

WCL/SEC/2021

October 11, 2021

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD- 948505, 960468, 960491 & 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub.: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the text of the press communication, which is being released simultaneously to the media.

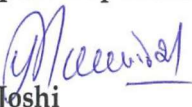
The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Investor Relations and Media Queries Contact: Mr. Gaurav Ajjan at Gaurav_Ajjan@welspun.com / +91 22 6613 5748

Thanking you.

Yours faithfully,

For Welspun Corp Limited



Pradeep Joshi
Company Secretary and Compliance Officer
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Welspun Corp becomes the first company from India to join the H2Pipe Joint Industry Project on Hydrogen Pipelines

Will collaborate with global oil & gas majors to develop the world's first guideline for the transport of hydrogen gas in existing and new offshore pipelines

India, October 11, 2021: Welspun Corp Ltd. (WCL), one of the largest welded line pipe manufacturing companies in the world, has joined a global **H2Pipe Joint Industry Project (JIP) on the Design and Operation of Hydrogen Pipelines** launched by leading industrial certification body DNV AS Energy Systems Pipeline Technology. Welspun Corp will help develop a recommended practice (RP) for design, re-qualification, construction and operation of pipelines for hydrogen gas transportation in offshore pipelines and complement existing standards such as DNVGL ST F101 (submarine pipeline systems). This industry-first project will provide guidance to the global energy sector as it shifts towards clean energy using alternative sources, with Hydrogen emerging as an important pillar for energy transition.

As a Steering Committee Member, Welspun Corp will collaborate with 24 of the world's premier energy companies, which also include Shell, BP, Total Energies, Equinor, Wood, Orsted, Gassco, Wintershall Dea, Intecsea, Subsea7, TechnipFMC and Saipem, to provide technical expertise in the project aimed at laying the foundation of hydrogen infrastructure.

Commenting on this milestone, **Mr. Balkrishan Goenka, Chairman, Welspun Group** said, *"With our organizational ethos of placing sustainability under the Group's ESG mandate at the core of all our businesses, we are prepared and thrilled to drive this important research that supports the world's energy transition. Our participation in this international initiative will allow us to be at the forefront of creating a smarter and a more sustainable world, while charting the course for the development of a futuristic hydrogen pipeline across markets, including India."*

Mr. Vipul Mathur, Managing Director & CEO, Welspun Corp Limited added, *"As energy demands across the world rapidly evolve, Welspun Corp is confident about undertaking strategic interventions in new opportunities and new segments. Through this JIP, not only are we leveraging our technical expertise and enhancing our global focus, we are also playing an active role in creating both economic value and sustainable gains for the industry."*

The H2Pipe project will be executed in multiple phases. The first phase will focus on the assessment of existing standards, including the offshore standard DNVGL-ST-F101, to identify the scope and additional considerations for hydrogen transportation. This will be captured in an industry guideline and will include preliminary experimental activities. The subsequent phases will be experimental to define the requirements and acceptance criteria for offshore hydrogen pipelines.

About Welspun Corp

Global conglomerate 'Welspun Group', is one of India's fastest-growing multinationals with a leadership position in line pipes, home textiles, infrastructure, advanced textiles, and flooring solutions. As a part of the group, Welspun Corp Ltd. (WCL) is a one-stop service provider offering end-to-end pipe solutions ranging from 1½ inches to 140 inches. The business also offers specialized coating, double jointing and bending as some of its core strengths. With a current capacity of over 2.5 million MTPA in Dahej, Anjar, Mandya and Bhopal in India, Little Rock in the USA, and Dammam in Saudi Arabia; WCL takes pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies, globally.

With 360-degree abilities in pipe products, operational excellence, and technological innovation, WCL has undertaken some of the most-challenging projects around the world viz. world's deepest pipeline, world's heaviest pipeline and others. Supported by its state-of-the-art facilities and global-scale operations, WCL caters to energy and water resource management for the safe and environmentally-friendly transportation of oil, gas, petro-products and water.

For further information, please visit www.welspuncorp.com