
MEMORANDUM

OF

ASSOCIATION

OF

WELSPUN CORP LIMITED

For Welspun Corp Limited



Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959



FORM LR.

CERTIFICATE OF INCORPORATION

No. 04-25609..... of 1995-96

I HEREBY CERTIFY THAT WELSPUN STAHL ROHREN LIMITED
IS THIS DAY INCORPORATED UNDER THE COMPANIES ACT, 1956
(NO. 1 OF 1956) AND THAT THE COMPANY IS LIMITED
GIVEN UNDER MY HAND AT AHMEDABAD THIS TWENTYSIXTH DAY
OF APRIL, ONE THOUSAND NINE HUNDRED NINETY FIVE.



SD/-
(V. K. PARMAR)
Asst. Registrar of Companies,
GUJARAT,
Dadra & Nagar Haveli

For Welspun Corp Limited

Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959



Co. No. 04-25609

CERTIFICATE FOR COMMENCEMENT OF BUSINESS

Pursuant of section 149 (3) of the Companies Act, 1956

I hereby certify that **WELSPUN STAHL ROHREN LIMITED** which was incorporated under the Companies Act, 1956 on the **TWENTYSIXTH** day of **APRIL, 1995** and which has this day filed a duly verified declaration in the prescribed form that the conditions of section 149 (1) (a) to (d) 149 (2) (a) to (c) of the said Act, have been complied with is entitled to commence business.

Given under my hand at **AHMEDABAD** this **12th** day of **MAY** One thousand nine hundred and **NINETY FIVE**.

SD/-

(S. N. MISRA)

Asstt. Registrar of Companies,
GUJARAT,
DADRA & NAGAR HAVELI



For Welspun Corp Limited

Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

C o. N o. 04 - 25609

Fresh certificate of Incorporation Consequent on

C H A N G E O F N A M E

In the OFFICE OF
THE REGISTRAR OF COMPANIES
GUJARAT,
DADRA AND NAGAR HAVELI.
(Under the Companies Act, 1956 (1 of 1956)

IN THE MATTER OF

WELSPUN STAHL ROHREN LIMITED

I hereby certify that

WELSPUN STAHL ROHREN LIMITED

which was originally incorporated on 26/01/1995
under the Companies Act, 1956 and under the name

WELSPUN STAHL ROHREN LIMITED

having duly passed the necessary resolution in terms of
Section 21/31/44 of the Companies Act, 1956, on 25/01/1997
and the approval of the Central Government signifies in writing
having been accorded thereto by the Registrar of Companies,
Gujarat, vide his letter dated 26/02/1997 in terms of
Government of India, Ministry of Law, Justice, & Company Affairs,
(Department of Company Affairs) Notification No. GSR 507(E)
dated 24-06-1985 the name of the said Company is this day changed to

WELSPUN-GUJARAT STAHL ROHREN LIMITED

and this certificate is issued pursuant to section 23(1)
of the said Act.

Given under my hand at AHMEDABAD.

Dated this 26/02/1997



O.N. Pande

(O.N.PANDE)

(XXXXXXXXXXXXXXXXXXXX)
Asstt, REGISTRAR OF COMPANIES, GUJARAT
DADRA & NAGAR HAVELI.

For Welspun Corp Limited

Pradeep Joshi
Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

भारत सरकार-कॉर्पोरेट कार्य मंत्रालय
कम्पनी रजिस्ट्रार कार्यालय, गुजरात, दादरा एवं नगर हवेली

नाम परिवर्तन के पश्चात नया निगमन प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : L27100GJ1995PLC025609

मैसर्स WELSPUN-GUJARAT STAHL ROHREN LIMITED

के मामले में, मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स
WELSPUN-GUJARAT STAHL ROHREN LIMITED

जो मूल रूप में दिनांक छबीस अप्रैल उन्नीस सौ पचानवे को कम्पनी अधिनियम, 1956 (1956 का 1) के अंतर्गत मैसर्स
WELSPUN STAHL ROHREN LIMITED

के रूप में निगमित की गई थी, ने कम्पनी अधिनियम, 1956 की धारा 21 की शर्तों के अनुसार विधिवत आवश्यक विनिश्चय पारित करके तथा
लिखित रूप में यह सूचित करके की उसे भारत का अनुमोदन, कम्पनी अधिनियम, 1956 की धारा 21 के साथ पठित, भारत सरकार, कम्पनी कार्य
विभाग, नई दिल्ली की अधिसूचना सं. सा. का. नि 507 (अ) दिनांक 24.6.1985 एस्.आर.एन. A83547851 दिनांक 27/04/2010 के द्वारा
प्राप्त हो गया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में मैसर्स
WELSPUN CORP LIMITED

हो गया है और यह प्रमाण-पत्र, कथित अधिनियम की धारा 23(1) के अनुसरण में जारी किया जाता है।

यह प्रमाण-पत्र, मेरे हस्ताक्षर द्वारा अहमदाबाद में आज दिनांक सत्ताईस अप्रैल दो हजार दस को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS
Registrar of Companies, Gujarat, Dadra and Nagar Haveli

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : L27100GJ1995PLC025609

In the matter of M/s WELSPUN-GUJARAT STAHL ROHREN LIMITED

I hereby certify that WELSPUN-GUJARAT STAHL ROHREN LIMITED which was originally incorporated on Twenty Sixth day of April Nineteen Hundred Ninety Five under the Companies Act, 1956 (No. 1 of 1956) as WELSPUN STAHL ROHREN LIMITED having duly passed the necessary resolution in terms of Section 21 of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded thereto under Section 21 of the Companies Act, 1956, read with Government of India, Department of Company Affairs, New Delhi, Notification No. G.S.R 507 (E) dated 24/06/1985 vide SRN A83547851 dated 27/04/2010 the name of the said company is this day changed to WELSPUN CORP LIMITED and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at Ahmedabad this Twenty Seventh day of April Two Thousand Ten .





(RAJESH KUMAR DALMIA)

उप कम्पनी रजिस्ट्रार / Deputy Registrar of Companies
गुजरात, दादरा एवं नगर हवेली
Gujarat, Dadra and Nagar Haveli

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :
Mailing Address as per record available in Registrar of Companies office:
WELSPUN CORP LIMITED
Welspun City, Village Versamedi., Taluka Anjar,
Anjar - 370110,
Gujarat, INDIA

For Welspun Corp Limited


Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Ahmedabad
RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

Corporate Identity Number: L27100GJ1995PLC025609

SECTION 13(1) OF THE COMPANIES ACT, 2013

**Certificate of Registration of the Special Resolution Confirming Alteration of
Object Clause(s)**

The shareholders of M/s WELSPUN CORP LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 28-09-2020 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Ahmedabad this Nineteenth day of October Two thousand twenty.



NEELAMBUJ 1

Registrar of Companies
RoC - Ahmedabad

Mailing Address as per record available in Registrar of Companies office:

WELSPUN CORP LIMITED

Welspun City, Village Versamedi,, Taluka Anjar, Anjar, Gujarat, India, 370110



For Welspun Corp Limited

Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

THE COMPANIES ACT, 1956
(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION
OF
WELSPUN CORP LIMITED

- I. The name of the company is “WELSPUN CORP LIMITED”^{*1}.
- II. The Registered Office of the company will be situated in the state of Gujarat.
- III. The objects for which the Company is established are :

(A) MAIN OBJECTS OF THE COMPANY TO BE PERSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on in India or elsewhere in the world the business to manufacture, process by melting steel, Alloy steel, carbon steel and stainless steel in the form of blooms, billets, ingots, slabs in any type of furnace and by any route and process them by hot and cold process for manufacturing of HR coils, sheets, plates, CR coils sheets and plates and manufacture welded tubes and/or pipes of all sizes of steel, stainless steel carbon steel, alloy steel by resistance welding, spiral welding or longitudinal welding i.e. Sub-merged Arc welded Galvanized coated by any material inside and outside black. Also to manufacture and process seamless tubes and/or pipes of all sizes of steel, stainless steel, carbon steel, alloy steel and non-ferrous, fin tubes for precise finish, by extrusion, hot and cold drawing, peeling grinding, honing stretching pickering and spheroidized annealing and manufacturing for specific end use for transportation of water, gas, oil for use in auto industries, hydraulic equipments, special purpose heat exchangers for chemical, dairy, fertilizer and sugar industries, petrochemicals, pharmaceuticals power plants, thermal plants, boilers refineries, oil extrusion plants from oil seeds, rice bran and for machines tools, steel plant and other industrial establishments, also to trade, sell, purchase, deal in import export convert treat and to act as indenters agents distributors of above product.

