

Name of the Company : WELSPUN CORP LIMITED

| Scrip Code :- NSE: WELCORP | | Quarter Ended : 18.02.2013 | | | | | | |
|--|--|--|---|--|--|-------------------|--|-------------------|
| BSE : 532144 | | (Post conversion of Compulsorily Convertible Debenture into equity shares) | | | | | | |
| Name of the Scrip : Welspun Corp Limited | | | | | | | | |
| Class of Security : Equity | | | | | | | | |
| PARTLY PAID SHARE | | | | | | | | |
| | No. of Partly paid-up Shares | As a % of total No. of Partly paid-up Shares | As a % of total No. of Shares of the Company | | | | | |
| Held by Promoter/ Promoter Group | - | - | - | | | | | |
| Held by public | - | - | - | | | | | |
| Total | - | - | - | | | | | |
| OUTSTANDING CONVERTIBLE SECURITIES (Foreign Currency Convertible Bonds) | | | | | | | | |
| | No. of Outstanding Securities | As a % of total No. of Outstanding Convertible Securities | As a % of total No. of Shares of the Company assuming full conversion of the Convertible Securities | | | | | |
| Held by Promoter/ Promoter Group | - | - | - | | | | | |
| Held by public | 16,951,060 | 100.00 | 6.06 | | | | | |
| Total | 16,951,060 | 100.00 | 6.06 | | | | | |
| WARRANTS | | | | | | | | |
| | No. of Warrants | As a % of total No. of Warrants | As a % of total No. of Shares of the Company assuming full conversion of Warrants | | | | | |
| Held by Promoter/ Promoter Group | - | - | - | | | | | |
| Held by public | - | - | - | | | | | |
| Total | - | - | - | | | | | |
| Total Paid-Up capital of the Company, assuming full conversion of Warrants and Convertible Securities | | | 279,899,359 | | | | | |
| Sr. No. | Category of Shareholder | Number of Shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | | Shares pledged or otherwise encumbered | |
| | | | | | As a % of (A+B) ¹ | As a % of (A+B+C) | No. of shares | As a % |
| | | | | | VI | VII | VIII | (IX=VIII/IV)* 100 |
| (A) | Shareholding of Promoter and Promoter Group² | | | | | | | |
| 1 | Indian | | | | | | | |
| (a) | Individuals/ Hindu Undivided Family | 3 | 342 | 342 | 0.00 | 0.00 | - | - |
| (b) | Central Government/ State Government(s) | - | - | - | - | - | - | - |
| (c) | Bodies Corporate | 9 | 71,903,611 | 71,903,611 | 29.97 | 27.35 | 35,000,000 | 48.68 |
| (d) | Financial Institutions/ Banks | - | - | - | - | - | - | - |
| (e) | Any Others(Specify) | - | - | - | - | - | - | - |
| (e-i) | Trust | 1 | 5 | 5 | 0.00 | 0.00 | - | - |
| | Sub Total(A)(1) | 13 | 71,903,958 | 71,903,958 | 29.97 | 27.35 | 35,000,000 | 48.68 |
| 2 | Foreign | | | | | | | |
| a | Individuals (Non-Residents Individuals/Foreign) | - | - | - | - | - | - | - |
| b | Bodies Corporate | 2 | 14,565,523 | 14,565,523 | 6.07 | 5.54 | - | - |
| c | Institutions | - | - | - | - | - | - | - |
