

General information about company

Scrip code	532144
NSE Symbol	WELCORP
MSEI Symbol	NOTLISTED
ISIN	INE191B01025
Name of the entity	WELSPUN CORP LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mrs	Amita Misra	ADSPM0325P	07942122	Non-Executive - Independent Director	Not Applicable		09-07-1955	NA		07-08-2019	22-10-2019		11	2	2	1	1		
2	Mr	Balkrishan Goenka	AEOPG4891D	00270175	Non-Executive - Non Independent Director	Chairperson related to Promoter		15-08-1966	NA		26-04-1995	31-08-2020			4	0	2	1		
3	Mr	Desh Raj Dogra	ADZPD5926E	00226775	Non-Executive - Independent Director	Not Applicable		21-09-1954	NA		10-02-2017	10-02-2017		44	4	4	6	1		
4	Mr	K. H. Viswanathan	AAHPK4759M	00391263	Non-Executive - Independent Director	Not Applicable		11-05-1962	NA		28-10-2002	01-04-2019		78	2	2	8	6		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairpersons in Audit/ Stakeholder Committee(s) held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	Rajesh R. Mandawewala	AACPM2601D	00007179	Non-Executive - Non Independent Director	Not Applicable		05-05-1962	NA		26-04-1995	12-08-2019			4	0	5	0
6	Mr	Raj Kumar Jain	ADWPJ7140B	00026544	Non-Executive - Independent Director	Not Applicable		19-07-1956	NA		30-07-2002	01-04-2019		78	3	3	9	3
7	Mrs	Revathy Ashok	ACLPR3951Q	00057539	Non-Executive - Independent Director	Not Applicable		16-01-1959	NA		07-08-2014	01-04-2019		78	4	4	9	5
8	Mr	Vipul Mathur	AIGPM2125C	07990476	Executive Director	Not Applicable	CEO-MD	21-03-1970	NA		01-12-2017	31-08-2020		34	1	0	1	0

Text Block

Textual Information(1)

Row No. 17, point no. 4 - (Mr. K.H. Viswanathan) - Mr. Viswanathan holds position of Chairman in Two committees of Listed company and in Four committees of the Unlisted companies.
Below mentioned Chairmanship detail consists of both Listed and Unlisted companies

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00391263	K. H. Viswanathan	Non-Executive - Independent Director	Chairperson	28-10-2002		
2	00026544	Raj Kumar Jain	Non-Executive - Independent Director	Member	30-07-2002		
3	00226775	Desh Raj Dogra	Non-Executive - Independent Director	Member	12-10-2018		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00026544	Raj Kumar Jain	Non-Executive - Independent Director	Chairperson	30-07-2002		
2	00391263	K. H. Viswanathan	Non-Executive - Independent Director	Member	28-10-2002		
3	00226775	Desh Raj Dogra	Non-Executive - Independent Director	Member	18-01-2020		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00391263	K. H. Viswanathan	Non-Executive - Independent Director	Chairperson	28-10-2002		
2	00270175	Balkrishan Goenka	Non-Executive - Non Independent Director	Member	30-12-1996		
3	00007179	Rajesh R. Mandawewala	Non-Executive - Non Independent Director	Member	30-12-1996		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00391263	K. H. Viswanathan	Non-Executive - Independent Director	Member	07-02-2019		
2	00026544	Raj Kumar Jain	Non-Executive - Independent Director	Member	07-02-2019		
3	00226775	Desh Raj Dogra	Non-Executive - Independent Director	Member	07-02-2019		
4	07990476	Vipul Mathur	Executive Director	Chairperson	07-02-2019		
5	99999999	Percy Birdy	Member	Member	07-02-2019		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00391263	K. H. Viswanathan	Non-Executive - Independent Director	Chairperson	12-10-2018		
2	00270175	Balkrishan Goenka	Non-Executive - Non Independent Director	Member	29-04-2014		
3	00007179	Rajesh R. Mandawewala	Non-Executive - Non Independent Director	Member	29-04-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	11-04-2020				Yes	8	5
2	30-05-2020		48		Yes	8	5
3	17-06-2020		17		Yes	8	5
4		28-07-2020	40		Yes	8	5
5		06-08-2020	8		Yes	8	5
6		31-08-2020	24		Yes	6	5
7		26-09-2020	25		Yes	6	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	
1	Audit Committee	29-04-2020				Yes	3	3
2	Audit Committee	30-05-2020	30			Yes	3	3
3	Audit Committee	12-06-2020	12			Yes	3	3
4	Audit Committee	17-06-2020	4			Yes	3	3
5	Audit Committee	25-07-2020	37			Yes	3	3
6	Audit Committee	27-07-2020	1			Yes	3	3

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Audit Committee	28-07-2020	0			Yes	3	3
8	Audit Committee	31-08-2020	33			Yes	3	3
9	Audit Committee	26-09-2020	25			Yes	3	3
10	Nomination and remuneration committee	12-06-2020				Yes	3	3
11	Stakeholders Relationship Committee	17-06-2020				Yes	3	1
12	Stakeholders Relationship Committee	28-07-2020	40			Yes	3	1
13	Corporate Social Responsibility Committee	18-07-2020				Yes	2	1

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block

Textual Information(1)

Approval of the shareholders was obtained at the Annual General Meeting held on September 25, 2014 for entering into transactions with Welspun Tradings Limited and Welspun Tubular LLC, wholly owned subsidiaries of the Company. However, during the quarter ended September 30, 2020, no material transactions were entered into with these Companies.

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	MR. PRADEEP JOSHI
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

The report for the previous quarter ended June 30, 2020 was placed before Board of Directors at its meeting held on July 28, 2020.

Annexure III**III. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

Annexure III		
1	Name of signatory	MR. PRADEEP JOSHI
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	MR. PRADEEP JOSHI
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	12-10-2020

