

WCL/SEC/2018

August 14, 2018

To,

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| <b>BSE Ltd.</b><br><b>(Scrip Code-532144)</b><br>Department of Corporate Services,<br>P. J. Towers, Dalal Street,<br>Mumbai - 400 001. | <b>National Stock Exchange of India Ltd.</b><br><b>(Symbol: WELCORP, Series EQ)</b><br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051. |
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Dear Sir / Madam,

**Sub.: Compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with the Regulation 30(6), Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the brief proceedings of the 23<sup>rd</sup> Annual General Meeting (AGM) of the Company held today, i.e., Tuesday, August 14, 2018 at 02.30 p.m. at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat-370110. The meeting concluded at 03.45 p.m.

Brief details of the items deliberated at the meeting and the results thereof:

1. Mr. Vipul Mathur, Director of the Company, was elected to chair the meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. Statutory registers were kept open for inspection by the members.
4. The Chairman then explained the Agenda items and invited the members to ask if they have any query or need any clarification pertaining to the performance of the Company.
5. The Secretary explained the voting process.
6. The Resolutions as mentioned in the Notice of AGM were transacted at the meeting as follows:
  - (i) Members have approved and adopted the standalone as well as consolidated audited financial statements of the Company for the financial year ended March 31, 2018 together with Auditors' Report and Directors' Report thereon.
  - (ii) Members have declared a final dividend @Rs. 0.50/- per equity share of face value of Rs.5/- each (i.e. 10%) on 265,226,109 equity shares.
  - (iii) Members have approved the appointment / re-appointment of following directors:
    - a. Mr. Balkrishan Goenka (DIN: 00270175) - Re-appointed as a director
    - b. Mr. Rajesh Mandawewala (DIN: 00007179) - Re-appointed as a director

(iv) Members by an ordinary resolution have ratified the appointment of, and

Welspun Corp Limited  
Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020  
E-mail : companysecretary\_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India  
T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609



Registration No. 012754N/ N500016 from the conclusion of the 23<sup>rd</sup> Annual General Meeting till the conclusion of the 24<sup>th</sup> Annual General Meeting.

- (v) Members by an ordinary resolution has appointed Mr. Vipul Mathur (DIN: 0007990476) as a Director of the Company, liable to retire by rotation, who was appointed as an additional director of the Company in the Board Meeting held on November 6, 2017.
- (vi) Members by a special resolution has appointed Mr. Vipul Mathur (DIN: 0007990476) as the Managing Director & Chief Executive Officer of the Company for a tenure of five years starting from December 1, 2017 to November 30, 2022 on the terms & conditions mentioned in the Notice of 23<sup>rd</sup> Annual General Meeting.
- (vii) Members by an ordinary resolution has appointed Mr. S. Krishnan (DIN: 06829167) as a Director of the Company, liable to retire by rotation, who was appointed as an additional director of the Company in the Board Meeting held on November 6, 2017.
- (viii) Members by a special resolution has appointed Mr. S. Krishnan (DIN: 06829167) as the Executive Director & Chief Executive Officer (Plate and Coil Mill Division) of the Company for a tenure of five years starting from December 1, 2017 to November 30, 2022 on the terms & conditions mentioned in the Notice of 23<sup>rd</sup> Annual General Meeting.
- (ix) Members by an ordinary resolution have ratified the remuneration to M/s. Kiran J. Mehta, Cost Accountants as Cost Auditors of the Company for the financial year 2018-19.
- (x) Members by a special resolution have approved borrowings not exceeding Rs.700 crores, by issue of securities by way of private placement.

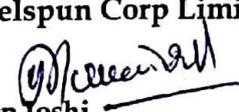
The Chairman informed the members that Mr. Mihen Halani, Company Secretary, proprietor of M/s. Mihen Halani & Associates, Company Secretaries was appointed as the Scrutinizer for the purpose of remote e-voting and voting through ballot paper at the venue of AGM in a fair and transparent manner.

Kindly note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking you.

Yours faithfully,

For Welspun Corp Limited

  
Pradeep Joshi  
Company Secretary  
FCS - 4959



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