

WCL/SEC/2020

February 29, 2020

To,

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Subject: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly note that the Company has received revised credit rating from CARE Ratings to "AA; Stable Outlook" from "AA-; Positive Outlook" for our Listed, Secured, Redeemable, Non-Convertible Debentures of Rs. 200 crores and Rs. 90 crores.

The rating is based on the review of recent developments including operational and financial performance of our Company for FY 2018-19 (Audited) and 9M FY 2019-20 (provisional).

Please take the same on record.

Thanking you,

Yours faithfully,

For Welspun Corp Limited


Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609