

WCL/SEC/2021

December 20, 2021

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD - 948505, 960468, 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub.: Welspun Corp ranked in the Top One-third in the Steel Industry in S&P Global's DJSI Corporate Sustainability Assessment

We are pleased to inform that Welspun Corp ranked in the Top One-third in the Steel Industry in S&P Global's DJSI Corporate Sustainability Assessment.

Please find attached herewith the detailed information which is being released to the media simultaneously.

For Investor Relations and Media Queries Contact: Mr. Gaurav Ajjan at Gaurav_Ajjan@welspun.com / +91 22 6613 5748

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary
FCS-4959

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609

Welspun Corp ranked in the Top One-third in the Steel Industry in S&P Global's DJSI Corporate Sustainability Assessment

Welspun's line pipes business continues to accelerate ESG initiatives

Mumbai, 20th December 2021: Welspun Corp Ltd. (WCL), one of the world's largest welded line pipe manufacturing companies and part of the USD 2.7 billion Welspun Group, announced that the Company has ranked 14th among the 41 companies included in its industry group (66th percentile) in S&P Global's DJSI Corporate Sustainability Assessment (CSA) (Score date: Nov 12, 2021). Welspun Corp's Social Dimension percentile is 75 and Governance & Economic Dimension percentile is 78, both in the top quartile for the steel industry. This marks a milestone for the company, which is a part of a growing movement for ESG consciousness and transparency.

Over 10,000 companies across the globe were a part of the sustainability assessments this year. Each year S&P Global invites the largest companies to participate in the Corporate Sustainability Assessment (CSA) to gain deeper insights into their ESG performance relative to peer firms while providing the transparency that investors need on their progress towards sustainability. S&P Global ESG Scores are also the key factor for selecting companies for the Dow Jones Sustainability Indices (DJSI).

Commenting on this milestone, **Mr. Vipul Mathur, Managing Director & CEO, Welspun Corp Limited** said, *"This reflects our ongoing efforts to strategically embed ESG drivers into our business. We are cognizant of the changing expectations of our stakeholders and would like to contribute positively in transitioning to a more sustainable and low carbon mode of operation. These scores will help us keep our sustainability roadmap future-ready."*

Mr. Percy Birdy, Chief Financial Officer, Welspun Corp Limited said, *"I am delighted that our efforts to strengthen Governance have been recognized. We have an independent and diverse Board which has adopted several Policies in line with global best practices, a well-defined Code of Conduct and an effective Risk Management framework."*

About Welspun Corp Ltd. (WCL)

Welspun Corp Ltd. a flagship company of global conglomerate 'Welspun Group', one of India's fastest-growing multinationals with a leadership position in line pipes, home textiles, infrastructure, warehousing, retail, advanced textiles, and flooring solutions.

Welspun Corp Ltd. (WCL) is a one-stop service provider offering end-to-end pipe solutions ranging from 1½ inches to 140 inches. The business also offers specialized coating, double jointing, and bending as some of its core strengths. With a current capacity of over 2.5 million MTPA in Dahej, Anjar, Mandya, and Bhopal in India, Little Rock in the USA, and Dammam in Saudi Arabia; WCL takes pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies, globally.

As a part of its Business Growth & Diversification strategy, WCL is setting up a state-of-the-art Greenfield facility at Anjar to enter the Ductile Iron Pipe business. It also intends to acquire the steel business of Welspun Steel Limited (WSL) through a scheme of arrangement. Through the proposed acquisition, the company looks to add stakeholder value by manufacturing of BIS Certified Steel Billets, Direct Reduced Iron, TMT bars and Stainless Steel Tubes & Pipes.

With 360-degree abilities in pipe products, operational excellence, and technological innovation, WCL has undertaken some of the most challenging projects around the world viz. world's deepest pipeline, world's heaviest pipeline, and others. Supported by its state-of-the-art facilities and global-scale operations, WCL caters to energy and water resource management for the safe and environmentally-friendly transportation of oil, gas, petro-products, and water.

Welspun Corp Limited

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