

WCL/SEC/2020

February 12, 2020

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code-532144)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.

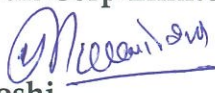
Please take note of closure of the Company's step down non-operating company in the UAE with effect from February 11, 2020:

Sr. No.	Particulars	Remarks
(a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not applicable
(b)	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	As per the Audited Financial Statement as at March 31, 2019:- <ul style="list-style-type: none"> • Turnover/ Revenue/ Income :US\$ 0.5 mn • Net worth : US\$ 0.08 mn
(c)	Date of closure or estimated time of closure	Effective from 11.02.2020
(d)	Reasons for closure	This Company in the UAE was engaged in trading activities in steel & pipes and was not having significant operations during last few years and hence it was decided to close it down. It's closure has no material impact on the Company.

Kindly take note of the above.

Thanking You.

For Welspun Corp Limited



Pradeep Joshi
Company Secretary
FCS - 4959

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609