

WCL/SEC/2020

August 27, 2020

<b>BSE Ltd.</b> <b>(Scrip Code-532144)</b> Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> <b>(Symbol: WELCORP, Series EQ)</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sir / Madam,

**Sub.: Clarification on our announcements dated August 26, 2020.**

This is to clarify on our announcements dated August 26, 2020 that the Company has recently been upgraded to AA by Rating agency and has prepaid higher cost old NCDs and views the current market scenario as an opportunity to raise low cost long term NCDs.

Further to clarify, the Company has no intention to raise equity funds at this point of time and is only exploring new low cost debt financing currently available in the market.

Please take the same on record.

Thanking you.

Yours faithfully,  
For Welspun Corp Limited

  
**Pradeep Joshi**  
Company Secretary and Compliance Officer  
FCS-4959

**Welspun Corp Limited**

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