

WCL/SEC/2019

March 19, 2019

To,

BSE Ltd. (Scrip Code-532144) Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sir / Madam,

Sub.: Compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the Regulation 30(6), Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the brief proceedings of the Extra Ordinary General Meeting (EGM) of the Company held today, i.e., Tuesday, March 19, 2019 at 12:00 noon at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat-370110. The meeting concluded at 01.00 p.m.

The following were in attendance:

1.	Mr. Atul Desai	Chairman elected for the Meeting
2.	Mr. K.H. Viswanathan	Independent Director
3.	Mr. Rajkumar Jain	Independent Director
4.	Mr. Dhruv Kaji	Independent Director
5.	Mr. Pradeep Joshi	Company Secretary
6.	Mr. Sanjay Risbud	Scrutinizer

Members Present:

- In Person - 33
- By proxy - 2

Brief details of the items deliberated at the meeting and the results thereof:

1. Mr. Atul Desai, Director of the Company, was elected to chair the meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

3. Statutory registers were kept open for inspection by the members.
4. The Chairman then explained the Agenda items and invited the members to ask if they have any query or need any clarification pertaining to the same.
5. The Chairman informed the members that Mr. Sanjay Risbud of M/s. S.S. Risbud & Co., Company Secretaries, was appointed as the Scrutinizer for the purpose of remote e-voting and voting through ballot paper at the venue of the meeting in a fair and transparent manner.
6. The Chairman informed the Members that pursuant to the provisions of Companies Act, 2013, all Members had been provided the facility to vote by remote e-voting which commenced at 09:00 a.m. on Saturday, March 16, 2019 and ended at 05:00 p.m. on Monday, March 18, 2019. He further mentioned that those Members who could not vote by remote e-voting may cast their vote by way of poll through the ballot paper made available at the venue of the meeting.
7. The Secretary explained the voting process.
8. The Resolutions as mentioned in the Notice of EGM were transacted at the meeting as follows:
 - (i) Members by an special resolution has approved the revision in the cash remuneration of Mr. Vipul Mathur, Managing Director & Chief Executive Officer of the Company with effect from July 1, 2018 and ratified the grant of 15,00,000 Employee Stock Options to Mr. Mathur as recommended by Nomination and Remuneration Committee of the Company.
 - (ii) Members by a special resolution has approved the re-classification of "Intech Metals SA", Co-Promoter of the Company from "Promoter" category to "Public" category subject to approval from appropriate statutory authorities.
 - (iii) Members by a special resolution has appointed Mr. Rajkumar Jain (DIN: 00026544) for the second term of appointment as an Independent Director of the Company, not liable to retire by rotation, for five consecutive years with effect from April 1, 2019.

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- (iv) Members by a special resolution has appointed Mr. K.H. Viswanathan (DIN: 00391263) for the second term of appointment as an Independent Director of the Company, not liable to retire by rotation, for five consecutive years with effect from April 1, 2019.
- (v) Members by a special resolution has appointed Ms. Revathy Ashok (DIN: 00057539) for the second term of appointment as an Independent Director of the Company, not liable to retire by rotation, for five consecutive years with effect from April 1, 2019.

The Chairman requested the Members to vote on the resolution by way of ballot paper made available at the meeting. Thereafter, the Chairman thanked the Members for participating in the meeting and informed that combined results of e-voting and voting through ballot paper at the meeting will be announced and made available on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subsequently, the Combined Scrutinizers' Reports were received and accordingly the resolution as set out in the notice was declared as approved with requisite majority.

Thanking you.

Yours faithfully,
For Welspun Corp Limited




Pradeep Joshi
Company Secretary
FCS-4959