

WCL/SEC/2020

January 31, 2020

To,

BSE Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Subject: Update on the Business Transfer Agreement dated March 31, 2019 ("BTA") for sale of PCMD for Rs. 848.50 crores.

Further to our letter dated March 31, 2019 on the BTA between Laptev Finance Pvt. Ltd. (the "Buyer") and the Company (the "Seller") for sale of Plates and Coils Mill Division ("PCMD Division"), please take note that both the parties to the BTA have reiterated their commitment to consummate the transaction stipulated in the BTA and have mutually decided to extend currently, the long stop date till March 31, 2020. Further, the Buyer has released 50% of the advance, as stipulated in the BTA.

Thanking You.

Yours faithfully,
For **Welspun Corp Limited**



Pradeep Joshi
Company Secretary
FCS - 4959

Welspun Corp Limited

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