

WCL/SEC/2021

June 11, 2021

To,

BSE Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144) NCD - 948505, 960468 and 960491)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir/ Madam,

Subject: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As previously announced by us on October 29, 2020, given the industry prospects and synergies with our existing business, we are setting up a Greenfield facility at Anjar to enter the Ductile Iron (DI) Pipe business.

Over the last few months, there is an increased focus on creating water supply infrastructure in the country through various government schemes. For instance, in the Union Budget announced in February 2021, there was an increase in the allocation on Jal Jeevan Mission to provide a functional household tap connection to every rural household. Moreover, the Jal Jeevan Mission (Urban) has also been announced. The outlay for this is Rs. 2.87 trillion and it will be implemented over the next 5 years. Tap water connection to 2.86 crore urban households and liquid waste management in 500 cities has been envisaged as part of this scheme. Increased spending by state governments and municipal corporations is also expected to improve accessibility of drinking water supply across the country.

Considering the expected demand, we have decided to increase the capacity for DI Pipes to 400 KMTPA (from earlier proposed 250 KMPTA) and add DI Fittings to the product range.

This would bring the total project cost to Rs.1,550 crore (plus soft cost) from the earlier planned Rs.1,250 crore (plus soft cost). The project is being funded through a combination of internal accruals and debt.

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609

There are no changes in the timelines and the project is expected to be commissioned by April 2022.

As the project is currently under construction, there is no capacity utilization as of now.

Investor Relations and Media Queries Contact: Mr. Gaurav Ajjan at
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Thanking You.
Yours faithfully,
For Welspun Corp Limited



Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Welspun Corp Limited

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