| d | Qualified Foreign Investor | - | - | - | - | - | - | - |
| e | Any Others(Specify) | - | - | - | - | - | - | - |
| e-i | | - | - | - | - | - | - | - |
| | Sub Total(A)(2) | 2 | 14,565,523 | 14,565,523 | 6.07 | 5.54 | - | - |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 15 | 86,469,481 | 86,469,481 | 36.04 | 32.88 | 35,000,000 | 40.48 |
| (B) | Public shareholding | | | | | | | |
| 1 | Institutions | | | | | | | |
| (a) | Mutual Funds/ UTI | 6 | 529,976 | 529,976 | 0.22 | 0.20 | - | - |
| (b) | Financial Institutions / Banks | 16 | 22,434,676 | 22,434,676 | 9.35 | 8.53 | - | - |
| (c) | Central Government/ State Government(s) | - | - | - | - | - | - | - |
| (d) | Venture Capital Funds | - | - | - | - | - | - | - |
| (e) | Insurance Companies | 1 | 270,000 | 270,000 | 0.11 | 0.10 | - | - |
| (f) | Foreign Institutional Investors | 94 | 37,360,095 | 37,360,095 | 15.57 | 14.21 | - | - |
| (g) | Foreign Venture Capital Investors | - | - | - | - | - | - | - |
| (h) | Qualified Foreign Investor | - | - | - | - | - | - | - |
| (i) | Any Other (specify) | - | - | - | - | - | - | - |
| | Sub-Total (B)(1) | 117 | 60,594,747 | 60,594,747 | 25.26 | 23.04 | - | - |
| B 2 | Non-institutions | | | | | | | |
| (a) | Bodies Corporate | 1,186 | 25,509,613 | 25,509,613 | 10.63 | 9.70 | - | - |
| (b) | Individuals | | | | | | | |
| I | Individual shareholders holding nominal share capital up to Rs 1 lakh | 69,904 | 15,156,702 | 14,750,732 | 6.32 | 5.76 | - | - |
| II | Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 45 | 7,481,444 | 7,459,444 | 3.12 | 2.85 | - | - |
| (c) | Qualified Foreign Investor | - | - | - | - | - | - | - |
| (d) | Any Other (specify) | - | - | - | - | - | - | - |
| (d-i) | Overseas - Bodies Corporate | 1 | 7,503,832 | - | 3.13 | 2.85 | - | - |
| (d-iA) | Overseas - Bodies Corporate-New Allottee* | 1 | 35,038,889 | - | 14.60 | 13.33 | - | - |
| (d-ii) | Clearing member | 271 | 1,297,658 | 1,297,658 | 0.54 | 0.49 | - | - |
| (d-iii) | Non Resident Indians | 1,102 | 788,533 | 733,163 | 0.33 | 0.30 | - | - |
| (d-iv) | Hindu Undivided Family | 1 | 28,000 | 28,000 | 0.01 | 0.01 | - | - |
| (d-v) | Trust | 3 | 53,400 | 53,400 | 0.02 | 0.02 | - | - |
| | Sub-Total (B)(2) | 72,514 | 92,858,071 | 49,822,675 | 38.70 | 35.31 | - | - |
| | Total Public Shareholding (B)= (B)(1)+(B)(2) | 72,631 | 153,452,818 | 110,417,422 | 63.96 | 58.36 | - | - |
| | TOTAL (A)+(B) | 72,646 | 239,922,299 | 196,886,903 | 100.00 | 91.24 | 35,000,000 | 14.59 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | | | | | | | |
| (1) | Promoter and Promoter Group | - | - | - | - | - | - | - |
| (2) | Public | 1 | 23,026,000 | 23,026,000 | - | 8.76 | - | - |
| | GRAND TOTAL (A)+(B)+(C) | 72,647 | 262,948,299 | 219,912,903 | 100.00 | 100.00 | 35,000,000 | 13.31 |

