

WCL/SEC/2023

February 21, 2023

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD - 960468, 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub.: Welspun Corp ranks in the Top 7 Percent in Global Steel Industry in S&P Global's DJSI Corporate Sustainability Assessment

We are pleased to inform that Welspun Corp ranked in the **Top 7 Percent in Global Steel Industry** in S&P Global's DJSI Corporate Sustainability Assessment.

Please find attached herewith the detailed information.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking You.

Yours faithfully,
For Welspun Corp Limited

Pradeep Joshi
Company Secretary
FCS-4959

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Welspun Corp ranks in the Top 7 Percent in Global Steel Industry in S&P Global’s DJSI Corporate Sustainability Assessment

WCL’s S&P Global DJSI ESG Score moves up from 41 to 57 in the latest assessment

Mumbai: Welspun Corp Ltd. (WCL), one of the world’s largest line pipe manufacturing company and part of the global conglomerate Welspun Group, announced that its score is in the 93rd percentile of the Steel industry in S&P Global’s DJSI Corporate Sustainability Assessment (CSA) (Score date: Feb 17, 2023). WCL’s Governance & Economic Dimension score is in the 98th percentile, Environmental Dimension score is in the 91st percentile and Social Dimension score is in the 92nd percentile, all in the top ten percent ranking for the steel industry globally. The company has received a total score of 57 out of 100, showing a significant improvement of 16 points over the last year.

Corporate Sustainability Assessment Results	Score 2022	Percentile 2022	Score 2021	Percentile 2021
S&P Global ESG Score	57	93	41	68
Governance & Economic Dimension	69	98	52	78
Environmental Dimension	54	91	26	59
Social Dimension	50	92	43	77
Score Date	17.02.2023		Update - 20.12.2021	

Note: Selected industry / peer group: STL Steel

The S&P Global CSA is an annual evaluation of companies’ sustainability practices. It covers over 10,000 companies from around the world. The CSA focuses on sustainability criteria that are both industry-specific and financially material and has been doing so since 1999.

Mr. Vipul Mathur, Managing Director & CEO, Welspun Corp Ltd. said, *“The improvement in scores reflects the impact of our efforts to integrate ESG across the organization. We have continued to progress on our ESG objectives and have also published our maiden Sustainability Report this year. WCL is focused on delivering long-term, sustainable value for all its stakeholders and will strive towards reducing the environmental impact of its operations.”*

He further added, *“I am pleased to see that our efforts to strengthen Corporate Governance practices have been recognized with an improvement in our score from 52 to 69 in the Governance & Economic Dimension. Good Governance plays an important role in implementing successful ESG strategies and in effectively managing climate-related risks. I look forward to sharing more progress on our unstinting commitment towards Corporate Governance.”*

About Welspun Corp Ltd. (WCL)

Welspun Corp Ltd. (WCL) is the flagship company of the global conglomerate 'Welspun Group', one of India's fastest-growing multinationals with a leadership position in line pipes, home textiles, infrastructure, warehousing, retail, advanced textiles, and flooring solutions. WCL is synonymous with competitive quality and an impeccable execution track record, coupled with world-class technology and innovation.

The company is a one-stop service provider offering end-to-end pipe solutions ranging from 1½ to 143 inches. With its dynamically evolving goals and targets, WCL has established a global footprint across six continents and fifty countries, via critical projects for both onshore and offshore applications. Their line pipe capabilities encompass LSAW (Longitudinal Submerged Arc Welded), HSAW (Horizontal Submerged Arc Welded), HFW (High-Frequency Welded), and HFIW (High-Frequency Induction Welded).

The company also manufactures BIS Certified Steel Billets and has recently commissioned its TMT Rebars facility with a total production capacity of 350,000 MT per annum.

The company boasts of a state-of-the-art Steel and Ductile Iron (DI) Pipes manufacturing facility. Equipped with the latest cutting-edge technology, the integrated facility located in Anjar, Gujarat includes a blast furnace, sinter plant, PCI, oxygen plant, and coke oven to produce up to 500,000 MT of hot metal per annum for both Pig Iron and DI Pipes. The DI Pipes facility shall cater to the growing water infrastructure requirements of the country to provide clean drinking water to households in both urban and rural India. The plant has a total production capacity of 400,000 MT of Ductile Iron (DI) Pipes, which is touted to be ramped up gradually.

WCL also manufactures Stainless-Steel Pipes, Tubes & Bars at a boutique facility located in Jhagadia, Gujarat through its subsidiary, Welspun Specialty Solutions Limited (WSSL).

WCL's expansion entails creating a diversified product portfolio and repurposing its business to add new target segments, organically and inorganically. Its well-considered strategic acquisitions will amplify its distribution network to address B2B and B2C markets. The company is also foraying into the polymer/plastic business segment, thereby progressing towards creating a large-scale B2C organization. This Business Growth and Diversification strategy is in tandem with our vision of Har Ghar Se Har Dil Tak Welspun.

For further information please contact: gaurav_ajjan@welspun.com

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