

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L27100GJ1995PLC025609

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

WELSPUN CORP LIMITED

(b) Registered office address

Welspun City, Village Versamedi, Taluka Anjar NA  
Anjar  
Kachchh  
Gujarat  
370110



(c) \*e-mail ID of the company

CS\_WCL@WELSPUN.COM

(d) \*Telephone number with STD code

02266136000

(e) Website

www.welspuncorp.com

(iii) Date of Incorporation

26/04/1995

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

MUFG INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh  
roli (West ), NA

(vii) \*Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 02/07/2025

(b) Due date of AGM 30/09/2025

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 23

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	WELSPUN TRADINGS LIMITED	U72200GJ2001PLC039513	Subsidiary	100
2	WELSPUN WASCO COATINGS I	U28920GJ2015PTC084632	Subsidiary	51

3	WELSPUN DI PIPES LIMITED	U27320GJ2020PLC115329	Subsidiary	100
4	WELSPUN SPECIALTY SOLUTIC +	L27100GJ1980PLC020358	Subsidiary	51.06
5	ANJAR TMT STEEL PRIVATE LIM +	U27209GJ2021PTC122227	Subsidiary	100
6	SINTEX PREFAB AND INFRA LIM +	U45201GJ2009PLC058702	Subsidiary	100
7	SINTEX-BAPL LIMITED	U25199GJ2007PLC051364	Subsidiary	100
8	SINTEX ADVANCE PLASTICS LI +	U22208TS2023PLC178580	Subsidiary	100
9	CLEAN MAX DHYUTHI PRIVATE +	U40106MH2022PTC378898	Associate	26
10	WELSPUN CAPTIVE POWER GE +	U40100GJ2010PLC060502	Associate	21.4
11	MOUNTING RENEWABLE POWI +	U40300DL2022PLC399160	Associate	21.54
12	NAUYAAN SHIPYARD PRIVATE +	U29308GJ2021PTC124129	Associate	26
13	WELSPUN MAURITIUS HOLDIN +		Subsidiary	97.43
14	EAST PIPES INTEGRATED COMI +		Associate	26.5
15	WELSPUN PIPES COMPANY (KS +		Subsidiary	100
16	WELSPUN PIPES INC (USA)		Subsidiary	100
17	WELSPUN TUBULAR LLC		Subsidiary	100
18	WELSPUN GLOBAL TRADE LLC		Subsidiary	100
19	WELSPUN LOGISTIC LLC		Subsidiary	100
20	BHARGAVI RENEWABLE PRIVA +	U35109DL2024PTC431715	Associate	25.59
21	WELSPUN EUROPE SA		Subsidiary	100
22	WEETEK PLASTIC PRIVATE LIMI +	U25209CT2020PTC010637	Subsidiary	100
23	SINTEX HOLDINGS B.V		Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	304,100,000	262,349,395	262,349,395	262,349,395
Total amount of equity shares (in Rupees)	1,520,500,000	1,311,746,975	1,311,746,975	1,311,746,975

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares				
Number of equity shares	304,100,000	262,349,395	262,349,395	262,349,395
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	1,520,500,000	1,311,746,975	1,311,746,975	1,311,746,975

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	400,000,000	0	0	0
Total amount of preference shares (in rupees)	4,000,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	400,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	4,000,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	284,212	261,382,683	261666895	1,308,334,4	1,308,334,4	

<b>Increase during the year</b>	0	784,141	784141	3,412,500	3,412,500	64,837,500
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	682,500	682500	3,412,500	3,412,500	64,837,500
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify Dematerialisation of shares		101,641	101641			
<b>Decrease during the year</b>	101,641	0	101641	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify Dematerialisation of shares	101,641		101641			
<b>At the end of the year</b>	182,571	262,166,824	262349395	1,311,746,9	1,311,746,	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE191B01025

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	2,400	100000	2,400,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			2,400,000,000

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	2,400,000,000	0	0	2,400,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

88,351,920,064

**(ii) Net worth of the Company**

37,607,635,765

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,342	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	



3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	13,673,449	5.23	0	
10.	Others Trust	117,513,812	44.94	0	
	<b>Total</b>	131,188,603	50.17	0	0

**Total number of shareholders (promoters)**

9

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	30,980,349	11.85	0	
	(ii) Non-resident Indian (NRI)	2,016,487	0.77	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	350	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	12,507,919	4.78	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	24,259,821	9.28	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	8,770,225	3.35	0	
10.	Others NBFCs, IEPF, Alternate Invest	51,789,943	19.8	0	
	<b>Total</b>	130,325,094	49.83	0	0