1-A^{@2} To carry on, in India or elsewhere in the world, directly or indirectly through subsidiaries, joint ventures, associations, partnerships or any combination thereof, the business of manufacturing, trading, marketing of all types of national and international standards of ductile iron pipe including specialized coating, heat treatment of products, fitting, valves, gratings and nodular casting.

1-B^{#3} To carry on, in India or elsewhere in the world, directly or indirectly through subsidiaries, joint ventures, associations, partnerships or any combination thereof, the business of manufacturing, trading, marketing of iron and its by products, granulated pig iron, pig iron sintering, pellet, coke and its by products, Sponge iron,/ Direct Reduced iron, cast iron and foundry products, casting, grinding media ball, rolls, ingots, ingot moulds, cast iron pipes, steel and its by

¹ * Altered vide Special Resolution passed at Extra Ordinary General Meeting held on 23.04.2010

² @ Inserted vide Special Resolution passed at Extra Ordinary General Meeting held on 28.09.2020

³ # Substituted vide Special Resolution passed at Extra Ordinary General Meeting held on 05.08.2021

products, slabs, HR coils, CR coils, plates, billet, bloom, rebars, bars, wire rods, wires, structural products, flat products, galvanized products, sheets, galvanized sheets, colour coated sheet, strips, pilings, stainless steel and its products, by products and intermediate products such as power, steam, oxygen & inert gases.

- 1-C^{#4}** To construct and carry on, in India or elsewhere in the world, directly or indirectly through subsidiaries, joint ventures, associations, partnerships or any combination thereof, the business of ship building and ship construction, buy sale, break buy, repair, convert alter, treat, dismantle, degasify, or otherwise deal in any manner with ships, vessels, tugs, boats, ocean going vessels, harbors, crafts, pontoons, barges, dredgers, and any other floating structure or any part thereof, whether for passenger or cargo transportation and to act as designer, engineer, manufacturer, assembler and erector of various mechanical, structural, electrical and electronic equipment, fittings, piping, cabling, including refrigeration, ventilation, air-conditioning, instrumentation, all types machinery, implements and hardware required for marine, offshores, harbors, ports and ancillary services and to sell, transfer, lease or otherwise dispose of scrap material, machinery, equipment, implements, engineering goods, wooden and steel structures, hardware and hardware and hollow ware made of metal and to undertake and execute any contracts for works involving the supply or use of machinery and to acquire any business, which is engaged in the aforesaid activities.
- 1-D^{#5}** To carry on, in India or elsewhere in the world, directly or indirectly through subsidiaries, joint ventures, associations, partnerships or any combination thereof, all or any of the business of industrial mechanical, engineers and manufactures, fabricators, erectors, founders and dealers or manufacturing of industrial equipment, process plant and equipment, wind tower, container, monopiles, gravity base, jacket floating types and other associated structures such as transition pieces for wind tower and to carry on and operate workshop and foundries for casting Iron, steel and stainless steel, copper, aluminum, brass and other metals and any other substances.
- 1-E^{#6}** To carry on business to manufacture, produce, process, excavate, quarry, melt, mould, roll, commercialize, cold, clean, cure, treat, mix and manipulate alloy, special steels, stainless steel, cold and hot rolled steel, all types of materials required for manufacture of alloy, tool and special steels, steel casting fabricating, smelting, rolling and forging, steel and alloy steel billets and all kinds and sizes of re-rolled sections, i.e., flats angles, rounds, T. Iron, squares, hexagons, octagons, rails, joints, channels, steel strips, sheets, plates, deformed bars, plain and cold twisted bars, bright bars, shafting's and steel structure.
- 1-F^{#7}** To manufacture produce, install, commission, operate, prepare, pay, import, buy, sell, supply, distribute or otherwise deal in all energy production and conversion activities in all its forms inclusive of but not restricted to various renewable sources like solar energy, wind energy, all forms of biomass, geothermal energy, hydel energy, tidal and wave energy, hydrogen energy as also effective and efficient utilization of conventional energy forms like coal, oil, gas, electricity and all equipment that may be associated with such energy related activities.

⁴ # Inserted vide Special Resolution passed at Extra Ordinary General Meeting held on 05.08.2021

⁵ # Inserted vide Special Resolution passed at Extra Ordinary General Meeting held on 05.08.2021

⁶ # Inserted vide Special Resolution passed at Extra Ordinary General Meeting held on 05.08.2021

⁷ # Inserted vide Special Resolution passed at Extra Ordinary General Meeting held on 05.08.2021

2. To carry on in India or elsewhere in the world the business to design manufacture, build connect, convert, treat, repair, bend clean, alter, assemble, store, warehouse, buy, market sell, import, export, take or kinds let on hire, lease and otherwise deal in machinery and plants of all descriptions and all or any part thereof of accessories thereto required for the purpose of chemical, petrochemicals, pharmaceuticals, fertilizers, sugar, dairy, metallurgical and textile engineering treat and to act as indenters, agents distributors of above product or any other purpose whatsoever.
3. To carry on in India and elsewhere in the world all or any of the business of industrial mechanical, engineers and manufactures, fabricators, erectors, founders and dealers or manufacturing of industrial equipment, process plant and equipment, waste water treatment systems for different industries, implements, regulators, recorders, components, spares and machinery chemical plants of all kinds, plants, graphite equipment appliance and to carry on and operate workshop and foundries for casting Iron, steel and stainless steel, copper, aluminium brass and other metals and any other substances.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECT ARE

1. To acquire and takeover any business or undertaking carried on, upon or in connection with/without any land or building which the Company may desire to acquire as aforesaid or become interested in and the whole or any of the assets and liabilities of such business or undertaking and to carry on the same or to dispose or remove or put an end thereto.
2. To undertake research work in professional, technical and commercial education for renovating teaching methods and teaching aids or otherwise.
3. To form, promote, subsidize, organize and assist or aid in forming, promoting, subsidizing, organizing or aiding companies, syndicates and partnerships of all kinds for the purpose of acquiring and undertaking any properties and liabilities of this Company or for advancing directly the objects thereof, which this Company may think expedient.
4. To acquire for and/or give to any person, firm or body corporate incorporated whether in India or elsewhere, technical Information, know-how, processes, engineering, manufacturing and operating data, plans, lay outs and the blue prints useful for the design, erection operation of plant required for any of the businesses of the Company and to acquire any grant or licenses and other rights and benefits in the forgoing matters and things.
5. To grant awards, prizes, medals, certificates and other recognition for having completed the training given by this company or otherwise.
6. To invest any moneys of the company not immediately required for the purpose of its business in such investments or securities as may be thought expedient, including securities issued and/or guaranteed by Central or State Government, Corporations, Trusts and Financial Institutions.
7. To carry out in any part of the world all or any part of the Company's objects as principal, agent, factor, contractor either alone or in conjunction with any other person, firm, association, corporate body, Municipality province, states or Government or colony or colony or dependency thereof.

