

WCL/SEC/2017

November 6, 2017

To

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Madam/ Sirs,

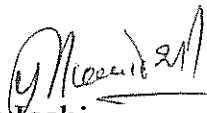
Sub.: Change in composition of the Board.

In compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find attached details with respect to change in composition of the Board of the Company.

Please take the same on record.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959



Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609

Mumbai, 6th November, 2017: Welspun Corp Ltd. (WCL), the flagship Company of the US\$ 2.3 billion Welspun Group, announced its consolidated financial results for Q2 FY18.

Apart from the positive Q2 FY18 result, Welspun Corp Ltd. also announced the resignation of Mr. Lalit Naik, MD & CEO of the Company due personal reasons. He will be leaving the Company on 30 November 2017 to pursue other opportunities.

The current COO of the Company, Mr. Vipul Mathur will assume the role of MD & CEO of the Company effective 1 December 2017. Mr. Mathur has been associated with the Company for over 16 years and has played significant varied leadership roles including in Global Marketing, PCMD, BU - MENA & Europe and BU - Americas.

Another major announcement by the Company includes the elevation of current CFO & BU Head - Plate & Coil Mill Division (PCMD), Mr. S Krishnan as Executive Director and CFO. He will also assume charge as CEO – Plate & Coil Mill Division (PCMD). Mr. Krishnan has been associated with the Company for over 4 years as CFO and as BU Head – PCMD for @ 2 years.

Commenting on the changes, Mr. B. K. Goenka, Chairman, Welspun Group said : We appreciate Lalit's contribution in sustaining WCL's global leadership position despite volatile market conditions. With Vipul's rich experience in the Line Pipe industry and Krishnan's diverse expertise, I am confident that WCL will continue to grow and maintain its leadership position.