**Total number of shareholders (other than promoters)**

128,462

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

128,471

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	8	9
Members (other than promoters)	119,466	128,471
Debenture holders	4	4

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	3	0	2	0	0
<b>B. Non-Promoter</b>	1	7	1	7	0	0
(i) Non-Independent	1	1	1	2	0	0
(ii) Independent	0	6	0	5	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	10	1	9	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Balkrishan Goenka	00270175	Director	117,513,952	
Rajesh R Mandawewal	00007179	Director	200	
Aneesh Misra	10221598	Director	0	
Raghupal Singh	09583239	Director	0	
Vipul Mathur	07990476	Managing Director	536,000	
Anjani Kumar Agrawal	08579812	Director	0	
Manish Chokhani	00204011	Director	0	
Dipali Sheth	07556685	Director	0	
Ravindra Pandey	07188637	Director	0	
Chandra Shekhar Verma	00121756	Director	0	
Percy Birdy	AEAPB3987P	CFO	0	
Kamal Rathi	AIBPR1683H	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

14

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Dipali Goenka	00007199	Director	31/03/2024	Cesation
Arun Tadarwal	00020916	Director	31/03/2024	Cesation
Revathy Ashok	00057539	Director	31/03/2024	Cesation
Ravindra Pandey	07188637	Additional director	21/10/2024	Appointment
Chandra Shekhar Verma	00121756	Additional director	09/12/2024	Appointment
Raghupal Singh	09583239	Additional director	09/12/2024	Appointment
Ravindra Pandey	07188637	Director	14/01/2025	Change in Designation
Chandra Shekhar Verma	00121756	Director	14/01/2025	Change in Designation
Raghupal Singh	09583239	Director	14/01/2025	Change in Designation
Amita Misra	07942122	Director	21/10/2024	Cesation
Pradeep Joshi	ADHPJ6528L	Company Secretary	21/04/2024	Cesation
Paras Shah	BFGPS4389G	Company Secretary	26/04/2024	Appointment
Paras Shah	BFGPS4389G	Company Secretary	08/11/2024	Cesation
Kamal Rathi	AIBPR1683H	Company Secretary	08/11/2024	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/09/2024	125,203	86	77.47

### B. BOARD MEETINGS

\*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/04/2024	8	7	87.5
2	30/05/2024	8	8	100
3	07/08/2024	8	8	100
4	02/09/2024	8	8	100
5	08/11/2024	8	7	87.5
6	05/02/2025	10	8	80
7	20/03/2025	10	7	70
8	21/03/2025	10	7	70

#### C. COMMITTEE MEETINGS

Number of meetings held

38

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	30/04/2024	3	3	100
2	Audit Committee	30/05/2024	3	3	100
3	Audit Committee	11/07/2024	3	3	100
4	Audit Committee	01/08/2024	3	3	100
5	Audit Committee	06/08/2024	3	3	100
6	Audit Committee	04/10/2024	3	3	100
7	Audit Committee	25/10/2024	3	3	100
8	Audit Committee	08/11/2024	3	3	100
9	Audit Committee	17/12/2024	3	3	100
10	Audit Committee	24/01/2025	3	3	100

#### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	02/07/2025
								(Y/N/NA)
1	Balkrishan Go	8	8	100	0	0	0	Yes
2	Rajesh R Man	8	4	50	0	0	0	Yes
3	Aneesh Misra	8	5	62.5	0	0	0	Yes
4	Raghupal Sing	3	3	100	0	0	0	Not Applicable
5	Vipul Mathur	8	8	100	16	11	68.75	Yes
6	Anjani Kumar	8	8	100	36	35	97.22	Yes
7	Manish Chokh	8	6	75	4	4	100	Yes
8	Dipali Sheth	8	8	100	28	28	100	Yes
9	Ravindra Panc	4	4	100	11	11	100	Not Applicable
10	Chandra Shek	3	3	100	2	2	100	Not Applicable

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vipul Mathur	Managing Director	77,101,645	0	535,000	0	77,636,645
	Total		77,101,645	0	535,000	0	77,636,645

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Percy Birdy	Chief Financial Officer	21,561,754	0	0	0	21,561,754
2	Kamal Rathi	Company Secretary	3,039,905	0	0	0	3,039,905
	Total		24,601,659	0	0	0	24,601,659

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

M Siroya and Company

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

4157

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**☒ Company Secretary☐ Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

**Attach****Attach****Attach****Attach****List of attachments**

Welspun Corp Limited\_MGT7\_SHT.pdf  
Welspun Corp Limited\_MGT7\_SSH.pdf  
Details of Committee Meeting.pdf

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