8. To secure or discharge any debt or obligation of or binding on the Company in such manner as may be thought fit and in particular by mortgage, charges upon the undertaking and all or any of the assets and properties (present and future) and the uncalled capital of the Company or by creation and issue on such terms as may be thought expedient of debentures, debenture-stock or other securities of any description or by the issue of shares credited as fully or partly paid up.
9. To purchase or otherwise acquire, sell dispose of concerns and undertakings mortgages, charges, annuities for certain period or on deferred basis, patents, licenses, securities, concessions, polices, book debts and claims, any interest in real or personal property and any claims against such property or against any person or company.
10. To amalgamate, enter into partnership or into any arrangements for sharing profits or losses, union of Interest, co-operation, joint ventures or reciprocal concessions with any person or company carrying on or engaged in or about to carry on or engage in or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the company and to give or accept by way of consideration for any of the acts or things aforesaid or properties acquired, any share, debentures, debenture-stock or securities that may be agreed upon and to hold and retain or sell, mortgage and deal with any shares, debentures, debentures-stock or securities so received.
11. To start, finance or participate in export based industries, negotiate, enter into agreements and contracts or collaborate with Indian and foreign companies, firms and individuals for getting or supplying and procuring technical assistance know-how in the marketing, manufacturing, importing and exporting of any of the products.
12. To become member of and to communicate with Chamber of Commerce and other mercantile and public bodies throughout the world and to advise on concert, promote and support measures for the protection, advancement, growth of commerce and industry and for protection and welfare of persons engaged therein.
13. To take or hold mortgages, liens and charges, to secure the payment of the purchase price or nay unpaid balance of the purchase price of any part of the Company's property of whatsoever kind sold by the Company or any money due to the Company from the purchaser and other.
14. To contract with lease holders, borrowers, lenders, annuitants and other for the establishment, accumulation, provisions and payment of sinking funds, renewal funds, redemption funds and any other special funds and that either in consideration of lumpsum or of annual premium or otherwise and generally on such terms and conditions as may be arranged.
15. To undertake and execute any trust or discretion the undertaking whereof may seem desirable and the distribution amongst the beneficiaries, pensioners or other persons entitled to thereof, any income, capital, annuity or other sums or moneys or other properties whether periodically or otherwise and whether in money or in specie in furtherance of any, trust, discretion or other obligation or permission.
16. To lend money to and guarantee the performance of the obligations of and the payment of interest on any stocks, shares and securities of any company, firm or person in any case in which such loan or guarantee may be considered likely directly or indirectly to further the objects of this Company and generally to give any guarantee whatsoever which may be deemed likely, directly or indirectly, to bank to benefit the Company or its members.

17. To train and get trained to and/or pay for training for the employees both present and future, for and in connection with the business of the Company.
18. To hold, administer, realize, Invest, dispose of the moneys and propertied, both real and personal and to carry on sell, realize, dispose of and deal with any estate of which the Company is executor or administrator or in any trust of which the Company is the Trustee or of which the company is administrator or in any trust of which the Company is trustee or administrator, receiver, liquidator or agent.
19. To make deposit, enter into recognised bonds and otherwise give security for the execution of the offices and performance of the duties of executors administrators and trustees, receivers, liquidators and agents.
20. To take such steps as may be necessary to give the Company the same rights and privileges in any part of the world as are possessed by local companies or partnership of a similar nature.
21. To apply for tender, purchase or otherwise acquire any contracts, sub contracts, licences and concessions for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
22. To dedicate, present or otherwise dispose of either voluntarily or for value any property of the Company deemed to be of national, public or local interest to any national trust, public body, museum, corporation or authority or any trustees for or on behalf of the same or on behalf of the public.
23. To promote, assist or take part and appear or lead evidences before any commission, investigation, inquiry, trial or hearing whether public or private relating to matters connected with any trade, business of the public.
24. To promote co-operation, hold conferences, organize and participate in meetings, maintain bureau, carry on correspondence, arrange discussions, symposiums and debates, prepare statements, reports and articles relating to any and all matters of interest to the company.
25. To acquire by purchase, lease, assignment or otherwise lands, tenements, buildings, basements, rights and advantages of any kind whatsoever and to resell, mortgage and let on lease the same.
26. To sublet all or any of the works, contracts from time to time and upon such terms and conditions as may be through expedient.
27. To form, manage, join or subscribe to any syndicate, pool or cartel.
28. Subject to the provisions of the Companies Act, 1956 to distribute among the members in specie any property of the Company or any proceeds of sale of disposal of any property in the event of winding up.
29. To enter into any arrangement with any Government or authority, supreme, municipal, local or otherwise or any person or Company that may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, person or company any rights, privileges, charters, licenses and concession which the Company may think fit and desirable to obtain and to obtain and to carry out, exercise and comply therewith.

30. To apply for, promote and obtain any act, charter, order, regulation, privilege, concession, license or authorization of any government, State of municipality or any authority or any corporation or any public body which may be empowered to grant for enabling the Company to carry on its objects into effect or for extending any of the powers of the company or for affecting any modification of the company's constitution or for any other purpose which may seem expedient and to appose any bills, proceedings, applications which may seem calculated directly or indirectly to prejudice the company's interest and to appropriate any of the Company's shares, debentures, debenture-stock or other securities and assets to defray the necessary costs, charges and expenses thereof.
31. To apply for, purchase or otherwise acquire, use, protect and renew in any part of the world any patents, patent rights, brevets invention, trade-marks, designs, licenses, copy rights, to their use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the company of acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights or information so acquired and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.
32. To establish, provide, maintain, conduct or otherwise subsidize, assist research laboratories and experimental workshops for scientific and technical researches and experiments and to undertake and carry on the scientific and technical researches, experiments and tests of all kinds and to promote studied and research, both scientific and technical, investigations and inventions by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, the remuneration of scientific or technical professors or teachers and by providing for the award of scholarship, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the businesses which the company is authorized to carry on.
33. To make donations to such persons or institution either of cash or any other assets as may be thought directly or indirectly conducive to any of Company's objects or otherwise and in particular to remunerate any person or corporation introducing business to this Company and also to subscribe, contribute or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public, cultural, educational or other institutions or objects or for any exhibitions for any public, general or other objects.
34. To establish, aid, support or/and in the establishment and support of associations, institutions, funds, trusts, private or public, for the benefit of its employees or ex-employees, Directors, Ex-directors of the company or its connections in business and for persons having dealings with the Company or the dependents, relatives or connections of such persons and in particular friendly or other benefit societies and grant pensions, allowances, gratuities and bonuses either by way of annual payment of lumpsum and to make payment towards insurance and to form and contribute to provident and other benefit funds for such persons and to provide for the welfare of Directors, Ex-directors families of the dependents or connections of such persons by building or contributing to the building of houses, dwellings or chawls or by grant of moneys, pensions, allowances, bonuses or other payments and to provide or subscribe or contribute towards places of instructions and recreations, hospitals, dispensaries, holiday-homes, medical and other attendance and other assistance as the Company shall think fit.
35. To refer or agree to refer any claims, demands, disputes or any other questions by or against the Company or in which the Company is interested or concerned and whether between the Company and the members or members or his or their representatives or between the Company

and third parties to arbitration in India or any places outside India and to observe and perform awards made thereon and to do all acts, deeds, matters and things to carry out or enforce the awards, in accordance with the provisions of Indian Arbitration Act.

