

WCL/SEC/2016

December 22, 2016

BSE Limited (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Limited (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs,

Sub.: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015.

In terms of Regulation 7(2) of SEBI Prohibition of Insider Trading) Regulations, 2015, we wish to inform you that MGN Agro Properties Private Limited, being part of Welspun Promoter Group, has informed the Company that they have acquired **58,50,000 (2.2057%)** equity shares of the Company by way of market purchase.

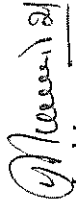
After aforesaid acquisitions, the equity share holding of Welspun Promoter Group in Welspun Corp Limited stands at **115,683,165 (43.62%)**.^c

In compliance with said provisions, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959

Encl: as above

FORM C
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 [Regulation 7 (2) read with Regulation 6(2) - Continual Disclosure]

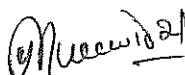
Name of the Company: Welspun Corp Limited

ISIN of the Company: INE191B01025

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).														Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2)					Exchange on which the trade was executed	
Name, PAN No., CIN/DIN & address with contact nos.	Category of Person (Promoters/ KMP/ Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held Post acquisition/ disposal		Date of allotment- advice/acquisition of shares/ sale of-shares-specify		Date of intimation to Company	Mode of Acquisition / Disposal (on Market/ Public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs etc.)	Trading in derivatives (Specify type of contract, Futures or Options etc)						
		Type of security (For eg.- Shares, Warrants, Convertible Debentures, etc.)	No. and % of shareholding	Type of security (For eg.-Shares, Warrants, Convertible Debentures etc.)	No.	Value (Rs.)	Transaction Type (Buy/ Sale/ Pledge/ Revoke/ Invoke)	Type of security (For eg.-Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To			Type of Contract	Contract Specification	Buy		Sell		
																Notional Value	Number of units (contracts* lot size)	Notional Value	Number of units (contracts*lot size)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
MGN Agro Properties Private Limited Survey No. 650, Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch Gujarat 370110 PAN - AACCM3422H CIN- U51100GJ1999P1C081436 (a constituent of the Welspun Promoter Group and the Persons Acting in Concert with them, a list of which is attached herewith)	Promoter	Equity shares	Total shareholding of Welspun Promoter Group - 109,833,165 (41.414%)	Equity shares	58,50,000 acquired by MGN Agro Properties Pvt. Ltd.	451,500,136.43	Buy	Equity shares	Total shareholding of Welspun Promoter Group - 115,683,165 (43.6165%)	21.12.2016	21.12.2016	21.12.2016	Market Purchase	Not applicable					BSE Ltd. - 58,50,000 Equity Shares	
Total					58,50,000															

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

For Welspun Corp Limited



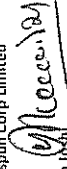
Pradeep Joshi
 Company Secretary
 FCS - 4959

