

WCL/SEC/2025

27th March, 2025

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
The Calcutta Stock Exchange Limited. 7, Lyons Range, Kolkatta – 700 001. (Scrip Code – 33124/10033124)	

Dear Sirs/ Madam,

Sub.: Intimation regarding receipt of an Order from the Office of the Additional Commissioner of Customs.

- Ref.: a. Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)
b. ISIN: INE191B01025

This is to inform you that the Company has received an Order dated 17th March, 2025 from the Additional Commissioner of Customs, Import Assessment Section, Custom House Mundra, Gujarat - 370421. The Order was received by the Company on 26th March 2025.

The details of the disclosure in terms of Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

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Welspun Corp Limited

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E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority(s)	Additional Commissioner of Customs, Import Assessment Section, Custom House Mundra, Gujarat - 370421
b.	Nature and details of the action(s) taken or order(s) passed	The Company has received an Order dated 17 th March, 2025 from the Additional Commissioner of Customs, Import Assessment Section, Custom House, Mundra imposing a penalty of Rs 10,00,000/- and redemption fine of Rs 56,00,000/- against the Company.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26 th March 2025
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<ul style="list-style-type: none"> • Importing Scrap from UAE without valid Pre Shipment Inspection Certificate (PSIC), • Violation and contrary to the provisions of Foreign Trade Policy.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Redemption fine: Rs 56,00,000/- Penalty: Rs 10,00,000/</p> <p>Based on the Company's assessment, an appeal will be filed. The Company is hopeful of a favourable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.</p>

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