

WCL/SEC/2019

May 9th, 2019

To,

| BSE Ltd. | National Stock Exchange of India Ltd. |
|-----------------------------|---------------------------------------|
| Listing Department, | Exchange Plaza, |
| P. J. Towers, Dalal Street, | Bandra-Kurla Complex, |
| Mumbai – 400 001. | Bandra (E), Mumbai – 400 051. |
| | , , |
| (Scrip Code-532144) | (Symbol: WELCORP, Series EQ) |

Dear Sirs/ Madam,

Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.

We are pleased to inform you that since our last announcement, the Company has received additional pipe orders of 103 KMT which will be serviced from India.

Accordingly, the Company's order book stands at 1,698 KMT valued at INR 149 billion after considering the above additions and the execution up to April 2019.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

For more information contact:

Investor Relations: Mr. Harish Venkateswaran at harish_venkateswaran@welspun.com / +91(22) 6133 6832

Yours Faithfully,

Thanking You,

For Welspun Corp Limited

Pradeep Joshi

Company Secretary and Compliance Officer

FCS-4959

For Media Queries Contact Mr. Piush Kothari at Piush_Kothari@welspun.com/ +919820398115

Welspun Corp Limited

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

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Corporate Identity Number: L27100GJ1995PLC025609