnostic Private Limited | Promoter Group | AABCR7296M |
| 50 | Sequence Apartments Private Limited | Promoter Group | AAACS1805J |
| 51 | Mertz Estates Limited (Formerly known as Mertz Securities Limited)(Formerly known as Mertz Securities Private Limited) | Promoter Group | AAACM4685L |
| 52 | Rank Marketing LLP (Formerly known Rank Marketing Private Limited) | Promoter Group | NA(in process) |
| 53 | DBG Estates Private Limited | Promoter Group | AAECR2142K |
| 54 | Welspun Fintrade Private Limited | Promoter Group | AAACW2877J |
| 55 | B.K.Goenka Trustee of B.K.Goenka Family Trust | Promoter Group | AAATB 0698 M |
| 56 | Welspun Group Master Trust | Promoter Group | AAATW3935E |

For Welspun Corp Limited


* Pradeep Joshi
Company Secretary
FCS - 4959
Mumbai, August 23, 2016

