

WCL/SEC/2020

March 24, 2020

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.  <b>(Scrip Code-532144)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>(Symbol: WELCORP, Series EQ)</b>
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Dear Sirs/ Madam,

**Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in view of the directions passed by Central / State Governments to prevent & contain the spread of COVID-19 and to ensure the safety and wellbeing of employees and all stakeholders, the Company has decided to temporarily close its manufacturing operations at its various facilities across India with immediate effect till further notice. The duration of this shutdown will depend upon the further directions from the Government authorities.

Further, our plants in the USA have also suspended their operations temporarily.

As of now, our plants in the Kingdom of Saudi Arabia are operating.

We are closely monitoring the situation and would take necessary actions as might be required in the then prevailing circumstances.

For more information contact:

Investor Relations and Media Queries Contact: Mr. Harish Venkateswaran at [harish\\_venkateswaran@welspun.com](mailto:harish_venkateswaran@welspun.com) / +91(22) 6133 6832.

Thanking You.  
Yours Faithfully,

For Welspun Corp Limited

  
**Pradeep Joshi**  
Company Secretary and Compliance Officer  
FCS-4959

**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609