

WCL /SEC/2023

February 2, 2023

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD –960468, 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub: Outcome of the meeting of the Board of Directors

Please take note that the Board of Directors of the Company at its meeting held on Thursday, February 2, 2023 have, inter-alia, considered and approved the following businesses:

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Un-audited Financial Results for the quarter and nine months ended December 31, 2022 along with the Limited Review report, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings.

2. Appointment of Mr. Manish Chokhani (DIN: 00204011) as an Independent Director

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of Nomination and Remuneration Committee meeting, we wish to inform that the Board of the Company has appointed Mr. Manish Chokhani as Non-Executive Independent Director of the Company, with effect from February 2, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in **Annexure A** to this letter.

Mr. Chokhani holds directorship in Laxmi Organic Industries Ltd., Quadrillion Capital Pvt. Ltd., Sears Securities and Investments Pvt. Ltd., Westlife Foodworld Ltd., Shoppers Stop Ltd., Auxilo Finserv Pvt. Ltd. and Landmark Cars Ltd. and is a partner in Quadrillion Advisors.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Please note that Mr. Manish Chokhani is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.

Further Mr. Manish Chokhani is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

As a highly respected financial expert, Mr. Chokhani's valuable experience will further strengthen the diverse skills on the Board. The company looks forward to benefit from his expertise to further expand its value creation initiatives.

3. Re-Opening of Trading Window

Trading Window for dealing in the securities of the Company under the SEBI (Prohibition of Insider Trading) Regulations, 2015 will re-open on February 5, 2023.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 21.00 p.m.

Thanking you.

Yours faithfully,
For Welspun Corp Limited

Pradeep Joshi
Company Secretary
FCS-4959
Encl.: as above

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Annexure A

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Mr. Manish Chokhani:

Name of the Director	Mr. Manish Balkishan Chokhani (DIN: 00204011)
Reason for Change (appointment)	Appointment - Additional Director in the category of Non-Executive Independent Director.
Date of appointment	The appointment is effective from February 2, 2023.
Term of appointment	Appointed for a period of 4 years upto February 1, 2027, subject to approval of the shareholders of the Company, by means of a special resolution.
Brief profile	<p>Mr. Manish Chokhani, aged 56 years, is a member of the Institute of Chartered Accountants of India and holds MBA degree from the London Business School.</p> <p>Currently, Mr. Chokhani serves as an Independent Director on the boards of Westlife Development Limited (McDonalds), Shoppers Stop, Auxilo Finserve Pvt. Ltd., Laxmi Organic Industries Ltd. and Landmark Cars Limited. He also serves on the Governing body of Flame University.</p> <p>He had served as the Chairman of TPG Growth in India and as Senior Advisor to TPG Group (one of the world largest PE firms)</p> <p>He had served as a member of the SEBI's Alternative Investment Promotion Advisory Committee and also was a Co-Chairman of the Capital Markets Committee at the IMC.</p> <p>Also, he was CEO of Enam Securities, India's leading investment bank. In 2011, Mr. Chokhani led merger of US\$400 with Axis Bank to create Axis Capital Ltd.</p>

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	Mr. Chokhani is a member of the Young Presidents' organization. He has been a visiting faculty member at the IIM-Kozhikode and had served on the International Alumni Board and scholarship panels of the London Business School.
Disclosure of relationship between directors	Mr. Manish Chokhani is not related to any Director of the Company.

For Welspun Corp Limited

Pradeep Joshi
Company Secretary
FCS-4959

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