

WCL/SEC/2020

March 27, 2020

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001.  (Scrip Code-532144)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

**Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.**

Further to our letter dated March 11, 2020, we wish to inform that the customer has currently deferred the order due to delay in a Final Investment Decision (FID) on the project. Although the expectation is that the FID will eventually be positive. Also, the customer has requested us to freeze all expenditure pertaining to the project, which will cause no financial impact on the Company as no commitments have been made so far. Excluding this order, our order book stands at approximately 900 KMT.


The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

For more information contact:

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Thanking you.

Yours faithfully,  
For Welspun Corp Limited



**Pradeep Joshi**  
Company Secretary and Compliance Officer  
FCS-4959

**Welspun Corp Limited**

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