36. To pay all preliminary expenses of any company promoted by the Company or any company in which the Company is or may contemplate being interested and preliminary expenses may include all or any part of the costs and expenses of owners of any business or property acquired by the Company.
37. To enter into joint sector arrangements with any person body or corporate whether in India or abroad.
38. To pay, out of the funds of the Company, all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of capital including brokerage and commission for obtaining applicants for taking, placing or underwriting of shares, debentures, debentures-stocks or other securities of the company.
39. To pay for any rights or properties acquired by the Company and to pay or to remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of shares in Company's capital or any debentures, debenture-stocks or other securities of the company or about the formation or promotion of the company or the acquisition of properties by the Company for the purpose of the company for the purpose of the Company whether by cash payment or by the allotment shares, debentures, debenture-stocks or other securities of the Company credited as paid-up in full or in part or otherwise as the case may be.
40. To open current or fix accounts with any bank, bankers, shroff or merchants and to pay into and draw money from such accounts and to draw, make, endorse, discount and execute all types of negotiable instruments.
41. To insure the whole or any part of the property and personnels of the Company either fully or partially, to protect and indemnify any part of portion thereof either on mutual, principal or otherwise.
42. To employ experts to investigate and examine into conditions, value, character and circumstances of any business, concerns and undertaking having similar objects and generally of any assets, properties or rights.
43. To carry on any branch of a business whether in India or outside India which this Company is authorized to carry on by means or through the agency or any subsidiary company or companies and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on or for financing any such subsidiary, guaranteeing its liabilities or to make any other arrangement which seem desirable with reference to any business or branch so carried on including the power and provision at any time either temporarily or permanently to close any such branch or business.
44. To take part in the management, supervision, conduct and control of the business of operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate the Directors, trustees, accountants or other experts, personnels or agents for any such operations or purposes.

45. To purchase, take on lease or exchange, hire or otherwise acquire and dispose of any immovable or movable properties, real or personal of all kinds and of any rights or privileges which the company may think necessary or convenient for the purpose of its business and either to retain the properties so acquired for the purpose of the company's business or to turn the same to account as may seem expedient.
46. To accept as consideration for or in lieu of the whole or any part of the company's properties either land or cash or Government security or securities guaranteed by Government or shares in joint stock companies or partly the one and partly the other and such other properties or securities as may be determined by the company and to take back or acquire the properties so disposed of by repurchasing or taking lease the same at such price or prices and on such terms and conditions as may be agreed upon by the Company.
47. To let on lease or licence or on hire purchase or to lend any properties belonging to the company and to finance for the purpose of any article or articles whether made by the company or not, by way of loans or by hire purchase system.
48. To sell, purchase, mortgage, grants, easements and other rights over and in any other manner deal with the undertakings, properties, assets, both movable and immovable, rights, effects of the company or any part thereof whether real or personal for such consideration as the company may think fit and in particular for shares, debentures, debenture-stock, securities of any other company whether or not having objects altogether or in part similar to those of the company and to make advances upon the security of land and/or buildings and/or other properties movable and/or any interest thereon.
49. To vest any movable or immovable properties, rights or interests acquired by or belonging to the company in any person or company on behalf of or for the benefit of the company and with or without any declared trust in favour of the company.
50. To undertake and execute any contracts for works involving the supply or use of any machineries and to carry out any ancillary or other works comprised in such contracts.
51. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the company or for redemption of debentures or redeemable preference shares or any other purpose whatsoever conducive to the interest of the company.
52. To accept donations, gifts with such conditions, restrictions, obligations, stipulations and liabilities as are not derogative to the provisions of the law.
53. To alienate, transfer, gift donate, settle any property of the company with or without consideration to any person including any trust whether public or private, discretionary or specific either by revocable or irrevocable transfer or settlement and upon such terms and conditions as the company may deem fit.
54. To explore, examine, investigate, test, make, experiment, obtain report, opinion of experts, certificates, analysis, surveys, plans, descriptions and information in relation to may propose to acquire or become interested in or may propose to acquire or with the view of discovering properties or rights which company may acquire or become interested in and to engage, employ, pay fees to retain the services of and send to any part of the world agents, explorers, technical experts, engineers, lawyers and counsels.

55. To adopt such means of making known the business/activities of the company as may seem expedient and in particular by advertising in the press, by circulars, by publications of books and periodicals and by granting prizes, rewards and donations.
56. To undertake, carry out, promote sponsor, contribute or assist in any activity, project for rural development including any programme for promoting the social and economic welfare of or the upliftment of the people in rural area irrespective whether the company has any business dealings in such areas or not and to incur any expenditure or use any of the assets and facilities of the company on any programme or project or activity of rural development and to assist execution and promotion thereof either directly or in association with any other company or person or organization or through an independent agency or in any manner as the company may deem fit in order to implement any of the projects or programmes or activities of rural development, to transfer without consideration or at such fair or concessional value and divert the ownership of the properties of the company to or in favour of any public or local body, authority, Central or State Government or any public institution or trust or fund.
57. To raise or borrow money from time to time for any of the purposes and objects of the company by receiving advances of any sum or sums with or without security upon such terms as the Directors may deem expedient and in particular by taking deposits from or open current accounts with any individual or firms including the agents of the Company, whether with or without giving the security or by mortgaging or selling or receiving advances on the sale of any lands, buildings, machineries, goods or other properties of the company or by the issue of the debentures or debenture-stocks, perpetual or otherwise, charged upon all or any of the company's properties (both present and future) including its uncalled capital or by such other means as Directors may in their absolute discretion deem expedient.
58. Subject to Section 58-A of the Companies Act and Rules made thereunder and directions issued by Reserve Bank of India, to borrow, raise or secure the payment of money to or receive money and deposit as time deposit or otherwise at interest for any purpose of the company and at such time or times and in such manner as may be thought fit and in particular by the creation and issue of the debentures or debenture-stock, bonds, shares credited as fully or partly paid up, obligations, redeemable annuities of all kinds, either perpetual or otherwise, either redeemable annuities in as and by way of securities for any such moneys so borrowed, raised or received or of any such debentures, debenture-stocks, bonds, obligations, mortgages, charges and securities of all kinds, either so issued to mortgage, pledge or charge the undertaking or whole or any part of the properties, rights, assets or revenue and profits of the company, present or future, including its uncalled capital or otherwise howsoever by trust, special assignment or otherwise or to transfer or convey the same absolutely or in trust and give the lenders powers as may seem expedient and to purchase, redeem or pay off any such securities. The company shall not carry on business of banking as defined by the Banking Regulations Act, 1949.
59. To give and transact every kind of guarantee and in particular to guarantee the payment of any principal monies, interest or other monies unsecured or secured by or payable under or in respect of any loan, promissory notes, bonds, debentures, debenture stocks, contracts, mortgages, charge, obligation instruments and securities of any company or of any authority, supreme, municipal, local or otherwise or any person whosever whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations in connection with the business of the company.
60. To lend and advance money or give credit to such persons or companies and on such terms as may seem expedient and in particular to customers, companies and other having dealings with the

company and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies and generally to give guarantees and indemnities on behalf of the company or to provide any security in connection on with a loan(s) made by any other person, or company to any other person or any body corporate.

61. To enter into technical or commercial collaboration or agreement or co-ordination with foreign firms, companies or persons on such terms and conditions including payment of royalty and/or to acquire or to allot shares, debentures, bonds/obligations or security by original subscription or by equity participation as the Board of Directors may think fit.
62. To enter into any arrangements with any Government or authorities, supreme, municipal, local or otherwise that may seem conducive to the company's objects or any of them and to obtain from any such Government or authorities any rights, privileges and concessions which the company may think fit desirable to obtain and to carry out exercise and to comply with any such arrangements, rights, privileges and concessions.
63. To acquire and undertake the whole or in part of the business, properties and liabilities, of any person or company carrying on any business which the company is authorized to carry on or possessed, of all properties, suitable for the purpose of the company.
64. To pay for any business, properties or rights acquired or agreed to be acquired by the company and generally to specify any obligation of the company by the issue or transfer of shares of this or in other company credited as fully or partly paid up or of debentures or other securities of this or other company.
65. To acquire any share, stocks, debentures stock, bonds, obligations or securities by original subscription, participations syndicates, tender, purchase, exchange, or otherwise to subscribe for the same either conditionally or otherwise to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.

