

WCL/SEC/2022

July 28, 2022

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD- 948505, 960468, 960491 & 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier announcements dated April 1, 2022, April 11, 2022 and May 5, 2022, wherein we had mentioned the acquisition of Sintex BAPL Ltd.'s ("SBAPL") senior secured unlisted non-convertible debentures by our wholly-owned subsidiary viz. Mahatva Plastic Products And Building Materials Private Limited ("MPPBMPL").

SBAPL is currently undergoing the corporate insolvency resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016. In continuance of the announcements referred above, please note that Welspun Financial Services Limited ("WFSL") has subscribed to security receipts worth approx. INR 122.26 Crores Only, issued by Asset Reconstruction Company (India) Limited ("ARCIL"), which has been issued on the basis of the underlying debt securities of SBAPL. For providing co-operation to MPPBMPL, WFSL has entered into a business co-operation agreement with MPPBMPL on July 27, 2022. In turn, MPPBMPL has agreed to provide (a) pledge over its Senior Secured Unlisted Non-Convertible Debentures to the extent of INR 150 Crores Only ("NCDs") in favour of lenders of WFSL; (b) an exclusive charge over cash flows pertaining to such NCDs; and (c) a shortfall undertaking for servicing of the debt owed by WFSL to its lenders.

WFSL and MPPBMPL are related parties.

Please take note of the same.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary
FCS-4959

PS:

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