

WCL/SEC/2025

26<sup>th</sup> March, 2025

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD – 960491 and 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. <b>(Symbol: WELCORP, Series EQ)</b>
<b>The Calcutta Stock Exchange Limited.</b> 7, Lyons Range, Kolkata – 700 001. <b>(Scrip Code – 33124/10033124)</b>	

Dear Sir / Madam,

**Sub.: Update -Investment through Rights Issue subscription in the Company's subsidiary viz. Welspun Specialty Solutions Limited**

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")  
b. ISIN: INE191B01025

We refer to our letter dated 5<sup>th</sup> February, 2025 intimating that the Board of Directors of the Company approved investment of an amount upto Rs. 250 Crores in its subsidiary company viz. Welspun Specialty Solutions Limited (WSSL) towards the subscription under the Rights Issue of equity shares as announced by WSSL.

In line with the said approval, the Company has subscribed 7,31,07,443 equity shares at a price of Rs. 26.40 per share (Rights issue price), amounting to an investment of ~ Rs. 193.00 crores in WSSL through the subscription of Rights Issue.

The Company has received the communication from WSSL regarding allotment of the above shares.

As a result of this subscription, the Company's shareholding in WSSL has increased from existing 50.03% to 51.06% reflecting a 1.03% rise in its stake in WSSL post Rights Issue paid-up equity share capital.

WSSL engaged in the business of manufacturing alloy and stainless steel products and its equity shares are listed on BSE Limited.

The same is for your information and record, please.

Yours faithfully,  
For **Welspun Corp Limited**

**Kamal Rathi**  
**Company Secretary and Compliance Officer**  
**ACS-18182**

**Investor Relations:** Mr. Goutam Chakraborty at [Goutam\\_Chakraborty@welspun.com](mailto:Goutam_Chakraborty@welspun.com)/ +91 9867361765  
**Media Queries:** Mr. Sundeep Nadkarni at [Sundeep\\_Nadkarni@welspun.com](mailto:Sundeep_Nadkarni@welspun.com)/ +91 8655697243

#### Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India  
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020  
E-mail: [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) | Website: [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India  
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609