(C) OTHER OBJECTS :

1. To carry on the business of manufacturers, importers, exporters, assemblers, hirers and repairers of and/or dealers in and marketing and distribution of computers and computer peripheral, software and hardwares, computer parts, data transmission circuit, audio visual equipments and consumer electronics, radio receivers, television receivers, television picture tubes, tape-recorders, record changers, professional and defence electronics, test and measuring instruments, inspection instruments, digital and analytical instruments, electronic environmental and pollution measuring instruments, photocopying machines and other office equipments, electronic desk calculators, oscilloscopes and associated instruments, process control systems, industrial electronics, medical electronic equipments, electro devices, audio record/play back systems, closed circuit T.V. aerospace electronics, broadcasting electronics and for purpose of foregoing but without limiting the generality, materials, accessories, components and spare parts thereof.
2. To undertake and/or direct all types of construction including construction of roads, bridges, dams, tunnels and lying down of railway lines etc. and the maintenance of or and to acquire by purchase, lease, exchange, hire or otherwise, lands, properties, buildings and estates or any tenure or any interest therein, to sell, lease, let, mortgage or otherwise dispose of the same and to purchase, construct and sell for self or for any person free hold or lease hold lands, house properties, buildings, offices, factories, work-shops, godowns, farms and any kind of landed

- properties or any share/interest therein and to carry on the business of land and estate agents on commission or otherwise without commission.
3. To carry on the business of and act as promoters, organizers and developers of lands, estates, properties, co-operative housing societies, associations, housing schemes, shopping-office complexes, townships, farms, farm houses, holiday resorts, hotels, motels and to finance with or without security and/or interest for the same and deal with and improve such properties either as owner or as agents.
 4. To carry on and undertake business of trading, hire purchase, leasing and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire all kinds of plants and machineries and equipments that the company may think fit and to assist in financing of all and every kind and description of hire purchase or deferred payment or similar transactions and subsidise, finance or assist in subsidizing or financial the safe and maintenance of any goods articles or commodities of all and every kind and description upon any terms whatsoever and to purchase or otherwise deal in all forms of immovable and movable properties including land and building, plants and machineries, equipments, ships, aircrafts, customobiles, computers and all consumers, commercial and industrial items and to lease or otherwise deal with them in any manner whatsoever including resale thereof regardless of whether the property purchased and leased be new and/or used.
 5. To carry on the business as refrigerating engineers and lessors of cold storage space, to erect, maintain and operate cold storage depots and to engage in cold storage trade in all its branches.
 6. To carry on business of running nursing homes, clinics, pharmacies, indoor or out-door hospitals, medical, anatomical, orthopedic, surgical and "X" Ray units, laboratories, research establishments, nature cure centers and hospitals for eye, throat and nose deceases and to acquire land, buildings, plants, equipments, accessories, instruments, gadgets, furniture and fittings and other facilities for treatment and nursing of patients of various types of diseases, ailments, sickness, illness and other body or mental troubles and to act as consultant in any and all branches of medical science.
 7. To carry on business as producers, importers, exporters, buyers, sellers, manufacturers, stockiest, agents and brokers of coal, coke, charcoal, petroleum-coke, copper, iron ore, bauxite, kyanite fire clay, china-clay, salt, sodium chlorides, calcium phosphate, nickel, beryllium, uranium, zinc, lead, asbestos, tin alumina, mercury, silicon, sulphur, graphite, brass, aluminum, silica and bentonite quartz, dextrin, magnetite, dolomite, Ferro-alloys, corundum, manganese, mica, garnet, emerald and other minerals.
 8. To carry on business as agents, holders or investors in saving schemes floated by the Mutual Funds.
 9. To carry on business as producers, manufacturers, processors, converters, refiners, makers, bottlers, stockiest, dealers, importers, exporters, traders, retailers, agents, buyers or sellers of oxygen, acetylene, ammonia, carbon dioxide, nitrogen, hydrogen, helium and other types and kinds of gases required for or used in industries, agriculture, clinics, hospitals, refrigeration, aviation, transport vehicles, space rockets and crafts communication, objects and media, power plants, domestic or public lighting, heating, cooling or cooking purposes, lighters, plants producing water, chemicals or fuels, pesticide, defence or welfare establishments, horticulture, forest or plant protection and growth and other allied purposes and to service, repair,

- manufacture, market of accessories required for, working on, using or producing any of such gases and products.
10. To carry on the business of taking/giving on hire and rent all classes and kinds of plants and machineries, lands and buildings and other properties.
 11. To receive moneys, securities and valuables of all kinds on deposit at interest or for custody and generally to carry on the business of a safe deposit company.
 12. To carry on the business of a finance company and to finance industrial enterprises and to promote companies engaged in industrial, manufacturing and trading business whether in India or out of India and subject to provisions of law, receive and give short term/long term loans with and/or without security and interest.
 13. To carry on business as laboratory proprietors, breeders, porters, exporters of and dealers in live or dead plants and animals, to act as analytical and consulting chemists and research work and any kind.
 14. To carry on the business of travel agency and to act as tourist agents and contractors and to facilitate traveling and to provide for tourists and travelers, such as buying, hiring, leasing buses, taxis, ships, aircrafts, hotels, rooms, motels, out houses, cafeterias or promote the provision of conveniences of tourists.
 15. Subject to law to carry on the business of goldsmiths, silversmiths, jewelers, gem merchants, dressing bag and material makers, hires, dealers, stockiest, agents, importers and exporters of bullion, diamond, pearls and other precious stones, jewels, gold, silver, platinum and other precious or semi precious metals, ornaments, jewellery, articles of value made partly or fully of above mentioned materials, stones or metals as the company may consider capable of being conveniently dealt with in relating to the sold business and to establish factories, show-rooms, strong rooms and agencies for the above business.
 16. To act as brokers, dealers and to carry on the business of share broking, money broking, exchange broking and bill broking, bills purchasing, bills discounting and to advise on portfolio management, investment of money, sale of properties and to act as Registrars and Managers to the Issue.
 17. To establish, maintain and operate shipping, air transport and road transport services and all ancillary services and for these purposes or as an independent undertaking to purchase, take in exchange, charter, hire, sailing, motor and other ships, trawlers, driffers, tugs and vessels, hovercraft, aircraft and motor and other vehicles with all necessary and convenient equipments, engines, tackle, gears, furniture and stores and to maintain, repair, fit out, refit, improve, insure, alter, sell, exchange or let out on hire or hire purchase or charter or otherwise deal with and dispose of any of the ships, vessels, aircrafts and vehicles or any of the engines, tackles, gears, furniture, equipments and stores.
 18. To carry on the business of warehousing in all its aspects in India and elsewhere.
 19. To carry on business as manufacturers, dealers, importers, exporters, stockists or distributors of razors, safety razors, blades and shaving sets.

