

WCL/SEC/2018 November 16, 2018

To,

| BSE Ltd. | National Stock Exchange of India Ltd. |
|-----------------------------|---------------------------------------|
| Listing Department, | Exchange Plaza, |
| P. J. Towers, Dalal Street, | Bandra-Kurla Complex, |
| Mumbai – 400 001. | Bandra (E), Mumbai – 400 051. |
| | |
| (Scrip Code-532144) | (Symbol: WELCORP, Series EQ) |

Dear Sirs/ Madam,

Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, we are pleased to inform you that we have been awarded a large order for India, from one of our very prestigious clients in North America for supply of @ 166 KMT of Pipes for an Oil & Gas project.

Additionally, we have also received orders in Oil & Gas and Water sectors in India.

With the above additions, the Company's current order book stands at @ 1,851 KMTs valued at @INR 166 billion.

For more information contact:

Investor Relations: Mr. Harish Venkateswaran at harish_venkateswaran@welspun.com/ / +91(22) 6133 6832.

Thanking you. Yours faithfully,

For Welspun Corp Limited

Pradeep Joshi Company Secretary

FCS-4959

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Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609