

WCL/SEC/2025

23 July, 2025

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject – Sale of 9.9% equity stake in Nauyaan Shipyard Private Limited

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)
b. ISIN: INE191B01025

In reference to the Company’s earlier disclosures dated 21st March, 2025 and 11th April, 2025 pertaining to induction of strategic investor, we would like to inform you that the Company has further sold 9.9% equity shares of Nauyaan Shipyard Private Limited (“NSPL”) to Nauyaan Tradings Private Limited (wholly-owned subsidiary of Reliance Strategic Business Ventures Limited), at a consideration of Rs. 54.70 Crores, including adjustments, and subject to any subsequent adjustments for expenses to the account of the Company and net current assets.

The Company will be now holding balance 6.1% equity stake in NSPL.

The details as required under the SEBI Listing Regulations alongwith the relevant circulars issued from time to time by the Securities and Exchange Board of India are attached as Annexure 1.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl. a/a.

Welspun Corp Limited

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E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure 1

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars, as amended from time to time:

Sr. No.	Particulars	Details												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or under taking or subsidiary or associates of the listed entity during the last financial year;	<p>Total Income, Profit before Tax and Net worth of Nauyaan Shipyard Private Limited ("NSPL") as on 31st March, 2025.</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>(Rs. in Crores)*</th><th>% contribution to the Company **</th></tr> </thead> <tbody> <tr> <td>Total Income</td><td>16.44</td><td>0.12%</td></tr> <tr> <td>Profit before Tax</td><td>8.50</td><td>0.38%</td></tr> <tr> <td>Net Worth</td><td>8.35</td><td>0.11%</td></tr> </tbody> </table> <p>* basis standalone financial statements of NSPL ** % calculated basis the audited consolidated financial statement of the Company for FY24-25.</p>	Particulars	(Rs. in Crores)*	% contribution to the Company **	Total Income	16.44	0.12%	Profit before Tax	8.50	0.38%	Net Worth	8.35	0.11%
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Profit before Tax	8.50	0.38%												
Net Worth	8.35	0.11%												
2.	Date on which the agreement for sale has been entered into;	23 July 2025												
3.	The expected date of completion of sale/ disposal;	23 July 2025												
4.	Consideration received from such sale/ disposal;	Rs. 54.70 Crores including adjustments, and subject to any subsequent adjustments for expenses to the account of the Company and net current assets.												
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Name: Nauyaan Tradings Private Limited, a wholly owned subsidiary of Reliance Strategic Business Ventures Limited.</p> <p>Buyer does not belong to the promoter/ promoter group/group companies.</p>												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length"	No.												
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable.												
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.												

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