

WCL/SEC/2022

January 23, 2022

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.  <b>(Scrip Code: Equity - 532144), (NCD- 948505, 960468, 960491 &amp; 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>(Symbol: WELCORP, Series EQ)</b>
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Dear Sirs/ Madam,

**Subject: Proposed Listing of East Pipes Integrated Company for Industry (Formerly Welspun Middle East Pipes LLC) established in the Kingdom of Saudi Arabia ("EPIC") at the local Stock Exchange.**

In furtherance to our disclosure dated January 12, 2022, made in relation to the proposed Initial Public Offering of our Saudi Joint Venture, East Pipes Integrated Company for Industry ("EPIC"), please note that Welspun Corp Limited has now been informed by EPIC :-

- Successful completion of the book-building process for the Participating Parties, Institutional Investors tranche, and the setting of the final offer price at SAR (80) per share with an over-subscription coverage of (71.8x) of the total offer shares.
- The Individual Investors tranche subscription process will commence on Monday, January 24, 2022 and ends on Tuesday, January 25, 2022. A maximum (630,000) Offer Shares, representing 10% of the total Offer Shares, will be allocated to Individual Investors.

*(This announcement does not constitute an invitation or offer of securities for sale and is not an offer of securities for sale in any jurisdiction, including the United States. Any securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any US state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable US state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.)*

Thanking You.

Yours faithfully,

For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609