Mumbai, December 22, 2016

**Annexure - Constituents of Welspun Promoter Group
Acquirer (Including Persons Acting in Concert)**

Sr. No.	Name	Promoter / Promoter Group	PAN
1	Balkrishna Goenka	Promoter	AEOFG4891D
2	Rajesh Mandawewala	Promoter	AACPM1601D
3	Dipali Goenka	Promoter Group	AEOFG4886L
4	Radhika Goenka	Promoter Group	ANEPGU498F
5	Vanshika Goenka	Promoter Group	ARAPG5063F
6	Pratima Mandawewala	Promoter Group	AACPM0053B
7	Ramesh Mandawewala	Promoter Group	AAAPMB337Q
8	Sitadavi Mandawewala	Promoter Group	AACPM5458J
9	Abhishek Mandawewala	Promoter Group	ALEPM1562E
10	Yash Mandawewala	Promoter Group	BEHPM7677P
11	Kushboo Mandawewala	Promoter Group	AVKPB0739L
12	Welspun Wintex Limited (Amalgamated)		
13	Krishnal Trading Limited (Amalgamated)		
14	Krishnal Solar Energy Rajasthan Private Limited	Promoter Group	AAECK0548E
15	Krishnal Solar Energy Private Limited	Promoter Group	AAECK140BR
16	Krishnal Solar MP Private Limited	Promoter Group	AAECK1282H
17	Krishnal Renewables Energy Private Limited	Promoter Group	AAACN9292L
18	Krishnal Solar Energy Maharashtra Private Limited	Promoter Group	AAECK0548F
19	Welspun India Limited	Promoter Group	AAACW1259N
20	Welspun Steel Limited	Promoter Group	AAACW6308G
21	WS Alloy Holding Private Limited	Promoter Group	AABCW5425D
22	WS Trading and Holding Private Limited (Amalgamated)		
23	ALSPUN INFRASTRUCTURE LIMITED	Promoter Group	AAAGCA6177M
24	Goldenarch Estates Private Limited (Amalgamated)		
25	MGN Agrico Properties Private Limited	Promoter Group	AAACCM3422H
26	Welspun Corp Limited	Promoter Group	AAACW0744L
27	Welspun Energy Private Limited	Promoter Group	AAACW6515B
28	Welspun Energy Transportation Private Limited	Promoter Group	AAABCW0184B
29	Welspun Enterprises Limited (Formerly known as Welspun Projects Limited)	Promoter Group	AAABCW4107C
30	Welspun Tradevel Limited (Formerly Welspun Finance Limited)	Promoter Group	AAACW0831E
31	Welspun Investments and Commercials Limited	Promoter Group	AAACW8345B
32	MGN Estates Private Limited	Promoter Group	AAACCM3R23G
33	Veremonte Enterprises Private Limited (Formerly known as Welspun Infra Development and Management Private Limited) (Formerly known as Vere Mente Simple-Living Private Limited) (Formerly known as Veremonte Simple-Living Private Limited)	Promoter Group	AAABCW3240N
34	Methodical Investments and Trading Company Private Limited	Promoter Group	AAACW0528J
35	World Realty Private Limited	Promoter Group	AAACW7523P
36	Giant Realty Private Limited	Promoter Group	AAACCG 8188L
37	Friends Connection Private Limited	Promoter Group	AAACGF 0189 A
38	Babasu Investments Private Limited	Promoter Group	AAACB6365N
39	Taipan Investment Private Limited	Promoter Group	AAACT2071K
40	Angel Power and Steel Private Limited	Promoter Group	AAHCA7369N
41	Welspun Iron and Steel Private Limited (Formerly Welspun Agro Ventures Private Limited)	Promoter Group	AABCW0304P
42	Welspun Realty Private Limited	Promoter Group	AAACW 6808 L
43	Welspun Logistics Limited	Promoter Group	AAACW6681N
44	Mandawewala Enterprises Limited (Formerly known as Welspun Marine Logistics (Raigad) Limited)	Promoter Group	AAACW7156L
45	Balkrishna Goenka HUF	Promoter Group	AAACH8482P
46	Rajesh Mandawewala HUF	Promoter Group	AAANR6576C
47	Franco Agencies	Promoter Group	AAAFF5540L
48	Welspun Mercantile Limited (Amalgamated)		
49	Welspun Infra Developers Limited (Amalgamated)		
50	Rajlak Diagnostic Private Limited	Promoter Group	AAABCH 2966M
51	Sequence Apartments Private Limited	Promoter Group	AAAC51805J
52	Mertz Estates Limited (Formerly Mertz Securities Limited) (Formerly Mertz Securities Private Limited)	Promoter Group	AAACM4665L
53	Rank Marketing LLP (Formerly Rank Marketing Private Limited)	Promoter Group	AAATFR605B
54	D&G Estates Private Limited (Rightflow Trading Private Limited)	Promoter Group	AAECCR2142K
55	Welspun Fintrade Private Limited (Amalgamated)		
56	B K Goenka Family Trust	Promoter Group	AAATB0598M
57	Welspun Group Master Trust	Promoter Group	AAATW3935E
58	BKG Family Trust	Promoter Group	AAACTB7540A
59	Dipali Goenka Trust	Promoter Group	AACTD4248D
60	Vanshika Goenka Trust	Promoter Group	AAACTV1934E
61	Radhika Goenka Trust	Promoter Group	AAACTR7941K
62	IRRM Family Trust	Promoter Group	AAACTR 2927G
63	Abhishek Mandawewala Trust	Promoter Group	AAFTA2173H
64	Yash Mandawewala Trust	Promoter Group	AAATY4983A

For Welspun Corp Limited



Pradeep Joshi
Company Secretary

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