

WCL /SEC/2020

August 31, 2020

BSE Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sir / Madam,

Sub.: Outcome of the Board Meeting.

The Board of Directors of the Company at its meeting held on Monday, August 31, 2020, inter alia, considered and approved following :-

- 1) The Company has approved in-principle, the entry of the Company in to Ductile Pipes business at an appropriate time and value through organic and inorganic route.
- 2) The Board has proposed for members' approval the alteration of Object Clause of the Memorandum of Association of the Company to include following clauses after Clause III(A)(1): -

Clause III(A)(1-A)

To carry on, in India or elsewhere in the world, directly or indirectly through subsidiaries, joint ventures, associations, partnerships or any combination thereof, the business of manufacturing, trading, marketing of all types of national and international standards of ductile iron pipe including specialized coating, heat treatment of products, fitting, valves, gratings and nodular casting.

Clause III(A)(1-B)

To carry on, in India or elsewhere in the world, directly or indirectly through subsidiaries, joint ventures, associations, partnerships or any combination thereof, the business of manufacturing, trading, marketing of iron and its by products, granulated pig iron, pig iron sintering, pellet, coke and its by products, cast iron and foundry products, casting, grinding media ball, rolls, ingots, ingot moulds, cast iron pipes, steel and its by products, slabs, HR coils, CR coils, plates, billet, bloom, rebar, bars, wire rods, wires, structural products, flat products, galvanized products, sheets, galvanized

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

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Corporate Identity Number: L27100GJ1995PLC025609

sheets, colour coated sheet, strips, pilings, stainless steel and its products, by products and intermediate products such as power, steam, oxygen & inert gases.

- 3) Borrowing of long-term funds up to Rs. 500 Crores for general corporate purposes by issue of debt securities, subject to receipt of the necessary statutory and regulatory approvals including the approval of the shareholders as may be required. .

The meeting commenced at 10:00 a.m. and concluded at 11:00 a.m.

Yours faithfully,

For Welspun Corp Limited



Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

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