* Equity shares allotted to Granel Limited will be credited in demat account after receiving in principle approval from concerned stock exchanges

| Sr.No | Notes |
|-------|-------|
| 1 | |
| 2 | |
| 3 | |
| 4 | NIL |
| 5 | |
| 6 | |
| 7 | |
| 8 | |
| 9 | |

(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Promoter and Promoter Group”

| Sr. No. | Name of the shareholder | Details of Shares Held | | Shares pledged or otherwise encumbered | | | Details of Warrants | | Details of Convertible Securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|------------------|--|------------------------|-----------------------------------|--|----------------|--|-------------------------|--|---------------------------------------|--|--|
| | | Number of shares held | As a % of Grand Total (A)+(B)+(C) | Number | As a % | As a % of Grand Total (A)+(B)+(C) of sub clause I(a) | Number of Warrants Held | As a % of total number of Warrants of the same class | Number of convertible Securities held | As a % of total number of convertible securities of the same class | |
| I | II | III | IV | V | VI=(V/III)*100 | VII | VIII | IX | X | XI | XII |
| | INDIAN PROMOTERS | | | | | | | | | | |
| 1 | B.K.GOENKA | 140 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| 2 | R.R.MANDAWEWALA | 200 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| 3 | DIPALI GOENKA | 2 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| 4 | B.K.Goenka TRUSTEE B.K.Goenka Family Trust | 5 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| 5 | WELSPUN WINTEX LTD | 13,336,576 | 5.07 | - | - | - | - | - | - | - | 4.76 |
| 6 | WELSPUN MERCANTILE LTD. | 12,477,701 | 4.75 | - | - | - | - | - | - | - | 4.46 |
| 7 | WELSPUN FINTRADE PRIVATE LIMITED | 15,148,340 | 5.76 | 8,092,308 | 53.42 | 3.08 | - | - | - | - | 5.41 |
| 8 | KRISHIRAJ TRADING LTD. | 26,907,692 | 10.23 | 26,907,692 | 100.00 | 10.23 | - | - | - | - | 9.61 |
| 9 | Welspun Investments and Commercials Ltd. | 4,033,000 | 1.53 | - | - | - | - | - | - | - | 1.44 |
| 10 | METHODICAL INVESTMENT AND TRADING COMPANY PRIVATE LIMITED | 2 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| 11 | WELSPUN SYNTEX LTD | 100 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| 12 | WELSPUN ZUCHHI TEXTILE LTD | 100 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| 13 | WELSPUN STEEL LTD. | 100 | 0.00 | - | - | - | - | - | - | - | 0.00 |
| Sub Total | | 71,903,958 | 27.35 | 35,000,000 | 48.68 | 13.31 | - | - | - | - | 25.69 |
| | FOREIGN CO-PROMOTERS | | | | | | | | | | |
| 1 | Mulheim Pipecoatings GmbH (Formerly Eupec Pipe Coating GmbH) | 8,265,523 | 3.14 | - | - | - | - | - | - | - | 2.95 |
| 2 | Intech Metals S. A. | 6,300,000 | 2.40 | - | - | - | - | - | - | - | 2.25 |
| Sub Total | | 14,565,523 | 5.54 | - | - | - | - | - | - | - | 5.20 |
| Total | | 86,469,481 | 32.88 | 35,000,000 | 40.48 | 13.31 | - | 0.00 | - | 0.00 | 30.89 |

(I)(c) (i) **Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Public” and holding more than 1% of the total number of shares of the Company**

