

WCL/SEC/2016

September 30, 2016

To,

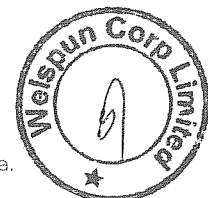
BSE Ltd. (Scrip Code-532144) Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
--	--

Dear Sir / Madam,

Sub.: Compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings in short of the 21st Annual General Meeting of the Company held on Thursday, September 29, 2016 at 10:30 a.m. at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat-370110:

1. Members have approved and adopted the consolidated as well as standalone audited financial statements of the Company for the financial year ended March 31, 2016 together with Auditors' Report and Directors' Report thereon.
2. Members have declared a final dividend @Rs. 0.50/- per equity share of face value of Rs.5/- each (i.e. 10%) on 265,226,109 equity shares.
3. Members have approved the appointment / re-appointment of following directors:
 - (a) Mr. Rajesh Mandawewala (DIN 00007179) - Re-appointed as a director
 - (b) Mr. Braja Mishra (DIN 00007089) - Re-appointed as a director
4. Members by an ordinary resolution have ratified the appointment of, and remuneration to, M/s Price Waterhouse Chartered Accountants LLP having Firm Registration No. 012754N/ N500016 (who hold office as Statutory Auditors of the Company till the conclusion of the 24th Annual General Meeting) from the conclusion of the 21st Annual General Meeting till the conclusion of the 22nd Annual General Meeting.
5. Members by an ordinary resolution have ratified the remuneration to, M/s. Kiran J. Mehta, Cost Accountants as Cost Auditors of the Company for the financial year 2016-17.



Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609


6. Members by a Special Resolution have approved borrowing upto Rs. 1,500 crores (including Rs. 500 crores approved at the Annual General Meeting held on 31.08.2015), by issue of securities by way of private placement.

Kindly note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking you.

Yours faithfully,

For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959