20. To carry on the business as producers, makers, dealers, analysts, investigators and consultants in public health and environmental engineering, water, air and land pollution control, industrial engineering and for the purpose to carry on civil, structural, mechanical, chemical, electrical, metallurgical, hydraulic, ecological or any other branches of engineering and science and to develop and/or provide technical or industrial know-how, formulae, processes and applied technology and to act as engineers, architects, planners, designers, technical advisers, analysts, investigators, consultants, contractors and to undertake and execute any contract in connection with the objects and to buy, sell, import, export, build, process, manufacture, fabricate, alter, repair, convert, let on hire and deal in all or any of them.
21. To manufacture, welding, products including welding torches, metal spray powers, fluxes and soldering, filling, brazing and joining metals and alloys, welding heads and accessories, job manipulators, tube to tube sheet weldings, orbital welders, girth welders, custom-designed equipment and engineering systems, welding and metal fabrication equipment systems, to suit cross country pipe line construction and laying, hard facing, surfacing equipment systems, to suit cross country pipe line construction and laying, hard facing, surfacing equipment and products and systems used for reclamation and recycling of machinery parts in coal, mining and crushing industry, mining completes, power plants, cement mills, sugar industry, transportation industries, chemicals and fertilizers plants, defense workshops, earth moving equipment and other industries.
22. To act as trustees of any deeds constituting or securing any debentures, debenture-stocks or other securities or obligations and to undertake and execute any other trusts and also to undertake the office of or exercise the powers of executor, administrator, receiver, custodian and trust corporation by the Unit Trust of India.
23. To carry on the business as manufacturers, manufacturers', representatives, dealers, retailers, whole-salers, packers, repackers, factors, agents, consignors, consignees, shippers, distributors, stockists, buyers, sellers and indenters of all classes, kinds, types, sizes, nature and descriptions of safety equipments, made of whatever metal and/or substances by any devices such as mechanical engineering, electrical and electronic to safeguard, protect, preserve and maintain all sorts of assets, valuables monies, money's worth, machines, men and livestock.
24. To carry on the business of electricians, electrical engineers and manufacturers of all kinds of electrical machineries and electrical apparatus for any purpose whatsoever and to manufacture, sell, supply, lay down, establish, fix, carry out and deal in accumulators, lamps, meters, cables, wires, lines, pots, engines, dynamos of any kind and accessories thereof and manufacturers of and dealers in scientific instruments of any kind.
25. To carry on the business as manufacturers, molders, producers, extruders, weavers, refiners, fabricators, assemblers, suppliers, processors, stitchers, laminators, sealers, stockiest and dealers in all classes, kinds, type and nature of :
 - (i) Plastic materials, plastic articles including but without limiting the generality of the foregoing, polymer sun films, polymer production line, LDPE – HDPE-HM,HD-PPE-multilayer, monolayer plastic films.
 - (ii) Packing materials and packages made of whatever materials/substances and compounds including paper, jute, cotton, rubber, plastic, glass board and wood.
 - (iii) Intermediates, derivatives, buy-products and substitutes of all or any of them.
26. To carry on any where in the world, the business of hotel in all its aspects, lodging including restaurant, café tavern, beerhouse, refreshment-room, lodging-house, keepers, licensed

- victuallers, subject to law, wine, beer and spirit merchants, importers and dealers of aerated, mineral and artificial waters and other drinks, purveyors, caterers for public amusements, Ice merchants, importers and workers of food, live and dead stock and colonial and foreign producers of all descriptions, hair dressers, perfumers, proprietors of clubs, baths, dressing rooms, laundries, reading, writing and newspaper rooms, libraries grounds and places of amusement, recreation, sports, dances and entertainments of all kinds and cigar merchants, agents for railway shipping airplane companies, carriers, theatrical and opera box office proprietors, entrepreneurs and general carriers, theatrical and opera box office proprietors, entrepreneurs and general agents of things which can be conveniently carried on in connection therewith.
27. To carry on the business of advertising contractors and agents, to acquire and dispose of advertising time, space or opportunities in any media, to undertake advertising and promotional campaigns of every nature, to acquire and provide promotional requisites.
 28. To carry on the business of printers, stationers, lithographers, type founders, stereotypes, photographic printers, photo-lithographers, chrome-lithographers, engravers, die-sinkers, book-binders, designers, draughtsman, paper and ink manufacturers, book-sellers, publishers, engineers and dealers in or manufacturers of above articles or things or any of them or concerned therewith.
 29. To carry on the business of management consultants and for that purpose to take part in the formation, management, supervision or control of the business or operations of any company or undertaking and to act as administrators, receivers and to appoint and remunerate any Directors, Administrators, Managers or Accounts or other experts or agents.
 30. To carry on the business of water-proofers of all kinds.
 31. To carry on the business of manufacturers and suppliers of all classes, kinds, types, nature and descriptions of engineering goods including but without limiting the couplings, meters, counters made of whatever metals and substances.
 32. To carry on the business as engineers in all of its aspects and to carry on any or all of the activities such as designing, drawing, manufacturing, machining, stamping, testing, heat, treatment, patterns making, hardening, assembling, coating, grinding, punching, moulding, galvanising, , welding, finishing, painting and repairing and renovating any components, parts, spares, accessories, plants and machineries required by or used in any kind of industry and made of whatever metals and substance.
 33. To carry research and development work for industrial, agriculture and minerals, productivity and methods of productions, matters and problems relating to accountancy, business management, distribution, marketing and selling and to collect, analyse, examine, prepare, formulate, publish, distribute and circulate data, statistics, reports, journals, books, magazines, newspapers, literature and information relating to any type of business, trade, industry, sports, education, society, cinema or real estates and to promote or propose such methods, procedures and measures as may be considered desirable or beneficial for all or any of the objects of the company and for extending, developing and/or improving any type of business, trade, estate, trade marks and procedures to consider and evaluate problems relating to administration, management, manufacture, production, storage distribution, finance, marketing and sale and/or relating to the rendering of any service.
 34. To manufacture produce, install, commission, operate, prepare, pay, import, buy, sell, supply, distribute or otherwise deal in all energy production and conversion activities in all its forms inclusive of but not restricted to various renewable sources like solar energy, wind energy, all forms of biomass, geothermal energy, hydel energy, tidal and wave energy as also effective and

efficient utilization of conventional energy forms like coal, oil, gas, electricity and all equipments that may be associated with such energy related activities.

35. To refine, treat and render merchantable and fit for use, natural deposit of salt, brime, natron, soda, kiesseiguhir nitrates and derivatives.
36. To provide a leasing advisory/counseling services to other entities and/or from the leasing arm of other entities.
37. To investigate, search, survey, prospect, explore, extract, drill, dig, raise, pump, produce, refine, purify, separate, treat, process, blend, store, transport, distribute, market, sell, pack and otherwise deal in mineral oils, whether on shore or off-shore and their derivatives, bye-products, mixtures in-gaseous, liquid or solid forms and to fabricate, purchase, construct, take on lease/rent, erect, maintain machineries, plants, equipments, carriages, structures, platform towers, (jackets) piles, decks, module frames and ancillary parts of complete off-shore and on-shore installations and pipe lines related to the above activities, to take on lease, purchase or otherwise acquire lands and other places, including off-shore areas which seem capable of affording a supply and other places, including off-shore areas which seem capable of affording a supply of natural gas and mineral oils for conducting above activities.
38. To carry on the business of an investment company and to invest in and acquire and hold and otherwise deal in shares, stocks, debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any company or Private Industrial Enterprises or Government and in diamonds, jewellery, pearls, silver, gold, ornaments, batiks, paintings and antiques subject to provisions of law applicable.
39. To carry on business as producers, distributors, importers, exporters, exhibitors and financiers of cinematograph films and to manufacture, own, acquire, provide, secure, arrange or deal in films and photographic, sound recording, lighting, appliances, instruments, equipments and machines and to construct, establish, own, hire or otherwise acquire and to manage, let out for rent, fee, monetary gain or otherwise studios, laboratories, theatres, buildings, halls, open air theatres, and other buildings or work required for the purposes of production, distribution or exhibition of the films, operas, stage plays, dances, operettas, burlesques, vaudeville, revues, ballets, pantomimes, spectacular pieces, promenade concerts, circus or other performances and entertainments and to act as dealers, importers, exporters of entertainment instruments and records, cinema and film projectors and camera, wigs or material s related or connected with the aforesaid objects and business and to acquire exclusive or limited rights to any play, study, script, musical song and lyric, book article or any technique by producing, purchasing or otherwise acquiring and to use , exercise , develop or exploit of turn to account such right for the business of the Company and to act as agents for training, retaining, arranging and supplying artists, stars, art directors, scrip or story writers, technicians, extras and other personnel required by the Company or others for film, cinema or show business.
40. To carry on the business in India and elsewhere as manufacturers, producers, buyers, sellers, dealers, traders, suppliers, exporters, importers, factors, agents consignors, consignees, distributors, advertisers, marketing agents, stockiest, suppliers of any brand and of all classes, kinds and types of galies, detergent, cakes, toilet soaps, laundry soaps, marine soaps, industrial detergent powder, detergent liquid, cleaning powder, washing powder, neel, whitener, slurry, benzene washing materials, toilet requisites and preparation.

