

WCL/SEC/2018

May 5, 2018

To,

<b>BSE Ltd.</b> (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

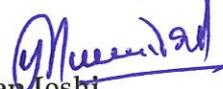
In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please take note the Company has received Orders along with demand from the Joint Commissioner (Appeal) - GVAT, Rajkot for the financial years 2009-2010 and 2010-2011 for an amount of Rs.178.79 Crores which includes tax amount of Rs. 46.78 crores and interest and penalty amount of Rs.132.01 crores.

Based on the past precedents, we believe that we have a reasonably good case on merits and we would contest these demand notices at the appropriate judicial forums.

Thanking you.

Yours faithfully,

For Welspun Corp Limited

  
Pradeep Joshi  
Company Secretary  
FCS - 4959



For more information contact:

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**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609