

WCL/SEC/2020

March 11th, 2020

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001.  (Scrip Code-532144)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

**Subject: Business Update pursuant to Regulation 30 of the SEBI – LODR, 2015.**

Welspun Corp Ltd. wins major offshore pipes supply contract in Australia.

Welspun Corp has secured a major offshore pipes supply contract in Australia for the Barossa offshore Development project from Allseas Marine Contractors Australia PTY Ltd. The project is owned by a joint venture, which comprises ConocoPhillips Australia, SK E&S Australia and Santos Offshore.

The contract scope comprises manufacturing & supply of 270 km (87 KMT) pipes for critical offshore application.

This is a first for Welspun in the quality conscious Australian offshore Industry & reaffirms Welspun's strategic position in supplying pipes for challenging offshore projects across the globe.

With this recent order, which will be executed from India, the Company global order book stands at robust 1,139 KMT after considering order execution up to February' 2020.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

For more information contact:

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Thanking You.

Yours Faithfully,  
For Welspun Corp Limited  
**Pradeep Joshi**  
Company Secretary and Compliance Officer  
FCS-4959**Welspun Corp Limited**

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