

WCL/SEC/2020

March 9, 2020

To,

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sirs/ Madam,

Subject: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to the sudden meltdown in the oil prices in the international market due to certain geo-political realignment which has been recently reported.

It is in this regard, we wish to clarify that the Company has no impact whatsoever on its current order book which stands at 1,052 KMT valued at Rs 8484 cr.

In the USA, all the confirmed orders (232 KMT valued at INR equivalent of 2252 cr) would keep our current capacity occupied till 3rd quarter of this year and even the potential beyond is also looking fairly robust as the major play for us continues to be in gas sector.

As regards the Saudi Arabia, we enjoy a healthy order book of 297KMT valued at Rs 2066 cr and that will also keep us occupied till 3rd quarter of this year. We are potentially in contention for major order which will bring visibility for additional 4-6 quarters.

Over and above, we have been short-listed as one the key suppliers by the Saudi Aramco by long-term Frame Agreement which will bring additional significant gains to our Saudi portfolio.

As regards India, we enjoy a very healthy order book of 522 KMT valued at Rs 4166 cr and we are short-listed for major projects in South-East Asia.

This put together, reflects a healthy and a consistent growth prospects for the Company.

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609


Further, the last 3 quarter have shown exponential growth, both in terms of volumes and financial performance and we expect subsequent quarters to be equally robust if not better.

It is our strong belief that this unanticipated event should be short term. However, we operate in downstream side and since most of the capex is already over by O&G companies till that time, pipeline connectivity becomes more of a necessity than choice.

Kindly take note of the above.

Thanking you.

For Welspun Corp Limited



Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Welspun Corp Limited

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