

General information about company	
Scrip code	532144
NSE Symbol	WELCORP
MSEI Symbol	NOTLISTED
ISIN	INE191B01025
Name of the entity	WELSPUN CORP LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

composition of board of directors explanatory																			
Whether the listed entity has a Regular Chairperson					Yes														
Whether Chairperson is related to MD or CEO					No														
					Disqualification of Directors under section 164 of the Companies Act, 2013														
DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chair in Audit/ Stakeholder Comm held in this entity (Refer Regulation 26(1) of Listing Regulations)
25P	07942122	Non-Executive - Independent Director	Not Applicable		09-07-1955	No				Active	NA	07-08-2019	22-10-2019		44.09	3	3	4	1
91D	00270175	Non-Executive - Non Independent Director	Chairperson related to Promoter		15-08-1966	No				Active	NA	26-04-1995	31-08-2020		0	4	0	0	0
86L	00007199	Non-Executive - Non Independent Director	Not Applicable		13-10-1969	No				Active	NA	29-10-2020	31-08-2021		0	4	1	2	1
97L	00020916	Non-Executive - Independent Director	Not Applicable		16-06-1957	No				Active	NA	01-07-2022	01-07-2022		12	2	2	3	2

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

AN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairpersons in the entity
M2601D	00007179	Non-Executive - Non Independent Director	Not Applicable		05-05-1962	No				Active	NA		26-04-1995	31-08-2021		0	4	0	1	0
33951Q	00057539	Non-Executive - Independent Director	Not Applicable		16-01-1959	No				Active	NA		07-08-2014	01-04-2019		106.24	5	5	10	4
42125C	07990476	Executive Director	Not Applicable		21-03-1970	No				Active	NA		01-12-2017	01-12-2022		0	2	0	2	0
C6471H	00204011	Non-Executive - Independent Director	Not Applicable		14-10-1966	No				Active	NA		02-02-2023	02-02-2023		4.29	5	5	3	2

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of pos of Chairperso in Audit/ Stakeholdr Committe held in list entities including this listed entity (Refi Regulation 26(1) of Listing Regulation
J 08579812	Non-Executive - Independent Director	Not Applicable		18-07-1958	No				Active	NA		01-04-2023	01-04-2023		3	5	5	10	4

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00020916	Arun Lalchand Todarwal	Non-Executive - Independent Director	Chairperson	01-07-2022		
2	07942122	Amita Misra	Non-Executive - Independent Director	Member	09-12-2020		
3	08579812	Anjani Kumar Agrawal	Non-Executive - Independent Director	Member	01-04-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00020916	Arun Lalchand Tadarwal	Non-Executive - Independent Director	Chairperson	01-07-2022		
2	07942122	Amita Misra	Non-Executive - Independent Director	Member	29-03-2023		
3	00057539	Ashok Revathy	Non-Executive - Independent Director	Member	09-12-2020		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00057539	Ashok Revathy	Non-Executive - Independent Director	Member	09-12-2020		
2	00020916	Arun Lalchand Todarwal	Non-Executive - Independent Director	Chairperson	01-07-2022		
3	07990476	Vipul Mathur	Executive Director	Member	09-12-2020		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07990476	Vipul Mathur	Executive Director	Member	07-02-2019		
2	99999999	Percy Birdy	Chief Financial Officer	Member	07-02-2019		Textual Information(1)
3	07942122	Amita Misra	Non-Executive - Independent Director	Chairperson	09-12-2020		
4	00020916	Arun Lalchand Tadarwal	Non-Executive - Independent Director	Member	01-07-2022		
5	08579812	Anjani Kumar Agrawal	Non-Executive - Independent Director	Member	01-04-2023		

Sr Text Block

Textual Information(1)

Mr. Birdy, CFO of the Company is the member of the Risk Management Committee.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00007199	Dipali B Goenka	Non-Executive - Non Independent Director	Member	22-05-2021		
2	07990476	Vipul Mathur	Executive Director	Member	09-12-2020		
3	00057539	Ashok Revathy	Non-Executive - Independent Director	Chairperson	22-05-2021		
4	00020916	Arun Lalchand Todarwal	Non-Executive - Independent Director	Member	01-07-2022		
5	08579812	Anjani Kumar Agrawal	Non-Executive - Independent Director	Member	01-04-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	02-02-2023				Yes	9	8	5
2	14-03-2023		39		Yes	9	6	4
3	29-03-2023		14		Yes	8	5	3
4		30-05-2023	61		Yes	9	9	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	31-01-2023				Yes	3	3	3	0
2	Audit Committee	01-02-2023				Yes	3	3	3	0
3	Audit Committee	14-03-2023				Yes	3	3	3	0
4	Audit Committee	29-03-2023				Yes	2	2	2	0
5	Audit Committee	19-04-2023	20			Yes	3	3	3	0
6	Audit Committee	28-04-2023	8			Yes	3	3	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Audit Committee	26-05-2023	27			Yes	3	3	3	0
8	Audit Committee	29-05-2023	2			Yes	3	3	3	0
9	Nomination and remuneration committee	18-01-2023				Yes	3	3	3	0
10	Nomination and remuneration committee	31-01-2023				Yes	3	3	3	0
11	Nomination and remuneration committee	14-03-2023				Yes	3	3	3	0
12	Nomination and remuneration committee	03-04-2023	19			Yes	3	3	3	0
13	Nomination and remuneration committee	17-05-2023	43			Yes	3	3	3	0
14	Stakeholders Relationship Committee	02-02-2023				Yes	3	2	2	0
15	Stakeholders Relationship Committee	26-05-2023	112			Yes	3	3	2	0
16	Risk Management Committee	08-03-2023				Yes	4	4	3	1
17	Corporate Social	26-05-2023	78			Yes	5	4	3	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block

Textual Information(1)

Approval of the shareholders was obtained at the Annual General Meeting held on September 25, 2014 for entering into transactions with Welspun Tradings Limited and Welspun Tubular LLC, wholly owned subsidiaries of the Company. However, during the quarter ended June 30, 2023, no material transactions were entered into with the Company

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	MR. PRADEEP JOSHI
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

The report for the previous quarter ended March 31, 2023 was placed before the Board of Directors at its meeting held on May 30, 2023.

Signatory Details

Name of signatory	MR. PRADEEP JOSHI
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	18-07-2023

