

WCL/SEC/2016

November 23, 2016

To

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Singapore Exchange Securities Trading Ltd. 2 Shenton Way#19-00 SGX Centre I Singapore 068804	

Dear Madam/ Sirs,

Sub.: Appointment of Managing Director and CEO.

In an ongoing effort to deepen the professional capabilities and to continue stability in the leadership of Welspun Corp, and on the recommendation of the Nomination and Remuneration Committee of the Board we hereby inform the appointment of Mr. Lalit Naik as Managing Director & CEO- designate of the Company with effect from December 1st, 2016. The appointment and remuneration is subject to necessary approvals.

The appointment is pursuant to Mr. B.K Mishra deciding to relinquish his executive responsibilities as of end December, 2016, who will continue to be associated with the Company as an advisor subsequent to Mr. Lalit Naik being appointed as Managing Director & CEO w.e.f. January 1st, 2017.

Mr. B.K Mishra will continue with the Company in an active and supportive role as a key advisor, particularly with regard to global marketing efforts and certain strategic initiatives. Mr. Mishra will also continue as a non-executive director of the Company.

We cannot thank Braja enough for his contributions that have led to exceptional growth globally for WCL. We have been privileged with this long association and would like to offer our sincere appreciation, care and best wishes.



Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Brief about Mr. Lalit Naik is as under:


Mr. Naik comes to the Company with rich experience. He has successfully led, in Managing Director and CEO roles, domestic and global organizations, contributing to their profitable growth in the areas of Chemicals, Building materials, Agri Inputs & Insulators. He has played pivotal roles in identification and successful acquisition of profitable businesses at a global level and has represented his companies on numerous global business executive committees. He comes with a cadre of well referenced skills in business leadership & management skills and is an IIT Kanpur and IIM Ahmedabad graduate. He joins us as of 1st December 2016 as MD & CEO Designate, from Aditya Birla Nuvo where he was the Managing Director and the sector head of the Chemical Business.

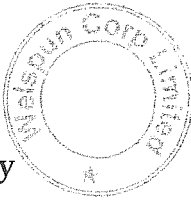
The above disclosure is made in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959



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