

December 8, 2019

WCL/SEC/2019

То,	
BSE Ltd.	National Stock Exchange of India Ltd.
Listing Department,	Exchange Plaza,
P. J. Towers, Dalal Street,	Bandra-Kurla Complex,
Mumbai – 400 001.	Bandra (E), Mumbai – 400 051.
(Scrip Code-532144)	(Symbol: WELCORP, Series EQ)

Dear Sirs/ Madam,

Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.

We are pleased to inform you that since our last announcement, the Company has been awarded contracts for supply of 179 KMT of pipes for multiple projects on a global basis. Out of the above orders, 161 KMT will be serviced from our USA facility.

Accordingly, the Company's order book stands at 1,459 KMT valued at approximately INR 12,100 Cr, after considering execution up to November 2019.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

For more information contact:

Investor Relations and Media Queries Contact: Mr. Harish Venkateswaran at <u>harish_venkateswaran@welspun.com</u> / +91(22) 6133 6832.

Thanking you. Yours faithfully, For Welspun Corp Limited

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Pradeep Joshi Company Secretary and Compliance Officer FCS-4959

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609