



WELSPUN CORP LIMITED

CIN : L27100GJ1995PLC025609

Regd. Office: Welspun City, Village Versamedi Taluka Anjar, Dist. Kutch Gujarat 370110
Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

		(Rs Lakhs)			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
		Refer Note 2			
		(I)	(II)	(III)	(IV)
1	Income from operations				
a.	Net sales/income from operations	187,657	222,432	138,077	807,112
b.	Other operating income	6,755	11,278	5,611	37,937
	Total income from operations	194,413	233,710	143,688	845,049
2	Expenses				
a.	Cost of materials consumed	139,852	149,962	105,356	581,206
b.	Changes in inventories of finished goods and work-in-progress	(22,049)	(2,731)	(1,038)	2,442
c.	Employee benefits expense	15,702	14,145	11,297	53,144
d.	Depreciation and amortisation expense	11,181	11,880	10,903	43,650
e.	Other expenses	41,359	33,529	22,477	124,036
	Total expenses	186,045	206,785	148,995	804,478
3	Profit/(loss) from operations before other income and finance costs (1-2)	8,368	26,925	(5,307)	40,571
4	Other income	2,597	2,564	2,632	10,859
5	Profit/(loss) from ordinary activities before finance costs (3+4)	10,965	29,489	(2,675)	51,430
6	Finance costs	6,721	6,988	6,819	28,303
7	Profit/(loss) from ordinary activities after finance costs but before tax (5-6)	4,244	22,501	(9,494)	23,127
8	Tax expense (See note 3)	1,806	7,790	(5,725)	1,774
9	Net profit/(loss) from ordinary activities after tax (7-8)	2,438	14,711	(3,769)	21,352
	Share of profit/(loss) in associates	-	-	-	-
11	Minority interest in profit/(loss)	799	334	5,979	14,449
12	Profit/(loss) after tax for the period (9+10-11)	1,639	14,377	(9,748)	6,904
13	Paid up equity capital (Face value of Rs.5/- each)	13,159	13,159	13,147	13,159
14	Reserves excluding revaluation reserve				266,723
15	Basic and diluted EPS				
	-Basic	0.62*	5.47*	(3.71)*	2.63
	-Diluted	0.62*	5.45*	(3.71)*	2.60
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	156,272,872	162,121,855	162,422,294	162,121,855
	Percentage of shareholding	59.38%	61.60%	61.77%	61.60%
2	Promoters and Promoters Group Shareholding				
a.	Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	-	-	-	-
	Percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-
b.	Non-Encumbered				
	Number of shares	106,903,208	101,054,225	100,526,005	101,054,225
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	40.62%	38.40%	38.23%	38.40%
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	15			
	Disposed of during the quarter	15			
	Remaining unresolved at the end of the quarter	Nil			

* Not Annualised.

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 21 July 2015 in terms of Clause 41 of the Listing Agreement.
- The figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of relevant financial year.
- The tax expense for the quarter ended 30 June 2015 includes additional charge for deferred tax liability of Rs. 630 lakhs due to increase in rate of surcharge on Income Tax as per Finance Bill 2015.
- The Company has opted to publish the consolidated financial results. The Standalone financial results are available on the Company's website: "www.welspuncorp.com".

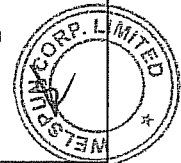
Key Financials	Quarter Ended 30 June 2015	Quarter Ended 31 March 2015	Quarter Ended 30 June 2014	Year Ended 31 March 2015
a) Net Sales / Income from Operations / Other Operating Income (Rs. Lakhs)	135,065	174,494	66,084	494,894
b) Profit Before Tax (Rs. Lakhs)	447	11,688	(10,095)	(2,550)
c) Profit After Tax (Rs. Lakhs)	(330)	7,735	(6,881)	(1,571)

- Segment Reporting as required under Accounting Standard 17 is not applicable to the Company as it operates only in one segment i.e. Steel Products.
- The Statutory Auditors have carried out a Limited Review of the Standalone Results for the quarter ended 30 June 2015.
- Previous year/ period figures have been regrouped and reclassified wherever considered necessary.

Place: Mumbai
Date: 21 July 2015

For Welspun Corp Limited

Braga Mishra
Managing Director
DIN No.00007089





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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

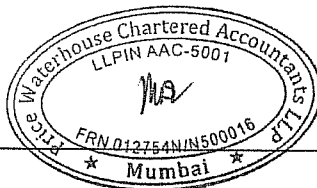
		(Rs Lakhs)			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
		Refer Note 2			
		(I)	(II)	(III)	(IV)
1	Income from operations				
a.	Net sales/income from operations	129,528	167,065	61,838	468,314
b.	Other operating income	5,537	7,429	4,246	26,580
	Total income from operations	135,065	174,494	66,084	494,894
2	Expenses				
a.	Cost of materials consumed	78,429	85,111	52,620	310,167
b.	Purchase of stock-in-trade	27,388	61,276	3,830	94,337
c.	Changes in inventories of finished goods and work-in-progress	(1,523)	(2,083)	(1,743)	(378)
d.	Employee benefits expense	4,492	4,268	3,769	17,635
e.	Depreciation and amortisation expense	6,360	6,784	6,351	24,278
f.	Other expenses	16,776	8,548	8,805	44,869
	Total expenses	131,922	163,904	73,632	490,908
3	Profit/(loss) from operations before other income and finance costs (1-2)	3,143	10,590	(7,548)	3,986
4	Other income	2,515	6,280	2,640	14,744
5	Profit/(loss) from ordinary activities before finance costs (3+4)	5,658	16,870	(4,908)	18,730
6	Finance costs	5,211	5,182	5,187	21,280
7	Profit/(loss) from ordinary activities after finance costs but before tax (5-6)	447	11,688	(10,095)	(2,550)
8	Tax expense (See note 3)	777	3,953	(3,214)	(979)
9	Profit/(loss) after tax for the period (7-8)	(330)	7,735	(6,881)	(1,571)
10	Paid up equity capital (Face value of Rs. 5/- each)	13,159	13,159	13,147	13,159
11	Reserves excluding revaluation reserve				173,787
12	Basic and diluted EPS				
	-Basic	(0.13)*	2.94*	(2.62) *	(0.60)
	-Diluted	(0.13)*	2.92*	(2.62) *	(0.60)
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	156,272,872	162,121,855	162,422,294	162,121,855
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a.	Pledged / Encumbered				
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Braja Mishra
Managing Director
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