41. To carry on the business on manufacturers, suppliers, stockists, manufacturers' representatives, traders, dealers, importers, exporters, factors and agents of all classes and kinds of medicinal apparatuses, instruments, appliances, injections and tools required by physicians, surgeons, doctors, consultants, dentists and orthopedists in their respective professions.
42. To produce, manufacture, purchase, refine, prepare, process, import, export, sell and generally deal in cement, portland cement, white cement, alumina cement, limes and lime-stones and by-products thereof, cement pipes/sheets, refractories, bricks and minerals.
43. To carry on the business as manufacturers, processors, importers, exporters, dealers, sellers, buyers, consignors, consignees, agents, stockiest, suppliers of all classes, kinds, types and nature of chemicals, dyes, pigments and auxiliaries, intermediates including but without limiting the generality of the foregoing, heavy chemicals, fine chemicals, organic and inorganic chemicals, pharmaceutical, drug and medicinal chemicals, gum, allied chemicals and boiling agents for textiles, paints, cosmetics, pharmaceuticals, paper, processing, leather, metals, food pigments and other industries made from whatever substances including minerals.
44. To work or quarries and to find, win, get, work, crush, smelt, manufacture or otherwise deal with chalk, clay, ores and generally to carry on the business of mining of all branches.
45. To carry on the business of manufactures, dealers, traders, exporters, importers, consignors, consignees, agents, factors, brokers, whole-sellers, retailers of all kinds, types, sizes of wood and plywood with and/or without lamination of any type and kinds thereon including other types of wood such as teak wood, flush door, plywood, figure wood, fibrous boards, duplex boards, triplex boards, colour boards, black boards, laminated boards, press boards, masonite boards, pulp boards, paste boards, glazed board, life boards, gypartition boards, packing wood and articles/products, furniture made there from whether for industrial, commercial and domestic purposes/uses.
46. To carry on all kinds of agency business and as buying and selling agents of all articles, things, commodities and products.
47. To carry on the business as consultant in marketing and survey for whatsoever materials and projects for whomsoever.
48. To carry on the business of giving/taking all classes and kinds of guarantees, counter guarantees and indemnities.
49. To carry on the business of manufacturers, producers, importers, exporters, buyers, sellers, stockists, suppliers, wholesalers, retailers, jobbers, contractors, repairers, cleaners, stores, and warehousemen, hirers and lessors of all types of glass including glass equipments, laboratory glass equipment, pipelines, glass components like plain sections, spacers, reducers, bends, Y- piece, joints, glass components valves, glass vessels like reactors, reboilers, receivers, separators, measuring and feed vessels, glass made stirrers, agitators, specially designed glass heat exchangers, columns, plain or coloured sight glasses, glass machines and plants and machinery and domestic wares made of glass and spares, components and accessories thereof.
50. To carry on the business of manufacturers of and dealers in and import, export, of all kinds and classes of paper, board and pulp including writing paper printing paper, absorbent paper, Newsprint paper, wrapping paper, tissue paper, cover paper, blotting paper, filter paper, antique paper, ivory-finish paper, coated paper, art paper, bank or bond paper, badami, brown or buff

- paper, bible paper, cartridge paper, cloth-lined paper, azure-laid and wove paper, grease-proof paper, gummed-proof paper, carbon paper, soda pulp, mechanically treated paper, hand-made paper, parchment paper, litmus paper, photographic paper, emery paper, card board, straw board, leather board, mill board, corrugate boards, postcards, visiting cards, soda pulp, mechanical pulp, sulphite pulp, semi-chemical pulp.
51. To manufacture, export, import, buy, sell in voltaic battery cells, power pack or storage batteries and battery containers and battery eliminators of different types required for or household, industrial, commercial, agricultural, mining, hospital, surgical appliances, machineries, apparatuses or accessories and railways, tramways, other vehicles, air crafts boats, ships, defence establishments army, navy and to carry on business as manufacturers of and dealers in torches, toys, person appliances working on such batteries and such items and goods which may be otherwise connected with any one or more of the aforesaid items of products.
 52. To carry on business as fabricators, founders and fitters or all types and kinds, nature and description of substances and metals, ferrous and non-ferrous, such as mild steel, stainless steel, brass, copper, aluminium, bronze gun metal and combination and substituted of one or more of above, for whatsoever purposes, whether industrial, commercial and domestic machining thereof.
 53. To prepare or manufacture teaching aids, video films, laboratory charts, equipments, apparatus, slides, manuals, hand-books for teaching technical courses/trades.
 54. To carry on the business as manufacturers, processors, importers, exporters, of and dealers in all kinds of ferrous and non-ferrous material meant for any industrial or non industrial use whatsoever and to carry on the business in cold and hot rolling sitting, edge-milling, sheeting, stamping, extruding, re-rolling, forging, drawing blattening, straightening, heat treatment.
 55. To carry on business of all or any kind of iron, steel and stainless steel, founders, steel melters, steel makers, steel shapers and manufacturers, tool makers, bars founders, metal workers, manufacturers, of steel, metal and malleable grey, casting including ferrous, non-ferrous special and alloy steel, spring steel, forging quality steel manufacturers, processors, of all types of forged components and accessories, alloys, nuts, bolts, steel found balls, tools, all types of hardware items, hardware items, plate makers, wire drawers, tube manufacturers, galvanisers, japaners, re-rollers, enamellers and electroplaters.
 56. To carry on in India and elsewhere all or any of the business of industrial, mechanical and manufacturers, fabricators, erectors, founders and dealers or manufacturing industrial equipments, implements, tools including instruments, regulators, recorders, components, spares and machinery, chemical plants of all kinds and to carry on and operate work shop and foundries for casting iron, steel and stainless steel, copper aluminum, brass and other metals and any other substances.
 57. To carry on in India or elsewhere the business to generate, receive, produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as agent, broker, representative, consultant collaborator, or otherwise to deal in electric power in all its branches of such places or places as may be permitted by appropriate authorities by establishments of thermal power plants, hydraulic power plants, authorities by plants, wind power plants, solar power plants and other power plants based on any source of energy as may be developed or invented in future.