| Sr. No. | Name of the shareholder | Number of shares held | Shares as a % of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above] | Details of Warrants | | Details of Convertible Securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|---|-----------------------|---|-------------------------|--|---------------------------------------|--|--|
| | | | | Number of Warrants Held | As a % of total number of Warrants of the same class | Number of convertible Securities held | As a % of total number of convertible securities of the same class | |
| I | II | III | IV | V | VI | VII | VIII | IX |
| 1 | Granele Limited | 35,038,889 | 13.33 | - | - | - | - | 12.52 |
| 2 | J P Morgan Chase Bank , NA ADR Account (Custodian and against which Depository Receipts have been issued) | 23,026,000 | 8.76 | - | - | - | - | 8.23 |
| 3 | Life Insurance Corporation of India Ltd. & its Schemes | 19,277,980 | 7.33 | - | - | - | - | 6.89 |
| 4 | Simba Asia Ltd. | 7,503,832 | 2.85 | - | - | - | - | 2.68 |
| 5 | Mentor Capital Limited | 6,819,712 | 2.59 | - | - | - | - | 2.44 |
| 6 | Nippon Investment and Finance Company Private Ltd | 4,065,490 | 1.55 | - | - | - | - | 1.45 |
| 7 | Credit Suisse (Singapore) Limited | 2,973,655 | 1.13 | - | - | - | - | 1.06 |
| 8 | GMO Emerging Markets Fund | 2,681,061 | 1.02 | - | - | - | - | 0.96 |
| 9 | Goldman Sachs Investments (Mauritius) I Ltd | 2,600,961 | 0.99 | - | - | - | - | 0.93 |
| 10 | Holder of Foreign Currency Convertible Bonds | - | 0.00 | - | - | 16,951,060 | 100.00 | 6.06 |
| | TOTAL | 103,987,580 | 39.55 | - | 0.00 | 16,951,060 | 100.00 | 43.21 |

@ 1059 Foreign Currency Convertible Debentures convertible in to 16,951,060 equity shares

(I)(c) (ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the Company

| Sr. No. | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of shares held | Shares as a % of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above] | Details of Warrants | | Details of Convertible Securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|---|-----------------------|---|-------------------------|--|---------------------------------------|--|--|
| | | | | Number of Warrants Held | As a % of total number of Warrants of the same class | Number of convertible Securities held | As a % of total number of convertible securities of the same class | |
| I | II | III | IV | V | VI | VII | VIII | IX |
| 1 | Granele Limited | 35,038,889 | 13.33 | | | - | - | 12.52 |
| 2 | J P Morgan Chase Bank , NA ADR Account (Custodian and against which Depository Receipts have been issued) | 23,026,000 | 8.76 | - | - | - | - | 8.23 |
| 3 | Life Insurance Corporation of India Ltd. & its Schemes | 19,277,980 | 7.33 | - | - | - | - | 6.89 |
| | TOTAL | 77,342,869 | 29.41 | - | - | - | - | 27.63 |

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Categorosry of Shareholders (Promoters/ Public) | No. of Shares | Locked-in shares as a % of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-------------------------|--|---------------|---|
| 1 | | | | 0.00 |
| TOTAL | | | - | 0.00 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a % of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|---|---------------------------|---|--|
| 1 | Global Depository Receipts | 23,026 | 23,026,000 | 8.76 |
| | | - | - | - |
| | TOTAL | 23,026 | 23,026,000 | 8.76 |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying Shares held by Promoter/Promoter Group are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-----------------------|---|---|---|
| 1 | | | - | - |
| 2 | | | - | - |
| TOTAL | | | - | - |

(III) (a) Statement showing the voting pattern of shareholders, if more than one class of shares/ securities is issued by the issuer.

(Give description of voting rights for each class of security.

Class X: Equity Shares of Rs. 5 each fully paid-up ranking pari-passu in all respect

Class Y:

Class Z:)

