

WCL/SEC/2025

10 April, 2025

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD – 960491 and 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. <b>(Symbol: WELCORP, Series EQ)</b>
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Dear Sirs/ Madam,

**Subject – Outcome of the meeting of the Board of Directors**

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)  
b. ISIN: INE191B01025

In reference to the Company’s earlier disclosures dated 20<sup>th</sup> March, 2025 and 21<sup>st</sup> March, 2025 pertaining to induction of strategic investor, we would like to inform you that the Board of Directors (“Board”) of Welspun Corp Limited (“the Company”) at its meeting held today, inter-alia, approved sale of further 10% equity shares of Nauyaan Shipyard Private Limited (“NSPL”) to Nauyaan Tradings Private Limited (wholly-owned subsidiary of Reliance Strategic Business Ventures Limited), for a consideration of Rs. 51.72 crores, subject to any subsequent adjustments for expenses to the account of the Company and net current assets. NSPL will also repay the Rs. 2.91 crore of dues to the Company.

Upon completion of the transaction, the Company will be holding balance 16% equity stake in NSPL.

The details as required under the SEBI Listing Regulations alongwith the relevant circulars issued from time to time by the Securities and Exchange Board of India are attached as Annexure 1.

The Board meeting commenced at 3:30 pm and concluded at 3:55 pm.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **Welspun Corp Limited**

**Kamal Rathi**  
**Company Secretary and Compliance Officer**  
**ACS-18182**

Encl. a/a.

**Investor Relations:** Mr. Goutam Chakraborty at [Goutam\\_Chakraborty@welspun.com](mailto:Goutam_Chakraborty@welspun.com)/ +91 9867361765  
**Media Queries:** Mr. Sundeep Nadkarni at [Sundeep\\_Nadkarni@welspun.com](mailto:Sundeep_Nadkarni@welspun.com)/ +91 8655697243

**Welspun Corp Limited**

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India  
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

## Annexure 1

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars, as amended from time to time:

Sr.	Particulars	Details												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or under taking or subsidiary or associates of the listed entity during the last financial year;	<p>Total Income, Profit before Tax and Net worth of Nauyaan Shipyard Private Limited ("NSPL") as on 31<sup>st</sup> March, 2024.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(Rs. in Crores)*</th> <th>% contribution to the Company **</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>18.43</td> <td>0.10</td> </tr> <tr> <td>Profit before Tax</td> <td>10.47</td> <td>0.74</td> </tr> <tr> <td>Net Worth</td> <td>1.99</td> <td>0.03</td> </tr> </tbody> </table> <p>* basis standalone financial statements of NSPL  ** % calculated basis the audited consolidated financial statement of the Company for FY23-24.</p>	Particulars	(Rs. in Crores)*	% contribution to the Company **	Total Income	18.43	0.10	Profit before Tax	10.47	0.74	Net Worth	1.99	0.03
Particulars	(Rs. in Crores)*	% contribution to the Company **												
Total Income	18.43	0.10												
Profit before Tax	10.47	0.74												
Net Worth	1.99	0.03												
2.	Date on which the agreement for sale has been entered into;	10 April, 2025												
3.	The expected date of completion of sale/ disposal;	11 April, 2025												
4.	Consideration received from such sale/ disposal;	Rs. 51.72 crores subject to any subsequent adjustments for expenses to the account of the Company and net current assets.												
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Name: Nauyaan Tradings Private Limited, a wholly owned subsidiary of Reliance Strategic Business Ventures Limited.</p> <p>Buyer does not belong to the promoter/ promoter group/group companies.</p>												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length"	No.												
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable.												
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.												

### Welspun Corp Limited

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