58. To carry on the business in all its branches of electric power, electrical engineers, electricians, mechanical, civil/hydel engineers and to generate, accumulate, transmit, distribute, purchase and supply electricity on a commercial basis for the process of light, heat, motive power, traction and for all other purposes for which electric energy can be employed, including the establishment, operation and maintenance of generating station, and to manufacture and deal in all apparatus and things required including acquisition, distribution, supply accumulation and employment of electricity, including in the term electricity all power/energy that may be directly or indirectly derived therefrom, or may be, incidentally hereafter discovered in dealing with electricity and to carry on the business of Operators, Consultants and Advisers in relation to the business aforementioned.
59. To undertake one or more Power Project and carry on the business of an Electric, Power, Light, Heat and/or supply company, all of them as contemporaneously understood, either singly or in collaboration or under assignment of any nature with or from any other person or authority; to erect commission, run as an agent or manager, to provide any assistance in erection, commissioning and running of any power plant or project, to undertake alone or in collaboration with one or more persons any power project.
60. To acquire concessions or licenses granted by and to enter into contract with the Government of India or the Government of any State in India or any State in India or any Municipal or Local Authority, company or person for the construction, maintenance and operation of any electric installation for the production, transmission or use of electric power for lighting, heating, signaling, telephonic or traction, water pumping and distribution thereof motive purposes, including the application thereof to railways, tram, cars, omnibuses, carriages, ships and ports, conveyances and objects of any other purposes and to appoint agent to act on behalf of the Company for all or any such activities.
61. To construct, lay down and establish all necessary building, works, machineries, mains, cables, wires, lines, accumulators, lamps and appliances and to generate, accumulate, distribute and supply electricity and light and/or heat streets, markets, buildings and places, both public and private.
62. To process, marketable, use sell and dispose of ash or any other materials produced as a result of the generation of electricity and to prepare and to prepare, manufacture, sell and deal in any product capable of being produced from such ash or such other materials.
63. To carry on in India or elsewhere in the world with or without collaboration, the business to manufacture, produce, prepare, process, provide, plan, assemble, fit, refit, repair, renovate, design, develop, improve, erect, install, fabricate, model, remodel, pack, re-pack, convert, serve, maintain, consult, set-up run, sale, purchase, import, export, market, distribute, trade and otherwise deal in communication systems, audio and/or visual communication, electrical and electronic communication systems, intercoms, pagers, radio communication equipments, point to point communication equipments, associated equipments, channels, multi-channels, data transmission equipments, signaling and control equipments, franchising public telecommunication, telematic and broadcasting equipments, telegraphic instruments and equipments, broadcasting equipments, telegraphic instruments and equipments, wireless transmitting and receiving equipments, electronic communication system, satellite communication system, computerized communication systems, defence communications, data communication and also to manufacture spares, parts, components and accessories of the said instruments and articles.

64. To carry on the business of extraction of oil by mechanical, electrical and/or chemical means, from all or any of the following kinds and/or types of commodities viz rice bran, all types of oil cakes, and all kinds of oil bearing seeds and nuts. To carry on all or any of the business viz. refining of petroleum crude oil, manufacture of refined oil, perfumed and all other types of oil and extracting bye-products thereof.
65. #⁸To carry on the business of mining, refining and preparing for market ores, minerals and metals.
66. #⁹To carry on the business of procuring, developing and supplying technical know-how, patent, inventions, drawings, designs, and other scientific formulae, and processes for the manufacture of processing or erection of machinery or plant for such manufacturing and processing and for the working of mines, oil wells and other sources of minerals and deposits and for search and discovery and testing of mineral deposits and of rendering services in connection with the provisions of such technical know-how.
67. #¹⁰To carry on the business of deriving, discovering, searching, mining, quarrying, prospecting, exploring, opening and working mines, drill and sink shafts or well and to pump, raise, dig and quarry for oil, petroleum, gold, silver, diamonds, precious stones, coal, earth, limestone, iron, aluminum, titanium, vanadium, mica, apalite, chrome, copper, gypsum, lead, manganese, molybdenum, nickel, platinum, rutile, sulphur, tin, zinc, zircom, bauxite and tungsten and other ores and minerals.
68. #¹¹To provide, develop, own, maintain, operate, instruct, execute, carry out, improve, construct, repair, work, administer, manage, control, transfer on a build, operate and transfer (BOT), build, own, operate and transfer (BOOT) or build, operate, lease and transfer (BOLT) basis or otherwise, make tenders, apply or bid for, acquire, transfer to operating companies any infrastructure facilities including but not limited to roads, bridges, ports, waterways, rail system, highways, water supply pipelines projects, oil supply pipeline projects, gas supply pipelines projects, sanitation and sewerage systems, warehouse, godowns, other works or convenience of public, private or commercial utility.

IV. The liability of the members is limited

- V*¹².** The Authorised Share Capital of the Company is Rs.2,500,500,000 (Rupees Two Billion Five Hundred Million Five Hundred Thousand Only) divided into 304,100,000 (Three Hundred Four Million One Hundred Thousand only) Equity Shares of Rs.5/- (Rupees Five Only) each and 98,000,000 (Ninety eight million Only) Preference Shares of Rs.10/- (Rupees Ten Only) each.

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⁸ # Inserted vide resolution passed on 11-09-2008 by way of Postal Ballot.

⁹ # Inserted vide resolution passed on 11-09-2008 by way of Postal Ballot.

¹⁰ # Inserted vide resolution passed on 11-09-2008 by way of Postal Ballot.

¹¹ # Inserted vide resolution passed on 11-09-2008 by way of Postal Ballot.

¹² * Altered pursuant to the Order dated May 10, 2019 passed by the Hon'ble National Company Law Tribunal in the matter of Scheme of Amalgamation of Welspun Pipes Limited with Welspun Corp Limited and their respective shareholders and creditors.

We the several persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively, agree to take the number of shares in the Capital of the Company set opposite our respective names.

Sr. No.	Name, Addresses, Descriptions, Occupation and Signature of Subscribers	Number of Equity Shares taken by each Subscriber	Name, Address Description of the Common Witness
1.	<p>Vora Arunkumar Jayantilal S/o. Vora Jayantilal Jayraj A/13, Tulip Bungalows, Opp. T.V. Tower Station, Utsav Raw House Road Drive in Road Ahmedabad-380 052</p> <p>Occ. : Business Sd/- A.J. Vora</p>	<p>100 (One Hundred) Equity Shares</p>	<p>Common witness to all Ashwin Shah S/o.Amrutlal D.Shah 22, Dolly Complex Stadium Circle Navrangpura Ahmedabad-380009 Occ. : Company Secretary Sd/- A.A.Shah</p>
2.	<p>Vora Ashwin Arun W/o. Vora Arun Jayantilal A/13, Tulip Bungalows, Opp. T.V. Tower Station, Utsav Raw House Road Drive in Road Ahmedabad-380 052</p> <p>Occ. : Business Sd/- A.J. Vora</p>	<p>100 (One Hundred) Equity Shares</p>	
3.	<p>Rumeer Ashwin Shah S/o. Ashwin Amrutlal Shah 21, Dolly Complex Stadium Circle, Navrangpura Ahmedabad-380 009</p> <p>Occ. : Study Sd/- Rumeer Shah</p>	<p>100 (One Hundred) Equity Shares</p>	
4.	<p>Neha Ashwin Shah W/o. Ashwin Shah 13, Saket Row Houses Memanagar, Ahmedabad-380 052</p> <p>Occ. : Business Sd/- Neha Shah</p>	<p>100 (One Hundred) Equity Shares</p>	

We the several persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively, agree to take the number of shares in the Capital of the Company set opposite our respective names.

Sr. No.	Name, Addresses, Descriptions, Occupation and Signature of Subscribers	Number of Equity Shares taken by each Subscriber	Name, Address Description of the Common Witness
5.	Nikhil Vinod Shah S/o. Vinodchandra Shah M 73/435 Pragatinagar Naranpura Ahmedabad-13 Occ. : Service Sd/- N.V. Shah	100 (One Hundred) Equity Shares	Common witness to all Ashwin Shah S/o.Amrutlal D.Shah 22, Dolly Complex Stadium Circle Navrangpura Ahmedabad-380009 Occ. : Company Secretary Sd/- A.A.Shah
6.	Jignesh Bharatbhai Dave S/o. Bharatbhai K. Dave D-26, Tulsikunj Ghodasar – 380 050 Ahmedabad Occ. : Study Sd/- J.B. Dave	100 (One Hundred) Equity Shares	
7.	Kirit Harishankar Trivedi 105, Soham Square Chaitanyanagar Society Navjivan Ahmedabad-380 014	100 (One Hundred) Equity Shares	
	Total	700 (Seven Hundred)	

Place : Ahmedabad

Dated this 26th day of April, 1995.