

Name of the listed entity: Welspun Corp Limited

Quarter ending: December 31, 2017

Format to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment in the current term / cessation	Tenure	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)* %	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)*	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)*	
								Listed Companies	Unlisted Public Companies
Mr.	Atul Desai	DIN : 00019443 PAN - AABPD9483F	Independent	01.10.2014	Upto 30.09.2019	7	9	5	-
Mr.	Balkrishan Goenka	DIN : 00270175 PAN - AEOPG4891D	Chairman - Non-Executive	26.04.1995	-	3	2	-	-
Mr.	Desh Raj Dogra	DIN - 00226775 PAN - ADZPD5926E	Independent	10.02.2017	Upto 09.02.2022	4	6	-	3
Mr.	K. H. Viswanathan	DIN : 00391263 PAN - AAHPK4759M	Independent	01.04.2014	Upto 31.03.2019	2	8	2	2
Mr.	Lalitkumar Naik	DIN : 02943588 PAN - AABPN7012N	Managing Director & CEO	Resigned w.e.f. 01.12.2017	-	-	-	-	-
Mr.	Mintoo Bhandari	DIN : 00054831 PAN - ARRPB0319B	Non-Executive-Nominee	18.08.2011	-	1	2	-	-
Mr.	Rajesh R. Mandawewala	DIN : 00007179 PAN - AACPM2601D	Non-Executive	26.04.1995	-	4	3	-	-

Mr.	Raj Kumar Jain	DIN : 00026544 PAN - ADWPJ7140B	Independent	01.04.2014	Upto 31.03.2019	2	4	1	1
Mr.	Ram Gopal Sharma	DIN : 00026514 PAN - AOQPS3114R	Independent	01.04.2014	Upto 31.03.2019	3	9	2	2
Mrs.	Revathy Ashok	DIN 00057539 PAN ACLPR3951Q	Independent	07.08.2014	Upto 31.03.2019	4	7	1	1
Mr.	S. Krishnan	DIN - 06829167 PAN - ABBPS3256L	Executive	01.12.2017	-	1	-	-	-
Mr.	Utsav Baijal	DIN - 02592194 PAN - AFBPB8278H	Non- Executive- Nominee	10.11.2012	-	1	-	-	-
Mr.	Vipul Mathur	DIN : 07990476 PAN: AIGPM2125C	Managing Director and CEO	01.12.2017	-	1	-	-	-

* Details regarding Directorship, Chairmanship / Membership in other Committees is as per last disclosure available with the Company.

% Includes Directorship in all listed companies as Independent / Non-Independent / Executive / Non-executive / Nominee Director.

II. Composition of Committees

Sr. No.	Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1	Audit Committee	K. H. Viswanathan Ram Gopal Sharma Raj Kumar Jain Mintoo Bhandari	Chairman - Independent Member - Independent Member - Independent Member - Nominee of Insight Solutions Limited
2	Nomination & Remuneration Committee	Raj Kumar Jain Ram Gopal Sharma K. H. Viswanathan Mintoo Bhandari	Chairman - Independent Member - Independent Member - Independent Member - Nominee of Insight Solutions Limited
3	Risk Management Committee	Not Applicable	Not Applicable
4	Share Transfer and Investor Grievance and Stakeholders Relationship Committee	K. H. Viswanathan Mintoo Bhandari Balkrishan Goenka Rajesh R. Mandawewala	Chairman - Independent Member - Nominee of Insight Solutions Limited Member - Non Executive Member - Non Executive

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
August 4, 2017	November 6, 2017	93 days between meeting of previous quarter and first meeting of relevant quarter

IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit	October 26, 2017 November 6, 2017 December 21, 2017	Yes	July 10, 2017 July 26, 2017 August 4, 2017 September 21, 2017	34 days between last meeting of previous quarter and first meeting of relevant quarter and maximum gap of 47 days between meetings held on August 4, 2017 and September 21, 2017.
Nomination & Remuneration Committee	November 6, 2017	Yes	July 26, 2017	102 days between meetings held in the previous quarter and relevant quarter.
Share Transfer and Investor Grievance and Stakeholders Relationship Committee	December 21, 2017	Yes	July 10, 2017	154 days between meetings held in the previous quarter and relevant quarter.

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Approval of the shareholders was obtained at the Annual General Meeting held on September 25, 2014 for entering into transactions with Welspun Tradings Limited and Welspun Tubular LLC, wholly owned subsidiaries of the Company. However, during the quarter ended December 31, 2017, no material transactions were entered into with these Companies.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Share Transfer and Investor Grievance and Stakeholders Relationship Committee
 - d. Risk management committee (applicable to the top 100 listed entities) - Not Applicable.
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report for the previous quarter ended September 30, 2017 was placed before Board of Directors at Meeting held on November 6, 2017.

Any comments/observations/advice of Board of Directors may be mentioned here - Not Applicable.

For Welspun Corp Limited

Pradeep Joshi
Company Secretary
FCS - 4959

Mumbai, January 8, 2018