| Category Code | Category of Shareholder | Number of Voting Rights held in each class of securities | | | Total Voting Rights (III + IV + V) | Total Voting Rights i.e. (VI) | |
|---------------|--|--|----------|----------|---------------------------------------|-------------------------------|-----------------------|
| | | Class X | Class Y | Class Z | | As a % of (A + B) | As a % of (A + B + C) |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) |
| (A) | Promoter and Promoter Group | | | | | | |
| (1) | Indian | | | | | | |
| (a) | Individuals/ Hindu Undivided Family | 342 | - | - | 342 | 0.00 | 0.00 |
| (b) | Central Government/ State Government(s) | - | - | - | - | - | - |
| (c) | Bodies Corporate | 71,903,611 | - | - | 71,903,611 | 29.97 | 27.35 |
| (d) | Financial Institutions/ Banks | - | - | - | - | - | - |
| (e) | Any Other | - | - | - | - | - | - |
| | Trust | 5 | - | - | 5 | 0.00 | 0.00 |
| | Sub-Total (A)(1) | 71,903,958 | - | - | 71,903,958 | 29.97 | 27.35 |
| (2) | Foreign | | | | | | |
| (a) | Individuals (Non-Resident Individuals/ Foreign Individuals) | - | - | - | - | - | - |
| (b) | Bodies Corporate | 14,565,523 | - | - | 14,565,523 | 6.07 | 5.54 |
| (c) | Institutions | - | - | - | - | - | - |
| (d) | Qualified Foreign Investor | - | - | - | - | - | - |
| (e) | Any Other (specify) | - | - | - | - | - | - |
| | Sub-Total (A)(2) | 14,565,523 | - | - | 14,565,523 | 6.07 | 5.54 |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 86,469,481 | - | - | 86,469,481 | 36.04 | 32.88 |
| (B) | Public shareholding | | | | | | |
| (1) | Institutions | | | | | | |
| (a) | Mutual Funds/UTI | 529,976 | - | - | 529,976 | 0.22 | 0.20 |
| (b) | Financial Institutions/ Banks | 22,434,676 | - | - | 22,434,676 | 9.35 | 8.53 |
| (c) | Central Government/ State Government(s) | - | - | - | - | - | - |
| (d) | Venture Capital Funds | - | - | - | - | - | - |
| (e) | Insurance Companies | 270,000 | - | - | 270,000 | 0.11 | 0.10 |
| (f) | Foreign Institutional Investors | 37,360,095 | - | - | 37,360,095 | 15.57 | 14.21 |
| (g) | Foreign Venture Capital Investors | - | - | - | - | - | - |
| (h) | Qualified Foreign Investor | - | - | - | - | - | - |
| (i) | Any Other (specify) | - | - | - | - | - | - |
| | Sub-Total (B)(1) | 60,594,747 | - | - | 60,594,747 | 25.26 | 23.04 |
| (2) | Non-institutions | | | | | | |
| (a) | Bodies Corporate | 25,509,613 | - | - | 25,509,613 | 10.63 | 9.70 |
| (b) | Individuals : - i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. | 15,156,702 | - | - | 15,156,702 | 6.32 | 5.76 |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 7,481,444 | - | - | 7,481,444 | 3.12 | 2.85 |
| (c) | Qualified Foreign Investor | - | - | - | - | - | - |
| (d) | Any Other (specify) | - | - | - | - | - | - |
| (di) | Overseas-Bodies Corporate | 7,503,832 | - | - | 7,503,832 | 3.13 | 2.85 |
| (diA) | Overseas-Bodies Corporate-New Allottee | 35,038,889 | - | - | 35,038,889 | 14.60 | 13.33 |
| (dii) | Clearing Member | 1,297,658 | - | - | 1,297,658 | 0.54 | 0.49 |
| (diii) | Non-resident Indians | 788,533 | - | - | 788,533 | 0.33 | 0.30 |
| (div) | Hindu Undivided Family | 28,000 | - | - | 28,000 | 0.01 | 0.01 |
| (dv) | Trust | 53,400 | - | - | 53,400 | 0.02 | 0.02 |
| | Sub-Total (B)(2) | 92,858,071 | - | - | 92,858,071 | 38.70 | 35.31 |
| | Total Public Shareholding (B)= (B)(1)+(B)(2) | 153,452,818 | - | - | 153,452,818 | 63.96 | 58.36 |
| | TOTAL (A)+(B) | 239,922,299 | - | - | 239,922,299 | 100.00 | 91.24 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | 23,026,000 | - | - | 23,026,000 | - | 8.76 |
| | GRAND TOTAL (A)+(B)+(C) | 262,948,299 | - | - | 262,948,299 | - | 100.00 |