

WCL /SEC/2022

January 31, 2022

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD- 948505, 960468, 960491 & 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
--	---

Dear Sirs/ Madam,

Subject: Proposed Listing at the local Stock Exchange of East Pipes Integrated Company for Industry ("East Pipes") formerly Welspun Middle East Pipes LLC established in the Kingdom of Saudi Arabia.

As previously informed on January 23, 2022, the book-building process for the Participating Parties, Institutional Investors tranche at a final Offer Price of SAR 80 per Share was successfully completed with an over-subscription coverage of (71.8x).

Now, please note that Welspun Corp Limited has been further informed by East Pipes that the subscription period for *Individual* Investors Tranche, comprising 630,000 Shares representing 10% of the total offering at a final Offer Price of SAR 80 per Share, commenced on January 24, 2022 and ended on January 25, 2022 and was successfully completed with coverage of 16.1x.

With the above, the subscription for the Institutional and Individual portions of the IPO stand completed. Trading of East Pipes' shares in the Exchange is expected to commence after fulfilment of all relevant statutory requirements. Commencement of trading will be announced on the Saudi Exchange's website.

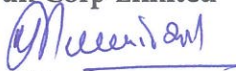
East Pipes had offered 6,300,000 shares, representing 30% of East Pipes' capital, which was allocated 90% to *Institutional* Investors and 10% to *Individual* Investors.

For Investor Relations and Media Queries Contact: Mr. Gaurav Ajjan at Gaurav_Ajjan@welspun.com / +91 22 6613 5748

Thanking You.

Yours faithfully,

For Welspun Corp Limited



Pradeep Joshi
Company Secretary
FCS-4959

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609